# छैटौँ वार्षिक प्रतिवेदन

## आ.व. २०८१/०८२


**अभियान लघुवित्त वित्तीय संस्था लिमिटेड**

**Aviyan Laghubitta Bittiya Sanstha Limited**

(नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त राष्ट्रियस्तरको वित्तीय संस्था)

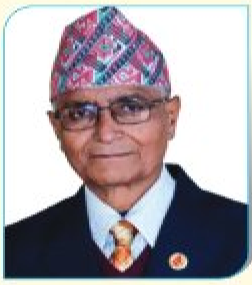
पनौती-४, काभ्रेपलाञ्चोक, फोन नं.: ०११-४४१०२७/२८

**Web :** www.aviyanlaghubitta.com.np

**Email :** aviyanlaghu@gmail.com

# Board Of Director

**Mr. Baburam Thapa**
*Chairman*



**Mr. Bhojraj Bhattarai**
*Director*

**Mr. Chhabindra Nath Sharma**
*Director - Representating NIMB Bank Ltd*

**Mr.Kishor Kumar Bhattarai**
*Director (Independent)*

**Mrs. Neemu Sherpa**
*Director*

**Mr. Narayan Prasad Prasai**
*Director (Public)*

**Mr. Resham Neupane**
*Company Secretary*

# विषयसूची

# छैटौं वार्षिक साधारण सभा सम्बन्धी सूचना

**सूचना प्रकाशन मिति : २०८३/०३/१०**

यस अभियान लघुवित्त वित्तीय संस्था लिमिटेड (वित्तीय संस्था)को सञ्चालक समितिको मिति २०८३ साल असार ९ गतेको सञ्चालक समितिको १२५औं बैठकको निर्णय बमोजिम वित्तीय संस्थाको छैटौं वार्षिक साधारण सभा देहायका विषयहरु माथि छलफल तथा निर्णय गर्नका लागि निम्न लिखित मिति, समय र स्थानमा बस्ने भएको हुँदा कम्पनी ऐन २०६३ को दफा ६७ (२) अनुसार सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ।

**साधारण सभा हुने मिति, समय र स्थान :**

**मिति** : २०८३ साल असार ३० गते मंगलवार (तदनुसार १४, जुलाई २०२६)

**समय** : बिहान ११:०० बजे

**स्थान** : ताम्राकार पार्टी भेन्यु, पनौती न.पा. वडा नं. ४, काभ्रेपलाञ्चोक

**छलफल तथा निर्णयका विषयहरु :**

(क) **सामान्य प्रस्तावहरु :**

(१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्नुहुने आ.व. २०८१/०८२ को वार्षिक प्रतिवेदन माथि छलफल गरी पारित गर्ने,

(२) लेखापरीक्षकको प्रतिवेदन सहित २०८२ आषाढ मसान्त सम्मको वासलात, आ.व. २०८१/०८२ को नाफा नोक्सान हिसाव तथा सोही अवधिको नगद प्रवाह विवरणसहित सम्बन्धित अनुसूचीहरु माथि छलफल गरी पारित गर्ने,

(३) कम्पनी ऐन, २०६३ को दफा १११ तथा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६३ अनुसार आ.व. २०८२/०८३ को लेखापरीक्षण गर्नका लागि बाह्य लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक तोक्ने,

(ख) **विशेष प्रस्तावहरु :**

(१) नियामक निकायको स्वीकृति प्राप्त भएको अवस्थामा जारी गर्नेगरी सञ्चालक समितिले प्रस्ताव गरे वमोजिम हाल कायम रहेको चुक्ता पूँजीको १:१ को अनुपातमा प्रति कित्ता रु. १००/- (एक सय रुपैयाँ) का दरले हकप्रद शेयर जारी गर्न स्वीकृत प्रदान गर्ने। साथै उक्त कार्यको लागि सम्बन्धित नियामकीय निकायवाट कुनै फेरबदल वा संशोधन गर्न निर्देशन दिएमा सोही वमोजिम फेरबदल वा संशोधन गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने,

(२) यस वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" बर्गका अन्य लघुवित्त वित्तीय संस्थासँग एक आपसमा गाभ्ने/गाभिने वा प्राप्ति (Merger/Acquisition) सम्बन्धी प्रकृया अगाडि बढाउन उपयुक्त देखिएमा सो प्रयोजनका लागि समिति गठन गर्ने, मूल्यांङ्कनकर्ताको नियुक्ति तथा निजको पारिश्रमिक तोक्ने, गाभ्ने/गाभिने वा प्राप्ति सम्बन्धी सम्झौता पत्रमा हस्ताक्षर गर्ने लगायतका सम्पूर्ण कार्य गर्ने अख्तियारी सञ्चालक समिति वा समितिले तोकेको पदाधिकारीलाई प्रदान गर्ने,

(३) नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय लगायतका अन्य नियमनकारी निकायहरुबाट स्वीकृति लिने, अभिलेख गर्ने, प्रबन्धपत्र तथा नियमावलीमा कुनै विषयमा संशोधन एवं परिवर्तन गर्न निर्देशन भएमा सो समेत मिलाई संशोधन एवं परिवर्तन गर्ने लगायतका अन्य सम्पूर्ण कार्य गर्न गराउन सञ्चालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने,

(ग) **विविध।**

**सञ्चालक समितिको आज्ञाले**
**कम्पनी सचिव**

## वार्षिक साधारण सभा सम्बन्धी अन्य जानकारी :

(१) छैटौं वार्षिक साधारण सभा प्रयोजनार्थ मिति २०८३/०३/१६ गते मंगलवार एक दिनका लागि वित्तीय संस्थाको शेयर दाखिल खारेज दर्ता बन्द (Book Close) रहनेछ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८३/०३/१५ गते सोमवारसम्म कारोबार भई प्रचलित कानून बमोजिम नामसारीको लागि वित्तीय संस्थाको शेयर रजिष्ट्रार कुमारी क्यापिटल लिमिटेड, नागपोखरी, काठमाडौंमा प्राप्त शेयर नामसारी लिखतको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरु सो साधारण सभामा भाग लिन योग्य हुनेछन्।

(२) साधारण सभामा भाग लिन आँउदा शेयरधनीहरुले वार्षिक प्रतिवेदनका साथ संलग्न प्रवेशपत्र वा शेयर प्रमाणपत्र/हितग्राही (DEMAT) खाता नम्बर र आफ्नो परिचय खुल्ने फोटोसहितको प्रमाण वा सोको प्रतिलिपि अनिवार्य रुपमा साथमा लिई आउनु पर्नेछ।

(३) वार्षिक साधारण सभामा भाग लिन आउने शेयरधनी महानुभावहरुले सभा हुने स्थानमा उपस्थित भई त्यहाँ राखिने उपस्थिति पुस्तिकामा दस्तखत गर्नुपर्ने छ। शेयरधनी उपस्थिति पुस्तिका साधारण सभा स्थलमा बिहान ९:०० बजेदेखि खुल्ला रहनेछ।

(४) साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनी महानुभावहरुले प्रतिनिधि पत्र (प्रोक्सी फारम) साधारण सभा हुनु भन्दा कम्तिमा ४८ घण्टा अगावै वित्तीय संस्थाको केन्द्रीय कार्यालय पनौती नगरपालिका, वडा नं. ०४, काभ्रेपलाञ्चोकमा दर्ता गराइ सक्नुपर्नेछ।

(५) प्रतिनिधि (प्रोक्सी) मुकरर गर्दा सम्पूर्ण शेयरको प्रतिनिधि एकै व्यक्तिलाई गर्नु पर्दछ। एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि मुकरर गरेमा जुन प्रोक्सी वित्तीय संस्थाको रजिष्टर्ड कार्यालयमा पहिला प्राप्त भई दर्ता हुन्छ सो मात्र मान्य हुनेछ।

(६) प्रतिनिधि (प्रोक्सी) मुकरर गर्दा मतदान गर्न अधिकार प्राप्त वित्तीय संस्थाको शेयरधनी बाहेक अन्य व्यक्तिलाई नियुक्त गर्न सकिने छैन। कुनै शेयरधनीले प्रतिनिधि (प्रोक्सी) नियुक्त गरेर पनि आफु स्वयं उपस्थित भएमा त्यस्तो प्रतिनिधि (प्रोक्सी) स्वतः रद्द भएको मानिनेछ।

(७) नाबालक वा विक्षिप्त शेयरधनीहरुको हकमा वित्तीय संस्थाको शेयरधनी दर्ता पुस्तिकामा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिले मात्र साधारण सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) तोक्न सक्नेछन्।

(८) संयुक्त रुपमा शेयर लिने शेयरधनीहरुको हकमा त्यस्तो शेयरधनीहरु मध्येबाट सर्वसम्मतरुपमा मनोनित प्रतिनिधिले वा सो बमोजिम कुनै प्रतिनिधि नियुक्त नभएमा शेयरधनी दर्ता किताबमा पहिलो नाम उल्लेख भएको शेयरधनीले मात्र साधारणसभामा भाग लिन पाइनेछ।

(९) शेयरधनीहरुबाट उठेका प्रश्न, जिज्ञासा वा मन्तव्यहरुको सम्बन्धमा सञ्चालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिन सक्नेछन्।

(१०) छलफलको विषय मध्ये विविध शीर्षक अन्तर्गत कुनै विषयमा साधारण सभामा छलफल गर्नुपर्ने भए इच्छुक शेयरधनीले साधारण सभा हुनुभन्दा ७ (सात) दिन अगावै सो विषय कम्पनी सचिव मार्फत सञ्चालक समितिको अध्यक्षलाई लिखितरुपमा उपलब्ध गराउनु पर्नेछ। तर यसलाई छलफल र पारित हुने प्रस्तावको रुपमा समावेश गरिने छैन।

**द्रष्टव्य** : यस वित्तीय संस्थाको वार्षिक साधारण सभा सम्बन्धी सूचना, प्रतिनिधि-पत्र (प्रोक्सी फारम) र वार्षिक प्रतिवेदन, संक्षिप्त आर्थिक विवरणलाई वित्तीय संस्थाको वेबसाइट www.aviyanlaghubitta.com.np मार्फत सम्बन्धित सबैलाई जानकारी गराइने व्यहोरा अनुरोध छ।

# साधारण सभामा भाग लिन आफ्नो प्रतिनिधि–पत्र (प्रोक्सी) नियुक्त गर्ने निवेदन

**श्री सञ्चालक समिति,** मिति : २०८३/०३/

**अभियान लघुवित्त वित्तीय संस्था लिमिटेड**

**पनौती नगरपालिका –४, काभ्रेपलाञ्चोक ।**

**विषय : प्रतिनिधि नियुक्त गरेको बारे ।**

........................................... जिल्ला ........................................... म.न.पा/उप म.न.पा./न.पा. /गा.पा. वडा नं. ........ बस्ने म/हामी ........................................................ ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०८३/०३/३० गते मंगलबारका दिन हुने छैटौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन/मतदान गर्नका लागि .............................. जिल्ला .................................... म.न.पा/उप म.न.पा./न.पा./गा.पा. वडा नं. ......... बस्ने श्री .................................................. लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/पठाएका छौं ।

| | |
|---|---|
| **प्रतिनिधि भएको व्यक्तिको,** | **निवेदकको,** |
| हस्ताक्षरको नमूना : | दस्तखत : |
| नाम : | नाम : |
| हितग्राही खाता/शेयर प्रमाणपत्र नं. : | हितग्राही खाता/शेयर प्रमाणपत्र नं. : |
| शेयर समूह : | शेयर समूह : |
| | शेयर कित्ता संख्या : |

**द्रष्टव्य** : यो निवेदन सभा हुनुभन्दा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नु पर्नेछ ।

# अभियान लघुवित्त वित्तीय संस्था लिमिटेड

**पनौती नगरपालिका –४, काभ्रेपलाञ्चोक**

छैटौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको

## प्रवेश–पत्र

शेयरधनीको नामथर : ...................................................... कुल शेयर संख्या : ................

हितग्राही खाता नं./शेयर प्रमाणपत्र नं. : .................................... शेयरधनीको दस्तखत : ....................

कम्पनी सचिव

(**द्रष्टव्य** : सभामा भाग लिन आउदा यो प्रवेश पत्रमा शेयरधनीको नाम, दस्तखत, शेयरको प्रमाणपत्र नं., शेयर संख्या तथा शेयरधनी परिचयपत्र/BOID नं. अनिवार्य रुपमा उल्लेख गरी आफ्नो फोटोसहितको परिचयपत्र साथै लिई आउनु हुन अनुरोध गर्दछौं ।)

# अभियान लघुवित्त वित्तीय संस्था लिमिटेडको सञ्चालक समितिको तर्फबाट प्रस्तुत

## आ.व. २०८१/०८२ को वार्षिक प्रतिवेदन

**आदरणीय शेयरधनी महानुभावहरु,**

अभियान लघुवित्त वित्तीय संस्था लिमिटेड (वित्तीय संस्था) को छैटौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरु, विभिन्न संस्थाहरुबाट प्रतिनिधित्व गर्दै पाल्नु भएका महानुभावहरु, पत्रकार एवं अन्य आमन्त्रित सम्पूर्ण अतिथि महोदयहरुलाई वित्तीय संस्थाको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत एवं अभिवादन गर्दछु।

यस गरिमामय साधारण सभा समक्ष वार्षिक प्रतिवेदनको साथै २०८२ आषाढ मसान्तसम्मको वित्तीय संस्थाको वासलात, आर्थिक वर्ष २०८१/०८२ को नाफा नोक्सान हिसाव, नाफा बाँडफाँड हिसाव, नगद प्रवाह विवरण तथा अन्य सम्पूर्ण वित्तीय विवरणहरु सभाको स्वीकृतिका लागि प्रस्तुत गर्दछु। साथै, यस सम्मानित सभामा म सञ्चालक समितिको तर्फबाट वित्तीय संस्थाको गत आर्थिक वर्षको कार्यको समीक्षा तथा चालु आर्थिक वर्ष २०८२/०८३ को लागि लिईएका रणनीति तथा कार्यक्रम लगायतका विविध विषयहरु पेश गर्ने अनुमति चाहन्छु। यहाँहरुबाट प्राप्त सुझावले वित्तीय संस्था थप सक्षम तथा सेवाग्राही मैत्री हुन टेवा पुग्ने विश्वास लिएको छु।

(क) **विगत वर्षको कारोवारको सिंहावलोकन** : वित्तीय संस्थाले विगत पाँच आर्थिक वर्षहरुमा हासिल गरेका उपलब्धीका मुख्य सूचकांकहरु देहायबमोजिम रहेको व्यहोरा अनुरोध गर्दछु :-

(रकम रु. हजारमा)

| विवरण | आ.व. २०७७/०७८ | आ.व. २०७८/०७९ | आ.व. २०७९/०८० | आ.व. २०८०/०८१ | आ.व. २०८१/०८२ |
|---|---|---|---|---|---|
| प्रदेश संख्या | ६ | ७ | ७ | ७ | ७ |
| जिल्ला संख्या | २० | २१ | २१ | २१ | २१ |
| शाखा संख्या | ४२ | ६० | ६० | ६० | ६० |
| सदस्य संख्या | १९,५८५ | २८,४१९ | ३०,९३८ | ३१,२११ | ३५,४९६ |
| ऋणी संख्या | १४,०२२ | १९,४८० | १७,६८७ | १६,६३५ | १९,२०७ |
| लगानीमा रहेको रकम रु. | १५,४५,०१३ | २०,७५,६८१ | १७,९३,८६१ | २१,६३,३३२ | ३३,४७,०२९ |
| वचत रकम रु. | १,४९,६६४ | ३,११,५७४ | २,०८,४२५ | २,३७,९६४ | ३,५८,५७५ |
| तिर्न बाँकि कर्जासापट रु. | १४,३०,४४१ | १६,९०,८६८ | १४,५१,८८९ | १७,५७,५७५ | २९,१८,९२० |
| जगेडा तथा कोष रकम रु. | १०,०८९ | २०,१७० | ३५,७२० | ७८,०४८ | ५३,४९३ |
| कुल सम्पत्ति रकम रु. | १७,९५,३२५ | २२,४४,४२० | १९,७८,०४५ | २२,७९,७०३ | ३५,७७,८६८ |
| सञ्चालन मुनाफा रकम रु. | २३,५५२ | १६,१०९ | (४१३) | (२९,२२०) | ८,१२३ |
| खुद मुनाफा रकम रु. | १७,६९६ | ११,५६१ | ९७१ | (२४,४६६) | ३,०६१ |
| संचित नाफा नोक्सान | ३,५४४ | ६,१६७ | (१०,५७१) | (७६,९७१) | (४९,२०२) |

(ख) **राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई परेको असर** : आर्थिक वर्ष २०८१/०८२ मा अन्तर्राष्ट्रिय परिस्थितिले वित्तीय संस्थाको कारोबारलाई प्रत्यक्ष असर नगरेतापनि विश्वव्यापी रुपमा आएको आर्थिक मन्दीको असहज परिस्थितिबाट वित्तीय संस्थाको काम कारोबार अछुतो रहन सकेन । त्यस्तै, देशका विभिन्न ठाउँहरुमा भएका लघुवित्त संस्था विरुद्धका नकारात्मक गतिविधिहरुले वित्तीय संस्थाको व्यवसायिक गतिविधिमा असर पर्न गएको छ । यसैगरी लघुवित्त क्षेत्रमा विगतका दोहोरोपना र अस्वस्थ्य प्रतिषर्धा लगायतबाट श्रृजित समस्या कायमै रहेको छ । संस्थागत सुशासन कायम राख्ने, कर्मचारीलाई सक्षम बनाई वित्तीय संस्थामा टिकाइ राख्ने, ग्राहक सदस्यको आयमुलक क्षमताको विकास गर्ने, केन्द्रप्रमुख गोष्ठी राखी सेवाग्राहीहरुको सुझाव लिने, यथोचित कार्यक्षेत्र विस्तार गर्ने, स्वस्थ प्रतिस्पर्धालाई बढावा दिने, संस्थागत क्षमताको अभिवृद्धि गर्ने, खर्चमा मितव्ययिता अपनाउने, समयसापेक्ष प्रविधिको उपयोग गर्ने जस्ता कार्यहरु गरेर वित्तीय संस्थाको कारोवारलाई परेका असर न्यून गर्न सञ्चालक समिति तथा व्यवस्थापन प्रयासरत छ ।

(ग) **प्रतिवेदन तयार भएको मितिसम्म चालु आर्थिक वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने विषयका सम्बन्धमा सञ्चालक समितिको धारणा** : (१) वित्तीय संस्थाको आ.व. २०८१/०८२ आषाढ मसान्तसम्मको र चालु आ.व.को तेश्रो त्रैमाससम्मको प्रगति विवरण निम्नानुसार छ :-

| **विवरण** | **आ.ब. २०८१/०८२ आषाढ मसान्तसम्मको** | **आ.ब. २०८२/०८३ चैत मसान्तसम्म** |
|---|---:|---:|
| जिल्ला संख्या | २१ | २१ |
| शाखा संख्या | ६० | ६० |
| ग्राहक/सदस्य संख्या | ३५,४९६ | ३७,४९७ |
| ऋणी संख्या | १९,२०७ | १९,३९९ |
| लगानीमा रहेको रकम रु. | ३,३४,७०,२९,१५५.०० | ३,५६,३१,९८,९०३.६७ |
| बचत रकम रु. | ३५,८५,७४,६७५.०० | ३५,८२,६७,१७७.८५ |
| ब्याज आम्दानी रकम रु. | ३३,६८,७६,८५०.०० | ३८,३६,५५,६०७.०९ |
| अन्य आम्दानी रकम रु. | ४,९४,९१,७९३.०० | ३,५१,८०,१२१.७४ |
| ब्याज खर्च रकम रु. | २१,४२,३२,३१४.०० | १५,७५,९६,८२५.८१ |
| सञ्चालन खर्च रकम रु. | १६,४०,१३,०५५.०३ | १२,०५,२७,२०४.१८ |
| सञ्चालन मुनाफा रकम रु. | ८१,२३,२७३.९७ | १४,०७,११,६९८.८५ |
| खुद मुनाफा रकम रु. | ३०,६१,०१८.०० | ९,८४,९८,१८९.१९ |
| प्रति शेयर आम्दानी रकम रु. | ०१.२२ | ५२.५३ |
| प्रति शेयर नेटवर्थ रकम रु. | १०१.७२ | १५७.८४ |

वित्तीय संस्थाले चालु आ.व.को चैत मसान्तसम्ममा २,००१ जना सदस्य थप गरी ३७,४९७ जना सदस्य पुऱ्याएको, १९२ जना ऋणी थप गरी १९,३९९ जना ऋणी पुऱ्याएको, रु.२१.६२ करोड लगानीमा रहेको कर्जा रकम थप गरी रु.३५६.३१ करोड लगानीमा रहेको कर्जा पुऱ्याएको, वचत रकममा थोरै घटेर रु.३५.८३ करोड कायम राखेको छ ।

वित्तीय संस्थाले यस अवधिमा कर्मचारीहरुको क्षमता अभिबृद्धि गर्न विभिन्न तालिम प्रदान गरेको, कोष परिचालनको यथोचित व्यवस्थापन गरेको, कर्जा प्रवाह गर्दा तोकिएको सिमाभित्र रहने गरी धितो कर्जालाई प्राथमिकता दिएको र व्यवसायको आकार सानो भएका शाखाहरुलाई प्राथमिकतामा राखी कर्जा प्रवाह गरेको छ ।

(२) वित्तीय संस्थाको भावी योजना देहायबमोजिम रहेका छन् :-

- बैंक तथा वित्तीय संस्थाहरुसँग लिएको कोषको अधिकतम उपयोग गर्ने,
- निक्षेप बृद्धि गर्नको लागि वचतकर्तालाई थप प्रोत्साहित गर्ने,
- वित्तीय संस्थाका शाखाहरुलाई थप सवल तथा सक्षम बनाउने,
- स्थलगत र गैरस्थलगत सुपरिवेक्षण र अनुगमनको कार्यलाई प्रभावकारी बनाउने,
- प्रविधिको प्रयोग गरी कारोवारलाई थप सुरक्षित, छिटोछरितो र प्रभावकारी बनाउने,
- शाखाहरुमा नियमित केन्द्रप्रमुख गोष्ठी सञ्चालन गरी उत्कृष्ठ केन्द्र/ऋणीलाई सम्मान गर्ने,
- कर्मचारीहरुको क्षमता अभिवृद्धिका लागि तालिम, गोष्ठी तथा सेमिनारहरु प्रभावकारी रुपमा सञ्चालन गर्ने,
- नियामक निकायका निर्देशन, वित्तीय संस्थाका नीतिनियमको पालना गर्ने ।

(३) वित्तीय संस्थाले मुख्य सरोकारवालाहरुको आवश्यकता, चाहना र अपेक्षालाई समेट्ने गरी देहाय बमोजिम कार्यहरु गर्ने छ :-

- ग्राहक सदस्यको आवश्यकता अनुसारको कर्जा, वचत तथा अन्य सेवाहरु उपलब्ध गराउने,
- कर्मचारीहरुको मनोबल उच्च राख्न समयसापेक्ष सेवासुविधा बृद्धि गर्ने तथा क्षमता अभिबृद्धि गरी उत्पादकत्व बढाउने,
- शेयरधनीहरुलाई लगानीको उचित प्रतिफल उपलब्ध गराउन अधिकतम प्रयत्नशील रहने,
- सामाजिक दायित्वतर्फ सचेत रही सम्भव भएसम्मका कार्यहरुमा अग्रसर रहने ।

(घ) **औद्योगिक वा व्यवसायिक सम्बन्ध** : वित्तीय संस्थाले आफूसँग सम्बद्ध सबै सरोकारवाला निकायहरूसँग सौहार्दपूर्ण सम्बन्ध कायम राख्दै आएको छ। वित्तीय संस्थाले विभिन्न संघसंस्था, कम्पनी, व्यक्तिहरू बिचमा व्यावसायिक सम्बन्ध कायम राख्दै आएको छ। व्यावसायिक सम्बन्धलाई थप प्रगाढ गर्ने विश्वासका साथ वित्तीय संस्थाले आफ्ना गतिविधि तथा कारोबारहरू सञ्चालन गरिरहेको छ।

(ङ) **सञ्चालक समितिमा भएको हेरफेर र सोको कारण** : (१) आ.व. २०८१/०८२ को अन्त्यसम्ममा सञ्चालक समितिको अवस्था यस प्रकार रहेको थियो :

| क्र.सं. | नाम, थर | पद |
|---|---|---|
| १ | श्री बाबुराम थापा | अध्यक्ष - संस्थापक |
| २ | श्री भोजराज भट्टराई | सञ्चालक सदस्य - संस्थापक |
| ३ | श्री छविन्द्र नाथ शर्मा | सञ्चालक सदस्य - प्रतिनिधि नेपाल इन्भेष्टमेण्ट मेगा बैंक लि. |
| ४ | श्री केशव थापा | सञ्चालक सदस्य - स्वतन्त्र |
| ५ | श्री निमु शेर्पा | सञ्चालक सदस्य - संस्थापक |
| ६ | श्री उमेश दाहाल | सञ्चालक सदस्य - सर्वसाधारण |
| ७ | श्री नारायण प्रसाद प्रसाई | सञ्चालक सदस्य - सर्वसाधारण |

(२) वित्तीय संस्थाको पाँचौं वार्षिक साधारणसभामा संस्थापक समूहबाट प्रतिनिधित्व गर्ने चार जना सञ्चालकज्यूहरुको निर्वाचन भएकोमा श्री बाबुराम थापा, श्री भोजराज भट्टराई, श्री छविन्द्र नाथ शर्मा (प्रतिनिधि- नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड), श्री निमु शेर्पा निर्वाचित हुनुभएको थियो ।

(च) **कारोवारलाई असर पार्ने मुख्य कुराहरू :** (१) देशका विभिन्न ठाउँहरुमा भइरहेका लघुवित्त संस्था विरुद्धका नकारात्मक गतिविधिबाट कारोवारलाई असर परेको छ।

(२) यथासमयमा कर्जा असुली नभई उत्पन्न हुनसक्ने जोखिमबाट कारोवारलाई असर परेको छ।

(३) देशको आर्थिक, मौद्रिक तथा वित्तीय नीतिलगायतको परिवर्तनबाट कारोवारलाई असर परेको छ।

(४) लघुवित्त संस्थाहरु बिचको विगतको अस्वस्थ्य प्रतिष्पर्धाबाट उत्पन्न कर्जामा भएको दोहोरोपनाले कारोवारलाई असर परेको छ।

वित्तीय संस्थाको कारोवारमा पर्नसक्ने असर कम गर्नको लागि सञ्चालक समिति तथा व्यवस्थापन चनाखो रही सम्भावित हानी नोक्सानी कम गर्न प्रतिवद्ध रहेका छौं। वित्तीय संस्थाले सरोकारवालाको हित तथा सुशासनमा विशेष ध्यान केन्द्रीत गरी नकरात्मक असर न्यूनीकरण गर्न थप प्रयास गर्ने छ।

(छ) **लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सोको उपर सञ्चालक समितिको प्रतिक्रिया :** वित्तीय संस्थाको नियमित कार्यसम्पादनका क्रममा भएका सामान्य कमीकमजोरी बाहेक नेपाल राष्ट्र बैंकको नीति निर्देशन, कम्पनी रजिष्ट्रारको कार्यालय तथा नेपालको प्रचलित कानून विपरीत हुने गम्भीर प्रकृतिका त्रुटी भएको भनी लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको छैन।

(ज) **लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :** वित्तीय संस्थाले आ.व. २०८१/०८२ मा लाभांश बाँडफाँड गर्न सिफारिस गरेको छैन।

(झ) **कम्पनी ऐन (पहिलो संशोधन), २०७४ को दफा १०९ को उपदफा ४ सँग सम्बन्धित सञ्चालक समितिको संक्षिप्त प्रतिवेदन** : कम्पनी ऐन (पहिलो संशोधन), २०७४, को दफा १०९ को उपदफा ४ सँग सम्बन्धित विवरणलाई यसै प्रतिवेदनको अंगको रुपमा अनुसूची (१) मा प्रस्तुत गरिएको छ।

(ञ) **अन्य आवश्यक कुराहरू :**

१. **लेखापरीक्षकको नियुक्ति** : नेपाल राष्ट्र बैंकबाट स्वीकृत लेखापरीक्षकहरुको सूचीमा रहेका लेखापरीक्षक ललितपुर कुपण्डोल स्थित K.M.U. & Associates बाट वित्तीय संस्थाको आर्थिक वर्ष २०८१/०८२ को लेखापरीक्षण कार्य सम्पन्न भएको छ।

कम्पनी ऐनको दफा १११ बमोजिम चालु आ.व. २०८२/०८३ को बाह्य लेखापरीक्षण (Statutory Audit Including LFAR, Tax audit, Certification under Section 78 of Companies Act 2063, Any other deliverables as required under the applicable law and as agreed upon) गर्नको लागि काठमाण्डौं -०४, बालुवाटार, काठमाण्डौं (ठेगाना परिवर्तन भएको) स्थित K.M.U. & Associates लाई लेखापरीक्षण शुल्क, भ्रमण खर्च, दैनिक भ्रमणभत्ता खर्च लगायतका सम्पूर्ण खर्चको लागि भ्याटबाहेक एकमुष्ठ रु.७,००,०००.०० (सात लाख रुपैयाँ मात्र) भुक्तानी गर्नेगरी लेखापरीक्षण समितिबाट सिफारिस भएको छ। लेखापरीक्षकको नियुक्ति सम्बन्धी प्रस्ताव स्वीकृतिका लागि यहाँहरु समक्ष पेश गरिएको छ।

२. **संस्थागत सुशासन** : संस्थागत सुशासन सम्बन्धमा नेपाल राष्ट्र बैंक तथा अन्य नियामक निकायबाट समय समयमा जारी भएका नीति निर्देशनलाई सजग भई पालना गर्ने गरिएको छ। सञ्चालक समिति र सो अन्तर्गत गठित लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति र सम्पत्ति शुद्धीकरण अनुगमन समितिले तोकिएको कार्यभार अनुसारका कार्यहरु नियमित रुपमा सम्पादन गरिरहेका छन्।

केन्द्रीय कार्यालयमा छुट्टै आन्तरिक लेखापरीक्षण विभाग गठन गरिएको छ। उक्त विभागका विभागिय प्रमुखको नेतृत्वमा केन्द्रीय कार्यालय तथा शाखा कार्यालयहरुको आन्तरिक लेखापरीक्षण कार्य गरिएको छ। वित्तीय संस्थाको

आर्थिक निर्देशन समिति, सम्पत्ति दायित्व समिति, पदपूर्ति समिति, खरिद समिति, कर्जा समिति/उपसमिति लगायतले प्रचलित कानून र वित्तीय संस्थाका कार्यविधिको अधीनमा रही तोकिएका कार्यहरु गरिरहेका छन् ।

वित्तीय संस्थाको कारोवारलाई थप व्यवस्थित गर्न झापाको दमक, सुनसरीको झुम्का, सप्तरीको रुपनी, धनुषाको ढल्केवर र बर्दियाको भुरीगाँउमा रहेका अनुगमन कार्यालयमार्फत सम्पूर्ण शाखाको अनुगमन गरिएको छ ।

नेपाल राष्ट्र बैकको स्थलगत निरीक्षणबाट प्राप्त भएका निर्देशनहरुलाई आत्मसात गर्दै संस्थागत सुशासनको पालनालाई सुदृढ बनाउन सञ्चालक समिति तथा व्यवस्थापन प्रतिवद्ध छ । वित्तीय संस्थाका कामकार्वाहीलाई प्रचलित कानून, नियमनकारी निकायका निर्देशन तथा आन्तरिक नीति, निर्देशिका र कार्यविधिको अधीनमा पारदर्शी ढङ्गबाट कार्यसम्पादन गरिएको छ । सर्वसाधारणलाई दिनुपर्ने सूचना तोकिएको समयावधि भित्र प्रकाशित प्रसारित गरिएको छ ।

३. **मानव संशाधन** : वित्तीय संस्थाले कर्मचारीहरूलाई थप सशक्त, संस्थागत, गुणस्तरसहितको नतिजामुखी बनाउनको लागि कर्मचारीको सेवा सुविधा र भविष्यको सेवा सुरक्षा र सुनिश्चितता प्रदान गर्दै मानव संसाधनलाई थप व्यवस्थित गर्ने छ । कर्मचारी सेवा विनियमावलीको अधीनमा रहि पदपूर्ति समितिको सिफारिसमा प्रतिष्पर्धाबाट कर्मचारी छनौट गरिएको छ । बार्षिक कार्यसम्पादन मूल्यांकनको आधारमा तोकिएको दरवन्दी भित्र रहने गरी कर्मचारीको बढुवा गरिएको छ । मौद्रिक एवं गैरमौद्रिक उपायबाट कर्मचारीलाई उत्प्रेरित गर्नुका साथै सम्बन्धित विषयबस्तुको ज्ञान, सम्पादन गर्नुपर्ने कार्यसम्बन्धी सिप सिकाउन दक्षता अभिवृद्धिका तालिम/परामर्श प्रदान गरिएको छ । लघुवित्त क्षेत्रमा थपिएका आर्थिक, सामाजिक तथा कानूनी चुनौतीहरुको सामना गर्न निरन्तररुपमा कर्मचारीहरुलाई तालिम/परामर्श प्रदान गर्ने कार्यलाई निरन्तरता दिइने छ ।

४. **सञ्चार तथा सूचना प्रविधि** : वित्तीय संस्थाले Centralized Server सहितको Empower Software जडान गरी वित्तीय कारोवारलाई व्यवस्थित राखेको छ । वित्तीय संस्थाका सम्पूर्ण शाखालाई उक्त Software मा आवद्ध गरिएको छ । प्रणाली सुरक्षार्थ Trellis Endpoint Security तथा Server/System Connection गर्न Forti Client VPN को प्रयोग गरिएको छ । External Hard Disk बाट Data Backup गरिएको छ । Data Backup सूचना तथा प्रविधि विभाग तथा सञ्चालन विभाग प्रमुखहरुले राख्ने व्यवस्था छ । वित्तीय संस्थाले Business Continuity and Disaster Recovery Planning Policy तयार गरी कार्यान्वयनमा ल्याएको छ । भविष्यमा Cloud प्रयोग गरेर Automatic Data Backup गर्ने व्यवस्था मिलाइने छ ।

५. **वित्तीय साक्षरता कार्यक्रम** : हाल वित्तीय क्षेत्रमा देखिएका समस्याको एउटा प्रमुख कारण ग्राहक सदस्यमा वित्तीय ज्ञानको कमी हुनु पनि हो । यस्ता ग्राहक सदस्य तथा अन्य व्यक्तिलाई वित्तीय साक्षरतासम्बन्धी ज्ञान आवश्यक भएकाले नियमितरूपमा शाखामार्फत वित्तीय साक्षरता कार्यक्रम सञ्चालन गरिएको छ । आ.व. २०८१/०८२ को अवधिमा ८१० जनालाई वित्तीय साक्षरता कार्यक्रममा सहभागी गराइएको छ ।

६. **बीमा तथा सुरक्षणसम्बन्धी कार्यक्रम** : बाह्य बीमा कम्पनीमार्फत ग्राहक सदस्य तथा नीजका पति/पत्नीको बीमाको व्यवस्था गरिएको छ । यसले वित्तीय संस्थाको जोखिम न्यूनीकरण गर्नुका साथै उनीहरुको परिवारलाई थप आर्थिक सहयोग पुगेको छ ।

७. **सम्बन्धित पक्ष विवरण** : वित्तीय संस्थाले सञ्चालक समितिको वित्तीय स्वार्थ भएको कुनैपनि पक्षसँग वित्तीय कारोवार गरेको छैन । सञ्चालक तथा कार्यकारी प्रमुखको विवरण र निजहरूलाई उपलब्ध गराइएको सुविधा यसै प्रतिवेदनको अनुसूची -१ मा उल्लेख गरिएको छ ।

८. **धन्यवाद ज्ञापन** : वित्तीय संस्थाको स्थापना र उन्नतिको लागि महत्वपूर्ण योगदान पुऱ्याउनु हुने शेयरधनी महानुभावहरूलाई सञ्चालक समितिको तर्फबाट र मेरो व्यक्तिगत तर्फबाट हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छु ।

नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेञ्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ हाउस लिमिटेड, कर्जा सूचना केन्द्रलगायतबाट प्राप्त सहयोग तथा मार्गनिर्देशनको लागि आभार व्यक्त गर्दै भविष्यमा पनि सहयोग पाइरहने अपेक्षा गर्दछौं । नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड, कुमारी बैंक लिमिटेडलगायतका श्रोत प्रदायक बैंक तथा वित्तीय संस्थाहरु, शेयर रजिष्ट्रार कुमारी क्यापिटल लिमिटेड, नेपाल लघुवित्त बैंकर्स संघ, रेमिट्यान्स कम्पनीहरु, विभिन्न सञ्चार माध्यमलगायतलाई वित्तीय संस्थाको तर्फबाट आभार व्यक्त गर्दछु ।

विभिन्न जटिल परिस्थितिमा पनि कर्मचारीहरूले ग्राहकको सुविधा र वित्तीय संस्थाको हितलाई सर्वोपरि राखी कार्य गर्नुभएकोमा प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूलाई सञ्चालक समितिको तर्फबाट हार्दिक धन्यवाद दिन चाहन्छु । वित्तीय संस्थामा आबद्ध भई कारोबार गर्ने सम्पूर्ण ग्राहक सदस्यहरूको अनुशासन, लगनशीलता र इमानदारिताको पुनःस्मरण र प्रशंसा गर्दछु ।

वित्तीय संस्थाको यस छैटौं वार्षिक साधारण सभामा उपस्थित भई महत्वपूर्ण कार्यहरुमा सहभागी हुनु भएका शेयरधनी महानुभावज्यूहरु, अतिथिगण, कर्मचारीवर्ग तथा शुभेच्छुकजनमा पुनः हार्दिक धन्यवाद व्यक्त गर्दछु ।

(धन्यवाद)

मिति : २०८३/०३/३०

**सञ्चालक समितिको तर्फबाट**
**बाबुराम थापा**
**अध्यक्ष**

## अनुसूची (१)

**कम्पनी ऐन (पहिलो संशोधन), २०७४ को दफा १०९ को उपदफा ४ सँग सम्बन्धित थप विवरण :**

१. **शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण** : वित्तीय संस्थाले हालसम्म कुनै शेयर जफत गरेको छैन ।

२. **विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन** : वित्तीय संस्थाले गरेको प्रगतिका बारेमा यसै प्रतिवेदनको विभिन्न बुँदाहरूमा प्रस्तुत गरिएको छ । यस कम्पनीको सहायक कम्पनी छैन ।

३. **कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन** : वित्तीय संस्थाले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको महत्वपूर्ण परिवर्तन मूल प्रतिवेदनमा समावेश गरिएको छ । यस कम्पनीको सहायक कम्पनी छैन ।

४. **विगत आर्थिक बर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी** : वित्तीय संस्थाका आधारभूत शेयरधनीहरुमा श्री कुमारी बैंक लिमिटेड र श्री नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड रहेका छन् । आधारभूत शेयरधनीहरूबाट सञ्चालक समिति, व्यवस्थापन र कर्मचारीलाई मार्गदर्शन एवं हौसला मिलेको छ ।

५. **विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :**

(क) सञ्चालकहरुको शेयर स्वामित्व विवरण :

| क्र.सं. | सञ्चालकको नाम पद | शेयर स्वामित्व |
|---|---|---|
| १ | श्री बाबुराम थापा, अध्यक्ष | ३५,००० कित्ता |
| २ | श्री भोजराज भट्टराई, संस्थापक शेयरधनी | २,००० कित्ता |
| ३ | श्री छविन्द्र नाथ शर्मा, प्रतिनिधि नेपाल इन्भेष्टमेण्ट मेगा बैंक लि. | २,५०,००० कित्ता |
| ४ | श्री केशव थापा, स्वतन्त्र सञ्चालक | नभएको |
| ५ | श्री निमु शेर्पा, संस्थापक शेयरधनी | ५,००० कित्ता |
| ६ | श्री उमेश दाहाल, सर्वसाधारण शेयरधनी | १०० कित्ता |
| ७ | श्री नारायण प्रसाद प्रसाई, सर्वसाधारण शेयरधनी | १०० कित्ता |

(ख) यस वित्तीय संस्थाको सर्वसाधारणको लागि शेयर निष्काशन भए पश्चात व्यवस्थापन पदाधिकारीसँग कर्मचारी शेयरको स्वामित्व रहेको छ ।

६. **विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा** : वित्तीय संस्थासँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ रहेको छैन ।

७. **कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरीद गरेवापत कम्पनीले भुक्तानी गरेको रकम** : कम्पनीले आफ्नो शेयर आफैले खरीद गरेको छैन ।

८. **आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :**

(क) **नीति तथा विनियमावली :** वित्तीय संस्थाले व्यवसायमा निहित जोखिमलाई न्यून गर्ने तथा आन्तरिक नियन्त्रण प्रणालीलाई बलियो बनाउन नेपाल राष्ट्र बैंकले समयसमयमा जारी गरेका नीति तथा निर्देशनको अधिनमा रहेर आवश्यक नीति, नियम र विनियमावली बनाई लागू गर्दै आएको छ।

(ख) **लेखापरीक्षण समिति :** वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा सञ्चालक -सदस्य र लेखापरीक्षण विभाग प्रमुख -सदस्य सचिव रहनेगरी लेखापरीक्षण समिति गठन गरिएको छ। यस समितिले वित्तीय संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण, लेखापरीक्षण सम्बन्धी कार्य र लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी वित्तीय संस्थाको व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको छ। वित्तीय संस्थाका आन्तरिक र वाह्य लेखापरीक्षकले सो समितिमा सिधै पहुँच राखेका छन् । समितिको बैठक तीन महिनामा कम्तिमा एकपटक बस्ने गरेको छ। यस समितिको काम, कर्तव्य र उत्तरदायित्व नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ।

(ग) **जोखिम व्यवस्थापन समिति :** वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा सञ्चालक-सदस्य र कर्जा लगानी तथा असुली विभाग प्रमुख -सदस्य सचिव रहनेगरी जोखिम व्यवस्थापन समिति गठन गरिएको छ। लेखापरीक्षण समितिका संयोजक जोखिम व्यवस्थापन समितिको पदेन सदस्य रहनु भएको छ। समितिको बैठक तीन महिनामा कम्तिमा एकपटक बस्ने गरेको छ। यस समितिको काम, कर्तव्य र उत्तरदायित्व नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ।

(घ) **कर्मचारी सेवा सुविधा समिति :** वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा प्रमुख कार्यकारी अधिकृत -सदस्य, लेखा योजना तथा अनुसन्धान विभाग प्रमुख -सदस्य र जनशक्ति व्यवस्थापन विभाग प्रमुख -सदस्य सचिव रहनेगरी कर्मचारी सेवा सुविधा समिति गठन भएको छ। समितिको काम, कर्तव्य र उत्तरदायित्व नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ।

(ङ) **सम्पत्ति शुद्धिकरण अनुगमन समिति :** वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा प्रमुख कार्यकारी अधिकृत -सदस्य, कर्जा लगानी तथा असुली विभाग प्रमुख -सदस्य र सञ्चालन तथा अनुगमन विभाग प्रमुख -सदस्य सचिव रहनेगरी सम्पत्ति शुद्धिकरण अनुगमन समिति गठन गरिएको छ। समितिको बैठक तीन महिनामा कम्तिमा एकपटक बस्ने गरेको छ। यस समितिको काम, कर्तव्य र उत्तरदायित्व नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ।

९. **विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :** आर्थिक वर्ष २०८१/०८२ को व्यवस्थापन खर्च रु.११,७९,४७,८९१.०० (एघार करोड उनासी लाख सठ्चालिस हजार आठ सय एकान्नब्बे रुपैयाँ) रहेको छ जसमध्ये कर्मचारी खर्च रु.७,४०,१८,५६५.०० (सात करोड चालिस लाख अठार हजार पाँच सय पैसठ्ठी रुपैयाँ) अन्य सञ्चालन खर्च रु.४,३९,२९,३२६.०० (चार करोड उन्चालिस लाख उन्तीस हजार तीन सय छब्बिस रुपैयाँ) रहेको छ।

१०. **लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :**

(क) वित्तीय संस्थामा २०८१ श्रावण ०१ गतेदेखि २०८२ आषाढ ३१ गतेसम्मको लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा विवरण देहाय बमोजिम रहेको छ :

| क्र.सं. | नाम | पद | पारिश्रमिक भत्ता सुविधा |
|---|---|---|---|
| १ | श्री प्रवीण झा, सञ्चालक | संयोजक | २२,५००.०० |
| २ | श्री नारायण प्रसाद प्रसाई | सदस्य | २२,५००.०० |
| ३ | श्री आन्तरिक लेखापरीक्षण विभाग प्रमुख* | सदस्य सचिव | ०.०० |

त्रैमासिक रुपमा बस्ने यस समितिको बैठकमा आन्तरिक लेखापरीक्षकको प्रतिवेदन र आगामी त्रैमासको कार्य योजना तय गर्ने लगायतका कार्य गरिएको छ । यस समितिले वित्तीय संस्थाको कामकारबाहीमा नियमितता, मितव्ययिता, औचित्यता जस्ता विषयमा सुझाव दिने गरेको छ ।

*२०८१ श्रावण ०१ गतेदेखि २०८१ माघ १९ गतेसम्म श्री चोपकान्त चौधरी, २०८१ माघ २० गतेदेखि २०८२ बैशाख ६ गतेसम्म श्री कृष्ण वहादुर खड्का र २०८२ बैशाख ७ गतेदेखि २०८२ आषाढ मसान्तसम्म श्री इन्द्रप्रसाद पाण्डे आन्तरिक लेखापरीक्षण विभाग प्रमुख तथा लेखापरीक्षण समितिको सदस्य सचिव रहनुभएको थियो ।

११. **सञ्चालक, प्रबन्धक सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठीत संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा** : वित्तीय संस्थाका सञ्चालक, प्रमुख कार्यकारी अधिकृत, आधारभूत शेयरधनी र निजका नजिकका नातेदारहरु वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले वित्तीय संस्थालाई कुनै रकम बुझाउन बाँकी रहेको छैन । तर आधारभूत शेयरधनीको रुपमा रहेका संस्थागत शेयरधनीहरु नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड र कुमारी बैंक लिमिटेड बैंकिङ्ग संस्था भएकोले ती संस्थाहरूसँग नियमित बैंकिङ्ग, कर्जासापट कारोबारको सन्दर्भमा लेनादेना रकम यसैसाथ संलग्न छ ।

१२. **सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम** : (क) आ.व. २०८१/०८२ को अवधिमा सञ्चालक समितिको बैठकभत्ता रु.४,१५,०००.०० (चार लाख पन्ध्र हजार रुपैयाँ मात्र) र सञ्चालकको संयोजकत्वमा गठित समितिहरुको बैठकभत्ता रु.१,०३,५००.०० (एक लाख तीन हजार पाँच सय रुपैयाँ मात्र) भुक्तानी गरिएको छ ।

(ख) आ.व. २०८१/०८२ को अवधिमा प्रमुख कार्यकारी अधिकृत पदमा श्री तेजेन्द्र शर्मा लम्साल रहनु भएको छ र उहाँलाई मासिकरुपमा तलब स्केल रु.१,१०,०००.००, भत्ता रु.७०,०००.००, कर्मचारी सञ्चयकोष थप रकम रु.११,०००.०० गरी मासिक तलबभत्ता रु.१,९१,०००.०० प्रदान गरिएको साथै दशै भत्ता बापत रु.१,८०,०००.०० र मासिक सञ्चार खर्च रु.२,०००.०० गरी उक्त अवधिमा तलबभत्ता तथा सञ्चार खर्च जम्मा रु.२४,९६,०००.०० (चौविस लाख छयान्नब्बे हजार रुपैयाँ मात्र) भुक्तानी गरिएको छ ।

(ग) आ.व. २०८१/०८२ को अवधिमा प्रमुख कार्यकारी अधिकृत वाहेकका व्यवस्थापकीय श्रेणीका कर्मचारीहरुलाई वार्षिक तलव भत्ता वापत रु.२९,५३,१६७.०० (उनान्तीस लाख त्रिपन्न हजार एक सय सतसट्ठी रुपैयाँ मात्र) भुक्तानी गरिएको छ ।

१३. **शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकम** : सो नभएको ।

१४. **दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण** : वित्तीय संस्थामा कुनै सम्पत्ति खरिद गरेको कारणबाट लेखापरीक्षण भएको पछिल्लो वार्षिक आर्थिक विवरणमा उल्लेख भएको आफ्नो सम्पत्ति वा एकमुष्ट (कन्सोलिडेटेड) सम्पत्तिको मूल्य पन्ध्र प्रतिशतभन्दा बढीले बृद्धि नभएको र बिक्री गर्न लागेको वा बिक्री गरेको सम्पत्तिबाट हुने आम्दानी सो कम्पनीको लेखापरीक्षण भएको पछिल्लो हिसाबकिताबमा उल्लेख गरिएको कर तिर्नुभन्दा अगाडिको कम्पनीको एकमुष्ट आम्दानीको पन्ध्र प्रतिशतभन्दा बढी नभएको

१५. **दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण** : वित्तीय संस्थामा कुमारी बैंक लिमिटेड र नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेडको शेयर रहेको छ । वित्तीय संस्थासँगको २०८२ आषाढ मसान्तसम्मको सम्बन्धित पक्षबीचका कारोबार विवरण निम्नबमोजिम रहेको छ :-

| क्र.सं. | विवरण | रकम रु. |
|---|---|---|
| १ | कुमारी बैंक लि. को लगानी | २,५०,००,०००.०० |
| २ | कुमारी बैंक लि.बाट लिएको सापटी | ३२,२२,६३,३४८.०० |
| ३ | कुमारी बैंक लि.लाई व्याज भुक्तानी | २,८३,०६,४२३.०० |
| ४ | कुमारी बैंक लि.मा रहेको बचत | ३,७२,६२,६९१.०० |
| ५ | नेपाल इन्भेष्टमेण्ट मेगा बैंक लि.को लगानी | २,५०,००,०००.०० |
| ६ | नेपाल इन्भेष्टमेण्ट मेगा बैंक लि.बाट लिएको सापटी | ४९,५०,००,०००.०० |
| ७ | नेपाल इन्भेष्टमेण्ट मेगा बैंक लि.लाई व्याज भुक्तानी | २,९५,८५,८९७.०० |
| ८ | नेपाल इन्भेष्टमेण्ट मेगा बैंक लि.मा रहेको बचत | ५,५९,२०६.०० |

१६. **यस ऐन तथा प्रचलित कानूनबमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :** सबै कुरा माथि प्रतिवेदनमा खुलाईएको छ।

१७. **अन्य आवश्यक कुराहरु :** सो नभएको।

## आर्थिक वर्ष २०८१/०८२
## धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची- १५
**(नियम २६ को उपनियम २ सँग सम्बन्धित वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण)**

१. **सञ्चालक समितिको प्रतिवेदन :** सञ्चालक समितिको प्रतिवेदन आ.व. २०८१/०८२ को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ।

२. **लेखा परीक्षकको प्रतिवेदन :** लेखा परीक्षकको प्रतिवेदन आ.व २०८१/०८२ को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ।

३. **लेखापरीक्षण भएको वित्तीय विवरण :** वासलात, नाफा नोक्सान, नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचीहरु सहितको लेखापरीक्षण भएको वित्तीय विवरण आ.व २०८१/०८२ को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ।

४. **कानुनी कारवाही सम्बन्धी विवरण :** (क) **यस अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर गरिएको भए :** यस अवधिमा वित्तीय संस्थाले तत्कालिन शाखा प्रमुख एक जनालाई उच्च अदालत पाटनमा बैंकिङ कसुर सम्बन्धी मुद्दा दायर गरेको छ। वित्तीय संस्थाको विरूद्धमा कसैबाट मुद्दा दायर भएको सूचना प्राप्त भएको छैन।

(ख) **संगठित संस्थाका संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकका बिरुद्ध प्रचलित नियमको अवज्ञा अथवा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए :** यस सम्बन्धमा वित्तीय संस्थालाई कुनै जानकारी प्राप्त नभएको।

(ग) **कुनै संस्थापक वा सञ्चालक बिरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको भए :** यस सम्बन्धमा वित्तीय संस्थालाई कुनै जानकारी प्राप्त नभएको।

५. **संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण :** (क) **धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा :** शेयर मूल्य र कारोबार निर्धारण नेपाल स्टक एक्सचेञ्ज लिमिटेड अन्तर्गत खुल्ला बजारमा निर्भर हुने भएकोले यसमा व्यवस्थापनको भिन्न धारणा नरहेको र नेपाल स्टक एक्सचेञ्ज लिमिटेड तथा नेपाल धितोपत्र बोर्डको सुपरिवेक्षण व्यवस्थाको अधीनमा रही कारोबार रहेको।

(ख) **गत बर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार, शेयर संख्या र कारोवार दिन :** नेपाल स्टक एक्सचेञ्ज लिमिटेडको वेवसाइट अनुसार संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार, शेयर संख्या र कारोवार दिन यसप्रकार रहेको छ :-

| विवरण | असोज मसान्त २०८१ | पौष मसान्त २०८१ | चैत मसान्त २०८१ | असार मसान्त २०८२ |
|---|---|---|---|---|
| अधिकतम मूल्य रु. | १,१९५.०० | १,१८०.०० | १,३०६.८० | १,१२२.०० |
| न्यूनतम मूल्य रु. | ८३२.०० | ८८२.०० | ९११.०० | ९६१.९० |
| अन्तिम मूल्य रु. | ९२१.०० | ९९६.१० | १,०५३.६८ | १,०६५.१२ |
| कुल कारोवार शेयर संख्या | ११,६५१.०० | ७,०५५.०० | ८,०३३.०० | ४,३६३.०० |
| कुल कारोवार दिन | ५७ | ५५ | ५६ | ६३ |

६. **समस्या तथा चुनौतीहरु :** संगठित संस्थाले बहन गर्नु परेको समस्या तथा चुनौती स्पष्टरुपमा उल्लेख गर्नुपर्ने र उक्त समस्या तथा चुनौतीलाई संगठित संस्थाको आन्तरिक र बाह्य भनी वर्गीकरण गरी त्यस्तो समस्या तथा चुनौती समाधान गर्न व्यवस्थापनले अवलम्वन गरेको रणनीति सम्बन्धी विवरण :

(क) **आन्तरिक समस्या तथा चुनौतीहरु :**

- समयमा ऋण असुलीमा समस्या,
- कार्यक्षेत्रमा बढ्दो चुनौतीको सामना गर्नसक्ने जनशक्तिको अभाव,
- पटकपटकको ताकेताले सञ्चालन खर्चमा वृद्धि इत्यादि ।

(ख) **बाह्य समस्या तथा चुनौतीहरु :**

- अर्थतन्त्र गतिशील हुन नसक्नु,
- लघुवित्तको विरूद्धमा सञ्चालित कार्यक्रमहरु,
- समयसमयमा आइपर्ने प्राकृतिक प्रकोप तथा महामारी,
- व्यवसायको लागि व्यावसायिक वातावरणको अभाव,
- नागरिकको विदेश पलायनको बढ्दोक्रम ।

(ग) **व्यवस्थापनले अवलम्वन गरेको रणनीति :**

- ग्राहक संरक्षण कार्यक्रमलाई उच्च प्राथमिकता दिने,
- कर्जा लगानी गर्दा गुणस्तर कायम राख्ने,
- जनशक्तिको कार्यक्षमता वृद्धि गरी कर्मचारी टिकाइ राख्ने वातावरण तयार गर्ने,
- प्रविधिको उपयोग गरी अनावश्यक खर्च कटौती गर्ने,
- ग्राहक सदस्यहरुलाई केन्द्रप्रमुख गोष्ठी तथा वित्तीय साक्षरता कार्यक्रम सञ्चालन गर्ने,
- आन्तरिक नियन्त्रण प्रणालीलाई चुस्त दुरूस्त राख्ने,
- संस्थागत सुशासनको सुदृढीकरणमा प्राथमिकता दिने इत्यादि ।

# संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(यो प्रतिवेदन सूचिकृत सङ्गठित संस्थाहरुको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम तयार भएको छ।)

| सूचीकृत सङ्गठित संस्थाको नाम : | अभियान लघुवित्त वित्तीय संस्था लिमिटेड |
|---|---|
| ठेगाना : | पनौती नगरपालिका वडा नं. ४, काभ्रेपलाञ्चोक<br>इमेल : aviyanlaghu@gmail.com<br>वेभसाइट : www.aviyanlaghubitta.com.np |
| फोन नं. : | ०११-४४१०२७/२८ |
| प्रतिवेदन पेश गरिएको आ.व. : | २०८१/०८२ |

(१) **सञ्चालक समिति सम्बन्धी विवरण :**

(क) **सञ्चालक समितिको अध्यक्षको नाम, नियुक्ति मिति : श्री बाबुराम थापा, २०८२/०३/३०**

(ख) **संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधरण तथा अन्य) :**

| शेयर | संख्या | प्रतिशत |
|---|---|---|
| संस्थापक शेयर | १५,२५,००० कित्ता | ६१ प्रतिशत |
| सर्वसाधारण शेयर | ९,७५,००० कित्ता | ३९ प्रतिशत |
| जम्मा शेयर | २५,००,००० कित्ता | १०० प्रतिशत |

(ग) **सञ्चालक समिति सम्बन्धी विवरण :**

(अ) **अध्यक्ष श्री बाबुराम थापा :**

| | |
|---|---|
| **ठेगाना** : फेदाप गापा वडा नं. ५, तेह्रथुम | **प्रतिनिधित्व समूह** : संस्थापक समूह |
| **शेयर संख्या** : ३५,००० कित्ता शेयर | **नियुक्ति मिति** : २०८२।०३।३० |
| **शपथ लिएको मिति** : २०८२।०४।०९ | **नियुक्तिको विधि** : पाँचौ वार्षिक साधारणसभाबाट निर्वाचित |

(आ) **सञ्चालक श्री भोजराज भट्टराई :**

| | |
|---|---|
| **ठेगाना** : गैडाकोट -०५, नवलपुर | **प्रतिनिधित्व समूह** : संस्थापक समूह |
| **शेयर संख्या** : २,००० कित्ता शेयर | **नियुक्ति मिति** : २०८२।०३।३० |
| **शपथ लिएको मिति** : २०८२।०४।२५ | **नियुक्तिको विधि** : पाँचौ वार्षिक साधारणसभाबाट निर्वाचित |

(इ) **सञ्चालक श्री छविन्द्र नाथ शर्मा :**

| | |
|---|---|
| ठेगाना : फलेवास न.पा. -०४, पर्वत | **प्रतिनिधित्व समूह** : नेपाल इन्भेष्टमेण्ट मेगा बैंक लि. |
| शेयर संख्या : २,५०,००० कित्ता शेयर | **नियुक्ति मिति** : २०८२।०३।३० |
| शपथ लिएको मिति : २०८२।०४।०९ | **नियुक्तिको विधि** : पाँचौ वार्षिक साधारणसभाबाट निर्वाचित |

(ई) **सञ्चालक श्री केशव थापा :**

| | |
|---|---|
| **ठेगाना** : पनौती -०८, मल्पी, काभ्रे | **प्रतिनिधित्व समूह** : स्वतन्त्र |
| **शेयर संख्या** : नभएको | **नियुक्ति मिति** : २०७८।०५।१९ |
| **शपथ लिएको मिति** : २०७८।०५।१९ | **नियुक्तिको विधि** : समितिको बैठक नं. ५४ बाट |

(उ) **सञ्चालक श्री निमु शेर्पा :**

| | |
|---|---|
| **ठेगाना** : चैनपुर -२, संखुवासभा | **प्रतिनिधित्व समूह** : संस्थापक समूह |
| **शेयर संख्या** : ५,००० कित्ता शेयर | **नियुक्ति मिति** : २०८२।०३।३० |
| **शपथ लिएको मिति** : २०८२।०४।०९ | **नियुक्तिको विधि** : पाँचौ वार्षिक साधारणसभाबाट निर्वाचित |

(ऊ) **सञ्चालक श्री उमेश दाहाल :**

| | |
|---|---|
| **ठेगाना** : बेलकोटगडी -६, नुवाकोट | **प्रतिनिधित्व समूह** : सर्वसाधारण समूह |
| **शेयर संख्या** : १०० कित्ता शेयर | **नियुक्ति मिति** : २०८०।०३।२८ |
| **शपथ लिएको मिति** : २०८०।०३।२८ | **नियुक्तिको विधि** : तेश्रो वार्षिक साधारणसभाबाट निर्वाचित |

(ए) **सञ्चालक श्री नारायण प्रसाद प्रसाई :**

| | |
|---|---|
| **ठेगाना** : इवा -२, तेह्रथुम | **प्रतिनिधित्व समूह** : सर्वसाधारण समूह |
| **शेयर संख्या** : १०० कित्ता शेयर | **नियुक्ति मिति** : २०८०।०३।२८ |
| **शपथ लिएको मिति** : २०८०।०३।२८ | **नियुक्तिको विधि** : तेश्रो वार्षिक साधारणसभाबाट निर्वाचित |

(घ) **सञ्चालक समितिको बैठक :**

- **सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :**

| क्र.सं. | बैठक नं. | यस आ.व.मा बैठक बसेको मिति | उपस्थित सञ्चालक | भिन्न मत राख्ने सञ्चालक संख्या | गत आ.व.मा बसेको बैठकको मिति |
|---|---|---|---|---|---|
| १ | १०० | २०८१/०४/१९ | ७ जना | भिन्न मत नभएको | २०८०/०४/१२ |
| २ | १०१ | २०८१/०४/२६ | ७ जना | भिन्न मत नभएको | २०८०/०५/२५ |
| ३ | १०२ | २०८१/०६/१० | ७ जना | भिन्न मत नभएको | २०८०/०७/१७ |
| ४ | १०३ | २०८१/०८/०९ | ७ जना | भिन्न मत नभएको | २०८०/०९/१० |
| ५ | १०४ | २०८१/०९/१५ | ७ जना | भिन्न मत नभएको | २०८०/१०/१२ |
| ६ | १०५ | २०८१/११/०७ | ७ जना | भिन्न मत नभएको | २०८०/१०/२१ |
| ७ | १०६ | २०८१/१२/२१ | ६ जना | भिन्न मत नभएको | २०८०/११/१६ |
| ८ | १०७ | २०८२/०१/०२ | ७ जना | भिन्न मत नभएको | २०८०/१२/२४ |
| ९ | १०८ | २०८२/०२/२७ | ७ जना | भिन्न मत नभएको | २०८१/०१/०५ |
| १० | १०९ | २०८२/०२/२८ | ७ जना | भिन्न मत नभएको | २०८१/०१/२१ |
| ११ | ११० | २०८२/०३/०७ | ७ जना | भिन्न मत नभएको | २०८१/०२/१४ |
| १२ | १११ | २०८२/०३/३१ | ७ जना | भिन्न मत नभएको | २०८१/०३/०५ |
| | | | | | २०८१/०३/३० |

**कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भए/नभएको : सो नभएको।**

- **सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :**

| | |
|---|---|
| सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए/नभएको (नभएको अवस्थामा बैठकको मितिसहित कारण खुलाउने) : | माथिको तालिकाबमोजिम उपस्थित, बैठक नं. १०६ मा सञ्चालक श्री नारायण प्रसाद प्रसाईं व्यक्तिगत कारणले अनुपस्थित हुनुभएको। |

| | |
|---|---|
| सञ्चालक समितिको बैठकमा उपस्थित सञ्चाालकहरु, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्यूट) को छुट्टै अभिलेख राखे/नराखेको : | राखेको । |
| सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) : | ५९ दिन । |
| सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति : | २०७७/०९/२० गते । |
| सञ्चालक समितिको प्रति बैठक भत्ता : | रु.५,०००.०० |
| यस आ.व.को सञ्चालक समितिको कुल बैठकभत्ता खर्चः | रु.४,१५,०००.०० |

२. **सञ्चालकको आचरण सम्बन्धी व्यवस्था तथा अन्य विवरण :**

| | |
|---|---|
| सञ्चालक आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको : | भएको । |
| एकाघर परिवारको एकभन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण : | नभएको । |

सञ्चालकहरुको वार्षिक रुपमा सिकाई तथा पुनर्ताजगी कार्यक्रम सम्बन्धी विवरण :

| क्र.स. | बिषय | मिति | सहभागी सञ्चालकको संख्या | तालिम सञ्चालन भएको स्थान |
|---|---|---|---|---|
| १ | सम्पत्ति शुद्धिकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण तालिम | २०८१।०४।३० | ७ जना | धुलिखेल ३, अरनिको होटल |

| | |
|---|---|
| प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिन भित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको भए सोको विवरण :<br>● संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सोको विवरण,<br>● निज वा निजको एकाघरका परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको कुनै किसिमको सेयर वा डिबेन्चरको विवरण,<br>● निज अन्य कुनै संगठित संस्थाको आधारभूत सेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण,<br>● निज वा निजको एकाघरका परिवारको कुनै सदस्यले संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण, | जानकारी गराएको । |
| सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचीकृत संस्थाको सञ्चालक, तलबी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण : | नगरेको । |
| सञ्चालकहरुलाई नियमन निकाय तथा अन्य निकायहरुबाट कुनै कारवाही गरिएको भए सोको विवरण : | नभएको । |

३. **संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :**

(क) **जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको, गठन नभएको भए सोको कारण : जोखिम व्यवस्थापन समिति गठन भएको ।**

(ख) **जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :**

(अ) जोखिम व्यवस्थापन समितिको संरचना (संयोजक तथा सदस्यहरुको नाम, पद)

| क्र.सं. | पदाधिकारीहरुको नाम, पद | जिम्मेवारी |
|---|---|---|
| १ | श्री भोजराज भट्टराई, सञ्चालक | संयोजक |
| २ | श्री प्रवीण झा, सञ्चालक | सदस्य |
| ३ | श्री टोप बहादुर थापा, सञ्चालन तथा अनुगमन विभाग प्रमुख | सदस्य |
| ४ | श्री विराटपति नाथ गच्छदार, कर्जा लगानी तथा असुली विभाग प्रमुख | सदस्य सचिव |

(आ) जोखिम व्यवस्थापन समितिको बैठक संख्या : ४ पटक

(इ) समितको कार्य सम्बन्धी छोटो विवरण : जोखिम व्यवस्थापन समितिले नेपाल राष्ट्र बैंकले जारी गरेको एकीकृत निर्देशन बमोजिमका काम, कर्तव्य र उत्तरदायित्व वहन गर्दै वित्तीय संस्थामा अन्तरनिहित तथा भविष्यमा आउनसक्ने विभिन्न जोखिमहरुको पहिचान अनुगमन तथा व्यवस्थापन गरी सञ्चालक समिति समक्ष राय, सुझाव पेश गर्ने तथा सो सम्बन्धमा व्यवस्थापनलाई निर्देशन दिने कार्य गर्दै आएको छ।

(ग) **आर्थिक प्रशासन विनियमावली भए/नभएको : भएको।**

(घ) **आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समितिको गठन भए/नभएको गठन नभएको भए सोको कारण : भएको।**

(ङ) **आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण :**

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

(१) **सञ्चालक समिति**

| क्र.स. | सञ्चालकको नाम | प्रतिनिधि भएको समुह | पद |
|---|---|---|---|
| १ | श्री बाबुराम थापा | संस्थापक समुह | अध्यक्ष |
| २ | श्री भोजराज भट्टराई | संस्थापक समुह | सदस्य |
| ३ | श्री छविन्द्र नाथ शर्मा | प्रतिनिधि नेपाल ईन्भेष्टमेण्ट मेगा बैंक लि. | सदस्य |
| ४ | श्री केशव थापा | स्वतन्त्र | सदस्य |
| ५ | श्री निमु शेर्पा | संस्थापक समुह | सदस्य |
| ६ | श्री उमेश दाहाल | सर्वसाधारण समुह | सदस्य |
| ७ | श्री नारायण प्र. प्रसाई | सर्वसाधारण समुह | सदस्य |

(२) **जोखिम व्यवस्थापन समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री भोजराज भट्टराई, सञ्चालक | संयोजक |
| २ | श्री प्रवीण झा, सञ्चालक | सदस्य |
| ३ | श्री टोप बहादुर थापा, सञ्चालन तथा अनुगमन विभाग प्रमुख | सदस्य |
| ४ | श्री विराट पति नाथ गच्छदार, कर्जा लगानी तथा असुली विभाग प्रमुख | सदस्य सचिव |

(३) **लेखापरीक्षण समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री प्रवीण झा, सञ्चालक | संयोजक |
| २ | श्री नारायण प्रसाद प्रसाईं | सदस्य |
| ३ | श्री ईन्द्र प्रसाद पाण्डे | सदस्य सचिव |

(४) **कर्मचारी सेवा सुविधा समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री केशव थापा | संयोजक |
| २ | श्री तेजेन्द्र शर्मा लम्साल | सदस्य |
| ३ | श्री टोप बहादुर थापा | सदस्य |
| ४ | श्री कृष्ण बहादुर खड्का | सदस्य सचिव |

(५) **सम्पत्ति शुद्धीकरण समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री निमु शेर्पा | संयोजक |
| २ | श्री तेजेन्द्र शर्मा लम्साल | सदस्य |
| ३ | श्री विराटपति नाथ गच्छादार | सदस्य |
| ४ | श्री टोप बहादुर थापा | सदस्य सचिव |

(६) **आर्थिक निर्देशन समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री तेजेन्द्र शर्मा लम्साल | संयोजक |
| २ | श्री कृष्ण बहादुर खड्का | सदस्य |
| ३ | श्री टोप बहादुर थापा | सदस्य |
| ४ | श्री रोशन डाँगी | सदस्य सचिव |

(७) **खरिद समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री कृष्ण बहादुर खड्का | संयोजक |
| २ | श्री टोप बहादुर थापा | सदस्य |
| ३ | श्री रोशन डाँगी | सदस्य सचिव |

(८) **पदपूर्ति समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री कृष्ण बहादुर खड्का | संयोजक |
| २ | श्री विराट पति नाथ गच्छदार | सदस्य |
| ३ | श्री टोप बहादुर थापा | सदस्य सचिव |

(९) **कर्जा समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री विराट पति नाथ गच्छादार | संयोजक |
| २ | श्री तुल्सा गौतम | सदस्य |
| ३ | श्री नेहारिका देवकोटा | सदस्य सचिव |

(१०) **सम्पति दायित्व समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री तेजेन्द्र शर्मा लम्साल | संयोजक |
| २ | श्री कृष्ण बहादुर खड्का | सदस्य |
| ३ | श्री विराट पति नाथ गच्छादार | सदस्य |
| ४ | श्री मनिष श्रेष्ठ | सदस्य |
| ५ | श्री रोशन डाँगी | सदस्य |
| ६ | श्री टोप बहादुर थापा | सदस्य सचिव |

(११) **कर्मचारी कर्जा सापट स्विकृत समिति**

| क्र.स. | नाम | पद |
|---|---|---|
| १ | श्री कृष्ण बहादुर खड्का | संयोजक |
| २ | श्री टोप बहादुर थापा | सदस्य |
| ३ | श्री विराट पति नाथ गच्छदार | सदस्य सचिव |

(आ) **समितिहरुको बैठक संख्या :**

(१) सञ्चालक समितिको बैठक १२ पटक (बैठक नं.१००-१११) भएको छ।

(२) जोखिम व्यवस्थापन समितिको बैठक ४ पटक (बैठक नं.२२-२५) भएको छ।

(३) लेखा परीक्षण समितिको बैठक ५ पटक (बैठक नं.३०-३४) भएको छ।

(४) कर्मचारी सेवा सुविधा समितिको ५ पटक (बैठक नं.१५-१९) भएको छ।

(५) सम्पत्ति शुद्धीकरण अनुगमन समितिको बैठक ४ पटक (बैठक नं. १९-२२) भएको छ।

(६) अन्य समितिका बैठकहरु वित्तीय संस्थाको आवश्यकता बमोजिम बसेका छन्।

(इ) समितिहरुको कार्य सम्बन्धी छोटो विवरण : वित्तिय संस्थाका समितिहरुले वित्तीय संस्थाको नीति नियम, विनियमावली निर्देशन, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, आयकर ऐन २०५८, कम्पनी ऐन २०६३, धितोपत्र विनियम, श्रम ऐन २०७४, संस्थागत सुशासन सम्बन्धी निर्देशिकाहरु बमोजिम रहेर कार्य गरिरहेका छन्।

## ४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

**(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :**

| विषय | माध्यम | सार्वजनिक गरेको मिति |
|---|---|---|
| वार्षिक साधारणसभाको सूचना | सौर्य दैनिक राष्ट्रिय पत्रिका | ०८२/०३/०८, ०३/०९ |
| विशेष साधारणसभाको सूचना | विशेष साधारणसभा नभएको | नभएको |
| वार्षिक प्रतिवेदन | वित्तीय संस्थाको वेभसाइट | २०८२/०३/१० |

| प्रतिवेदनहरु | **पहिलो त्रयमास** : आर्थिक अभियान रा.दै. | २०८१/०७/३० |
|---|---|---|
| | **दोश्रो त्रयमास** : आर्थिक अभियान रा.दै | २०८१/१०/२२ |
| | **तेश्रो त्रयमास** : आर्थिक अभियान रा.दै. | २०८२/०१/२५ |
| | **चौथो त्रयमास** : सौर्य दैनिक रा.दै. | २०८२/०४/१४ |

**धितोपत्रको मूल्यमा प्रभाव** :

| | |
|---|---|
| मूल्य संवेदनशील सूचना | नियमनकारी निकायहरुमा पत्रमार्फत तथा दैनिक पत्रपत्रिकामा सार्वजनिक सूचनामार्फत। |

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड वा अन्य निकायबाट कार्वाहीमा परेको भए सोको विवरण : नपरेको।

(ग) पछिल्लो वार्षिक वा विशेष साधारण सभा सम्पन्न गरेको मिति : २०८२ असार ३० गते (वार्षिक साधारण सभा)

५. **संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण** :

(क) कर्मचारीहरुको संरचना, पदपूर्ति वृत्तिविकास, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरु समेटिएको कर्मचारी सेवा शर्त विनियामावली/व्यवस्था भए नभएको : भएको।

(ख) सङ्गठानिक संरचना : यसैसाथ संलग्न गरिएको।

(ग) उच्च व्यवस्थापन तथा व्यवस्थापन तहमा कार्यरत कर्मचारीहरुको शैक्षिक योग्यता तथा अनुभव विवरण :

| क्र.सं. | नाम | पद | शैक्षिक योग्यता | कार्य अनुभव |
|---|---|---|---|---|
| १ | श्री तेजेन्द्र शर्मा लम्साल | प्रमुख कार्यकारी अधिकृत | स्नातकोत्तर | २० बर्ष |
| २ | श्री कृष्ण बहादुर खड्का | मुख्य प्रवन्धक | स्नातकोत्तर | २० बर्ष |
| ३ | श्री विराट पति नाथ गच्छदार | वरिष्ठ प्रवन्धक | स्नातकोत्तर | २१ बर्ष |
| ४ | श्री टोप वहादुर थापा | सहायक प्रवन्धक | स्नातक | १८ बर्ष |

(घ) **कर्मचारी सम्बन्धी अन्य विवरण** :

| | |
|---|---|
| संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरेको/नगरेको : | गरेको। |
| नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रक्रिया :<br>● वित्तीय संस्थालाई आवश्यक कर्मचारीको दरबन्दी सञ्चालक समितिबाट स्वीकृति गर्ने,<br>● कर्मचारी छनौटको लागि आवश्यक योग्यता, परीक्षाको किसिम तथा आधारहरू आदि खुलाई राष्ट्रिय दैनिक पत्रिकामा विज्ञापन गर्ने,<br>● रीतपूर्वक परेका आवेदकहरूको तोकिएअनुसारको परीक्षा लिने,<br>● तोकिएको सबै परीक्षामा उत्तीर्ण उमेद्वारहरूलाई वित्तीय संस्थाको कर्मचारी सेवा विनियमावलीको अधीनमा रही नियुक्तिको प्रक्रिया अघि बढाउने, | गरेको। |
| व्यवस्थापन स्तरका कर्मचारीको संख्या | ३ जना |
| कुल कर्मचारी संख्या | २०७ जना |
| कर्मचारीहरुको सक्सेसन प्लान भए/नभएको | भएको। |
| आ.व. २०८१/०८२ मा कर्मचारीहरुलाई दिइएको तालिम संख्या तथा संलग्न कर्मचारीको संख्या | १७ वटा तालिम, २०९ जना। |

| | |
|---|---|
| आ.व. २०८१/०८२ को कर्मचारी तालिम खर्च रु. | २२,५९,८९०/- |
| कुल खर्चमा कर्मचारी खर्चको प्रतिशत : | ०.६० प्रतिशत |
| कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत | ३.०५ प्रतिशत |

**६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :**

**(क) लेखा सम्बन्धी विवरण :**

| | |
|---|---|
| संस्थाको पछिल्लो आ.व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको | गरेको |
| संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति | २०८२/०२/२८ |
| चौथो त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति : | २०८२/०४/१४ |
| अन्तिम लेखापरिक्षण सम्पन्न भएको मिति | २०८२/०८/२६ |
| साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति | २०८२/०३/३० |
| संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण :<br>(अ) आन्तरिक रुपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको<br>(आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण :<br>(इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक) | आन्तरिक लेखापरीक्षण कार्यको लागि वाह्य विज्ञ नियुक्ति गरि त्रैमासिक रुपमा लेखा परीक्षण गर्ने गरेको । |

**(ख) लेखापरीक्षण समितिसम्बन्धी विवरण**

**वित्तीय संस्थामा २०८१ श्रावण ०१ गतेदेखि २०८२ आषाढ मसान्तसम्मको लेखापरीक्षण समितिका सदस्यहरुको नामावली, पद तथा योग्यता विवरण देहाय बमोजिम रहेको छ :**

| क्र.सं. | नाम | पद | योग्यता |
|---|---|---|---|
| १ | श्री प्रवीण झा, सञ्चालक | संयोजक | स्नातक तह |
| २ | श्री नारायण प्रसाद प्रसाईं | सदस्य | स्नातकोत्तर तह |
| ३ | श्री ईन्द्र प्रसाद पाण्डे | सदस्य सचिव | +२ |

त्रैमासिक रुपमा बस्ने यस समितिको बैठकमा आन्तरिक लेखापरीक्षकको प्रतिवेदन र आगामी त्रैमासको कार्य योजना तय गर्ने लगायतका कार्य गरिएको छ। यस समितिले वित्तीय संस्थाको कामकारबाहीमा नियमितता, मितव्ययिता, औचित्यता जस्ता विषयमा सुझाव दिने गरेको छ।

*२०८१ श्रावण ०१ गतेदेखि २०८१ माघ १९ गतेसम्म श्री चोपकान्त चौधरी, २०८१ माघ २० गतेदेखि २०८२ बैशाख ६ गतेसम्म श्री कृष्ण बहादुर खड्का र २०८२ बैशाख ७ गतेदेखि २०८२ आषाढ मसान्तसम्म श्री इन्द्रप्रसाद पाण्डे आन्तरिक लेखापरीक्षण विभाग प्रमुख तथा लेखापरीक्षण समितिको सदस्य सचिव रहनुभएको थियो।

**बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :**

| क्र.सं. | बैठक संख्या | बैठक बसेको मिति | उपस्थित सदस्य संख्या |
|---|---|---|---|
| १ | ३० | २०८१/०५/२८ | ३ जना |
| २ | ३१ | २०८१/०७/२९ | ३ जना |
| ३ | ३२ | २०८१/१०/२१ | ३ जना |

| क्र.सं. | बैठक संख्या | बैठक बसेको मिति | उपस्थित सदस्य संख्या |
|---|---|---|---|
| ४ | ३३ | २०८२/०१/१९ | ३ जना |
| ५ | ३४ | २०८२/०३/०४ | ३ जना |
| प्रति बैठक बापतको सुविधा रकम : | | सञ्चालक समिति सदस्यले रु.४,५००।- | |
| लेखापरीक्षण समितिले आफ्नो कामकारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति : | | लेखापरीक्षण समितिले मिति २०८१/०६/१० गते र मिति २०८१/११/०७ गते आन्तरिक लेखापरीक्षकको वार्षिक तथा अर्धवार्षिक शारांश प्रतिवेदन सञ्चालक समितिमा पेश गरेको । | |

७. **अन्य विवरण :**

| | |
|---|---|
| संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रुपमा रकम लिए/नलिएको : | नलिएको । |
| प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभवाहेक सूचिकृत संगठनिक संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार, परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोग चलन गरे/नगरेको : | नगरेको । |
| नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेका शर्तहरुको पालना भए/नभएको : | भएको । |
| नियमनकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरिवेक्षण गर्दा संस्थालाई दिएको निर्देशनको पालना भए/नभएको : | भएको । |
| संस्था वा सञ्चालक बिरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण : धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम २ सँग सम्बन्धित वार्षिक प्रतिवेदनको (४) मा समावेश भएको । | |

परिपालन अधिकृतको,

दस्तखत : ....................................

नाम : टोप बहादुर थापा

पद : प्रवन्धक

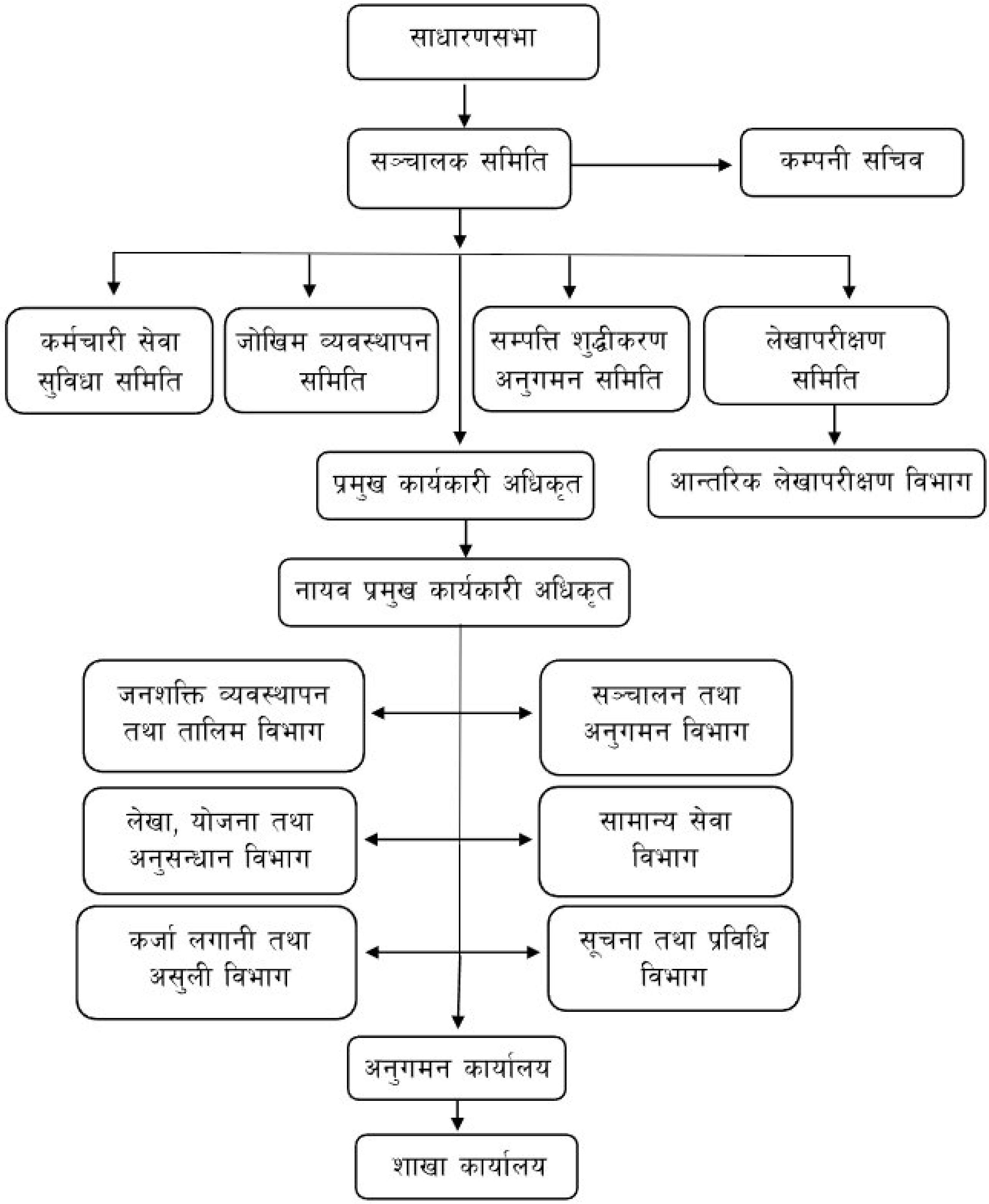
मिति : २०८३/०३/०५

प्रमाणित गर्ने,

दस्तखत : ................................

सिए रोशन श्रेष्ठ
K.M.U & Associates

UDIN: 260608CA01760cUEFb


साधारणसभा
सञ्चालक समिति
कम्पनी सचिव
कर्मचारी सेवा सुविधा समिति
जोखिम व्यवस्थापन समिति
सम्पत्ति शुद्धीकरण अनुगमन समिति
लेखापरीक्षण समिति
प्रमुख कार्यकारी अधिकृत
आन्तरिक लेखापरीक्षण विभाग
नायव प्रमुख कार्यकारी अधिकृत
जनशक्ति व्यवस्थापन तथा तालिम विभाग
सञ्चालन तथा अनुगमन विभाग
लेखा, योजना तथा अनुसन्धान विभाग
सामान्य सेवा विभाग
कर्जा लगानी तथा असुली विभाग
सूचना तथा प्रविधि विभाग
अनुगमन कार्यालय
शाखा कार्यालय

**INDEPENDENT AUDITOR'S REPORT**
**TO THE SHAREHOLDERS OF**
**AVIYAN LAGHUBITTA BITTIYA SANSTHA LIMITED**

## Report on the Audit of Financial Statements

### Opinion

We have audited the Financial Statements of Aviyan Laghubitta Bittiya Sanstha Limited ("the Microfinance") which comprise the Statement of Financial Position as at Ashad 31, 2082 (corresponding to July 16, 2025) and the Statement of Profit or Loss, the Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information prepared in accordance with Nepal Financial Reporting Standards (NFRS).

In our opinion and to the best of our knowledge and according to the explanation given to us, the accompanying Financial Statements present fairly in all material respects, the financial position of the Microfinance as at Ashad 31, 2082 (corresponding to July 16, 2025) and its financial performance, change in equity and its cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards (NFRS).

### Basis of Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Microfinance in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to Note 5.2 to the accompanying Financial Statements, which describes that, in accordance with the NRB Unified Directives for Microfinance Institutions, the Microfinance is required to maintain a minimum Capital Adequacy Ratio (CAR) of 8 percent of risk-weighted assets on an ongoing basis. As at 31st Ashadh 2082, the Microfinance's CAR stood at 6.01 percent, which was below the prescribed regulatory requirement. However, the Core Capital Ratio remained in compliance with the minimum threshold.

The note further describes that management has undertaken corrective actions subsequent to the reporting date with the intention of strengthening the capital position and addressing the regulatory shortfall. However, we have not obtained sufficient appropriate audit evidence to verify the outcome and effectiveness of such subsequent measures.

We also draw attention to Note 5.4.1 of the Financial Statements, which describes that the Microfinance has not disclosed segment information required under NFRS 8, as management considers it impracticable to reliably allocate certain common costs and expenses to reportable segments. Management has further represented that, given the nature of its operation and the manner in which internal financial information is maintained, the preparation of reliable segment-wise information is not practicable.

Our opinion is not modified in respect of these matters.

K. M. U. & Associates
Kathmandu
Chartered Accountants

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the Financial Statements of current period and include the most significant assessed risk of material misstatement (whether or not due to fraud) identified, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. We have determined the matters described below to be the key audit matter, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed, and our results are based on procedures undertaken, in the context of and solely for the purpose of, our audit of the Financial Statements as a whole, and in forming our opinion thereon, and consequently are incidental to that opinion, and we do not provide a separate opinion on these matters.

| S.N. | Key Audit Matters | Auditor's Response |
|---|---|---|
| 1. | **Information Technology** | |
| | The Microfinance's financial accounting and reporting processes are highly dependent on the automated controls embedded within its information Technology (IT) systems, particularly in relation to loan processing, interest income recognition, and financial reporting.<br><br>Given this reliance, there is a risk that deficiencies in IT general controls (ITGCs), including, user access management, segregation of duties and change management controls, could result in inappropriate processing of transactions or unauthorized changes to systems, thereby increasing the risk of material misstatement in the financial statements.<br><br>Accordingly, we identified IT systems and related controls as a key audit matter. | Our audit approach to obtain reliance on Microfinance's IT systems included the following:<br><br>• Tested the design, implementation, and operation effectiveness of controls over the provision, modification, and revocation of user rights in the accounting and reporting systems.<br><br>• Obtained and reviewed the change management policies and tested a sample of changes to confirm that they were authorized, implemented, and recorded in accordance with approved procedures.<br><br>• Tested a sample of automated controls designed to enforce appropriate segregation of duties within the system.<br><br>• Performed substantive testing on sample of system-generated outputs, particularly interest income on loans and advances and interest expenses on deposits, by recalculating amounts independently. |
| 2. | **Impairment of Loans and Advances** | |
| | The Microfinance recognizes impairment losses on loans and advances in accordance with NFRS 9 "Financial Instruments", and the Expected Credit Loss (ECL) Related Guidelines (First Amendment), 2024 issued by NRB. Under the ICAN carve-out for Banks and Financial Institutions, the Microfinance applies the higher of the impairment determined under NRB Directives and that calculated under | Our audit approach regarding verification of impairment of loans and advances included:<br><br>• Obtaining an understanding of the Microfinance's IT systems and processes for identifying loss events, monitoring loans, and calculating ECL.<br><br>• Evaluating controls over loan staging, data inputs, and calculation methodology. |

K. M. U. & Associates Chartered Accountants Kathmandu

| S.N. | Key Audit Matters | Auditor's Response |
|---|---|---|
| | ECL.<br><br>The calculation of ECL is complex and judgmental, involving significant estimation uncertainty, particularly in the following areas:<br><br>• Determining whether loans have experienced a significant increase in credit risk (SICR) and allocating them to Stage 1, 2, or 3, including non-performing loans.<br><br>• Estimating Probability of Default (PD), Loss Given Default (LGD), and Exposure at Default (EAD), including assumptions applied in statistical models.<br><br>• Grouping financial assets for collective assessment of ECL.<br><br>• Selecting forward-looking information including macroeconomic variables (e.g., real GDP growth, inflation, unemployment) and scenario probabilities, which affect the ECL calculations and any post-model adjustments.<br><br>• Using coupon rates as the effective interest rate for amortized cost calculations.<br><br>Due to the significance of these judgments and assumptions, the estimation of allowances for impairment on loans and advances is considered a key audit matter. | • Testing the operating effectiveness of key controls, including classification of loans into Stages 1–3, accuracy of non-performing loan identification, completeness and approval of inputs into the ECL calculation, and controls over management overlays and post-model adjustments.<br><br>• Testing the application of macroeconomic assumptions and scenario probabilities used in the ECL calculations.<br><br>• Selecting a sample of loans and advances to verify the accuracy of staging, ECL calculations, and compliance with NRB Directives.<br><br>• Assessing the reasonableness of management's assumptions used in estimating PD, LGD, and EAD, and evaluating the post-model adjustments applied.<br><br>• Testing manual interventions applied by management and the appropriateness of adjustments to the ECL calculations.<br><br>• Verifying that the ECL methodology, assumptions, and calculations comply with NRB Directives for microfinance and NFRS 9.<br><br>• Assessing the adequacy and appropriateness of disclosures in the financial statements regarding allowances for impairment, significant judgments, and estimation uncertainties. |
| 3. | **Interest Income Recognition** | |
| | Interest income on loans and advances is the primary source of revenue of the Microfinance and is recognized in accordance with the "Guidance Note on Interest Income Recognition 2025" issued by Nepal Rastra Bank.<br><br>Interest income for Stage 1 and Stage 2 loans and advances is recognized on an accrual basis, using the coupon or effective interest rate and for Stage 3 loans, it is recognized on an actual cash basis, and | Our audit approach for interest income included the following:<br><br>• Obtaining an understanding of the Microfinance's IT systems and process for accruing interest on loans and advances.<br><br>• Assessing the classification of loans and advances into Stage 1, Stage 2 and Stage 3 and testing the accuracy of staging on a sample basis. |

K. M. U. & Associates
Kathmandu
Chartered Accountants

| S.N. | Key Audit Matters | Auditor's Response |
|---|---|---|
| | hence interest on such loans and advances must be suspended.<br><br>The process involves manual intervention, including staging of loans and advances and application of NRB guidelines, which creates judgmental areas and potential risk of misstatement in interest income recognition.<br><br>Hence, we have identified this as a key audit matter. | • Testing the accuracy of interest income recognition for a sample basis by recalculating interest income for Stage 1 and Stage 2 loans and advances and verifying that interest income on Stage 3 loans and advances is recognized on cash basis and ensuring that interest suspense is appropriately recorded.<br><br>• Evaluating adjustments and manual interventions applied during the interest recognition process to ensure compliance with NRB Guidelines. |

**Other Information**

Management is responsible for other information. The other information comprises the information included in the annual report but does not include the Financial Statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information; we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the prevailing accounting practices, and for such internal control as management determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Microfinance's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Microfinance or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Microfinance's financial reporting process.

K. M. U. & Associates Kathmandu Chartered Accountants

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Statements.

As a part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Microfinance's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Microfinance's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Microfinance to cease to continue as a going concern.
- Evaluate the overall presentation, structure, content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair representation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

Based on our examination of the financial statements as aforesaid, we report that:

a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

K. M. U. & Associates
Kathmandu
Chartered Accountants

b. The accounts and records of the Microfinance have been maintained as required by law and practice in a manner to reflect the real affairs of the Microfinance.

c. The Statement of Financial Position, Statement of Financial Performance and the Statement of Cash Flows dealt with by this report are in agreement with the books of account of the Microfinance.

d. In our opinion, so far as appeared from our examination of the books, except for the minimum Capital Adequacy Ratio (CAR) requirement prescribed by Nepal Rastra Bank, the Microfinance has maintained adequate core capital funds and adequate provisions for possible impairment of assets in accordance with the directives of Nepal Rastra Bank.

e. In our opinion, and to the best of our knowledge and based on the explanation provided to us, except for the matters disclosed in Note 4.14 of the accompanying Financial Statements relating to instances of embezzlement of funds; legal proceedings; and the related accounting treatment, the Board of Directors, members of management team or any employee of the Microfinance have not acted contrary to the legal provisions relating to accounts, nor caused direct loss or damage to the Microfinance deliberately, or acted in a manner that would jeopardized its interest or security. Based on our examination, the business of the Microfinance appears to have been conducted satisfactorily.

K. M. U. & Associates Kathmandu Chartered Accountants

..............................
Roshan Shrestha, CA
Partner
K.M.U. & Associates, Chartered Accountants

Place: Kathmandu
Date: 2083/02/22

UDIN: 260608CA01760cUEFb

# Aviyan Laghubitta Bittiya Sanstha Limited

**Panauti-4, Kavrepalanchowk**

**Statement of Financial Position**

**As on Ashadh 32, 2082**

| Particulars | Note | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|---|
| **Assets** | | | |
| Cash and Cash equivalents | 4.1 | 145,574,578 | 60,922,953 |
| Statutory Balances and Due from Nepal Rastra Bank | 4.2 | 19,604,847 | 11,704,847 |
| Placement with Bank & Financial Institutions | 4.3 | - | - |
| Derivative Financial Instruments | 4.4 | - | - |
| Other Trading Assets | 4.5 | - | - |
| Loans and Advance to MFIs & Cooperatives | 4.6 | - | - |
| Loans and Advances to Customers | 4.7 | 3,347,029,155 | 2,163,332,967 |
| Investment Securities | 4.8 | - | - |
| Current Tax Assets | 4.9 | 20,944,341 | 2,844,005 |
| Investment Property | 4.10 | - | - |
| Property and Equipment | 4.11 | 34,936,164 | 25,073,447 |
| Goodwill and Intangible assets | 4.12 | 1,095,370 | 1,286,368 |
| Deferred Tax Assets | 4.13 | 2,269,383 | 7,419,886 |
| Other Assets | 4.14 | 6,413,892 | 7,118,755 |
| **Total Assets** | | **3,577,867,729** | **2,279,703,229** |
| **Liabilities** | | | |
| Due to Bank and Financial Institutions | 4.15 | - | - |
| Due to Nepal Rastra Bank | 4.16 | - | - |
| Derivative Financial Instrument | 4.17 | - | - |
| Deposits from Customers | 4.18 | 358,574,675 | 237,964,499 |
| Borrowing | 4.19 | 2,918,919,500 | 1,757,575,787 |
| Current Tax Liabilities | 4.9 | - | - |
| Provisions | 4.20 | - | - |
| Deferred Tax Liabilities | 4.13 | - | - |
| Other Liabilities | 4.21 | 46,082,551 | 33,086,601 |
| Debt Securities Issued | 4.22 | - | - |
| Subordinated Liabilities | 4.23 | - | - |
| **Total Liabilities** | | **3,323,576,726** | **2,028,626,887** |
| **Equity** | | | |
| Share Capital | 4.24 | 250,000,000 | 250,000,000 |
| Share Premium | | - | - |
| Retained Earnings | | (49,202,344) | (76,971,722) |
| Reserves | 4.25 | 53,493,347 | 78,048,064 |
| **Total Equity** | | **254,291,003** | **251,076,342** |
| **Total Liabilities and Equity** | | **3,577,867,729** | **2,279,703,229** |
| **Contingent Liabilities and Commitment** | 4.26 | - | - |
| **Net assets value per share** | | **101.72** | **100.43** |

The accompanying notes are integral part of these financial statements.

As per Our Report of even date

| | | |
|---|---|---|
| ............................ | ............................ | ............................ |
| Baburam Thapa<br>Chairman | Bhojraj Bhattarai<br>Director | Chhabindra Nath Sharma<br>Director |
| ............................ | ............................ | ............................ |
| Kishor Kumar Bhattarai<br>Independent Director | Neemu Sherpa<br>Director | Narayan Prasad Prasai<br>Public Director |
| ............................ | ............................ | ............................ |
| Tejendra Sharma Lamsal<br>Chief Executive Officer | Top Bahadur Thapa<br>Chief Financial Officer | CA. Roshan Shrestha<br>Partner K.M.U. & Associates<br>Chartered Accountants |

Place: Panauti, Kavre, Date: 2083-02-22

# Aviyan Laghubitta Bittiya Sanstha Limited

**Panauti-4, Kavrepalanchowk**

**Statement of Profit or Loss**

**For the period ended Ashadh 32, 2082**

| Particulars | Notes | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|---|
| Interest Income | 4.27 | 336,876,850 | 284,799,613 |
| Interest Expense | 4.28 | 214,232,314 | 214,232,414 |
| **Net Interest Income** | | **122,644,536** | **70,567,199** |
| Fee and Commission Income | 4.29 | 49,491,793 | 30,146,667 |
| Fee and Commission Expense | 4.30 | - | - |
| **Net Fee and Commission Income** | | **49,491,793** | **30,146,667** |
| **Net Interest, Fee and Commission Income** | | **172,136,328** | **100,713,866** |
| Net Trading Income | 4.31 | - | - |
| Other Operating Income | 4.32 | - | - |
| **Total Operating Income** | | **172,136,328** | **100,713,866** |
| Impairment charge/(reversal) for loans and other losses | 4.33 | 46,065,164 | 17,036,363 |
| **Net Operating Income** | | **126,071,164** | **83,677,503** |
| **Operating Expense** | | | |
| Personnel Expenses | 4.34 | 74,018,565 | 72,152,819 |
| Other Operating Expenses | 4.35 | 32,125,565 | 27,434,549 |
| Depreciation & Amortization | 4.36 | 11,803,761 | 13,310,822 |
| **Operating Profit** | | **8,123,273** | **(29,220,688)** |
| Non Operating Income | 4.37 | - | - |
| Non Operating Expense | 4.38 | - | - |
| **Profit before Income Tax** | | **8,123,273** | **(29,220,688)** |
| Income Tax Expense | 4.39 | | |
| Current Tax | | - | - |
| Deferred Tax (Income)/Expense | | 5,062,255 | (4,753,996) |
| **Profit for the year** | | **3,061,018** | **(24,466,692)** |
| **Profit Attributable To:** | | | |
| Equity Holders of The Financial Institution | | 3,061,018 | (24,466,692) |
| **Profit For The Year** | | **3,061,018** | **(24,466,692)** |
| **Earnings Per Share** | | | |
| Basic Earnings Per Share | | 1.22 | (9.79) |
| Diluted Earnings Per Share | | 1.22 | (9.79) |

The accompanying notes are integral part of these financial statements.

As per Our Report of even date

| | | |
|---|---|---|
| ............................ Baburam Thapa Chairman | ............................ Bhojraj Bhattarai Director | ............................ Chhabindra Nath Sharma Director |
| ............................ Kishor Kumar Bhattarai Independent Director | ............................ Neemu Sherpa Director | ............................ Narayan Prasad Prasai Public Director |
| ............................ Tejendra Sharma Lamsal Chief Executive Officer | ............................ Top Bahadur Thapa Chief Financial Officer | ............................ CA. Roshan Shrestha Partner K.M.U. & Associates Chartered Accountants |

Place: Panauti, Kavre, Date: 2083-02-22

# Aviyan Laghubitta Bittiya Sanstha Limited

**Panauti-4, Kavrepalanchowk**

**Statement of Comprehensive Income**

**For the period ended Ashadh 32, 2082**

| Particulars | Notes | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|---|
| **Profit for the year** | | **3,061,018** | **(24,466,692)** |
| **Other comprehensive income, net of income tax** | | | |
| **a) Items that will not be reclassified to profit or loss** | | | |
| Gains / (Losses) from investment in equity instruments measured at fair value | | | |
| Gains / (Losses) on Revaluation | | | |
| Actuarial Gains / (Losses) on defined benefit plans | | 294,161 | 68,372 |
| Income tax relating to above items | | (88,248) | (20,512) |
| **Net other Comprehensive Income that will not be reclassified to Profit or Loss** | | **205,913** | **47,860** |
| **b) Items that are or may be reclassified to Profit or Loss** | | - | - |
| Gains/ (Losses) on cash flow hedge | | | |
| Exchange gains/ (Losses) (arising from translationg financial assets of foreign operation) | | | |
| Income tax relating to above items | | | |
| Reclassify to Profit or Loss | | | |
| **Net other Comprehensive Income that are or may be reclassified to Profit or Loss** | | - | - |
| **Other Comprehensive income for the year, net of income tax** | | - | - |
| **Total Comprehensive income for the year** | | **205,913** | **47,860** |
| **Total Comprehensive income for the period** | | **3,266,931** | **(24,418,831)** |
| **Total Comprehensive income attributable to:** | | | |
| Equity shareholder of the bank | | 3,266,931 | (24,418,831) |
| Non controlling interest | | | - |
| **Total Comprehensive income for the period** | | **3,266,931** | **(24,418,831)** |

The accompanying notes are integral part of these financial statements.

As per Our Report of even date

| | | |
|---|---|---|
| ............................<br>Baburam Thapa<br>Chairman | ............................<br>Bhojraj Bhattarai<br>Director | ............................<br>Chhabindra Nath Sharma<br>Director |
| ............................<br>Kishor Kumar Bhattarai<br>Independent Director | ............................<br>Neemu Sherpa<br>Director | ............................<br>Narayan Prasad Prasai<br>Public Director |
| ............................<br>Tejendra Sharma Lamsal<br>Chief Executive Officer | ............................<br>Top Bahadur Thapa<br>Chief Financial Officer | ............................<br>CA. Roshan Shrestha<br>Partner K.M.U. & Associates<br>Chartered Accountants |

Place: Panauti, Kavre, Date: 2083-02-22

# Aviyan Laghubitta Bittiya Sanstha Limited

**Panauti-4, Kavrepalanchowk**

**Statement of Distributable Profit/Loss**

**For the period ended Ashadh 32, 2082**

**(As per NRB Regulation)**

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| **Net Profit/(loss) as per Statement of Profit or Loss** | 3,061,018 | (24,466,692) |
| **Appropriation** | | |
| a. General Reserve | (612,204) | - |
| b. Foreign Exchange Fluctuation fund | - | - |
| c. Capital redemption reserve | - | - |
| d. Corporate social responsibility fund | (30,610) | - |
| e. Employees training fund | - | - |
| f. Customer Protection Fund | (45,915) | - |
| **g. Other** | | |
| *i. Fair Value Reserves* | - | - |
| *ii. Investment Adjustment Reserve* | - | - |
| *iii. Other Adjustments* | - | - |
| *Share issue cost charged directly to equity* | - | - |
| **Profit/(loss) before regulatory adjustment** | **2,372,289** | **(24,466,692)** |
| Regulatory Adjustments: | | |
| a. Interest Receivable (-)/previous accrued interest received (+) | 20,246,586 | (28,580,154) |
| b. Short loan loss provision in accounts (-)/reversal (+) | - | - |
| c. Short provision for possible losses on investment (-)/ reversal(+) | - | - |
| d. Short provision for possible losses on Non-Banking Assets (-) /reversal (+) | - | - |
| e. Deferred Tax Assets recognized (-)/reveral (+) | 5,150,503 | (4,733,484) |
| f. Goodwill recognized (-)/Impairment of Goodwill (+) | - | - |
| g. Bargain purchase gain recognized (-)/reversal (+) | - | - |
| h. Actuarial Loss recognized (-)/reversal (+) | - | - |
| i. Other | - | - |
| Loan loss provision reversal of Rescheduled/Restructured Loan | - | (9,042,420) |
| **Net Profit for the year end 32nd Ashadh 2082 avaiable for distribution** | **27,769,379** | **(66,822,751)** |
| **Opening Retained Earning As on 1st Shrawan** | **(76,971,723)** | **(10,134,882)** |
| **Adjustments(+/-)** | - | (14,090) |
| Distribution: | | |
| Bonus Share issued | | - |
| Cash Dividend Paid | | - |
| **Total Distributable profit or (loss) as on year end** | **(49,202,344)** | **(76,971,723)** |
| **Annualized Distributable Profit/Loss Per Share** | **(19.68)** | **(30.79)** |

As per Our Report of even date

| | | |
|---|---|---|
| ............................ | ............................ | ............................ |
| Baburam Thapa<br>Chairman | Bhojraj Bhattarai<br>Director | Chhabindra Nath Sharma<br>Director |
| ............................ | ............................ | ............................ |
| Kishor Kumar Bhattarai<br>Independent Director | Neemu Sherpa<br>Director | Narayan Prasad Prasai<br>Public Director |
| ............................ | ............................ | ............................ |
| Tejendra Sharma Lamsal<br>Chief Executive Officer | Top Bahadur Thapa<br>Chief Financial Officer | CA. Roshan Shrestha<br>Partner K.M.U. & Associates<br>Chartered Accountants |

Place: Panauti, Kavre, Date: 2083-02-22

# Aviyan Laghubitta Bittiya Sanstha Limited
## Panauti-4, Kavrepalanchowk
## Statement of Change in Equity

| Particulars | Share Capital | Share Premium | General Reserve | Exchange Equilization Reserve | Regulatory Reserve | Fair Value Reserve | Revaluation Reserve | Retained Earning | Other Reserve | Actuarial Gains/ Losses | Deferred Tax Reserve | Client Protection Fund | Corporate Social Responsibility | Employee Training Fund | Total | Total Equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Balance At Shrawan 1, 2080** | **250,000,000** | - | **4,431,500** | - | **26,381,868** | - | - | **(10,571,091.91)** | **1,542,420** | - | **1,385,011.07** | **(13,261)** | **170,670** | - | - | **271,784,696** |
| **Adjustment** | | | | | | | | **436,209.52** | **3,365,168** | **2,050,516** | **1,301,390.17** | **13,261** | | | | **3,801,377** |
| **Adjusted Balance At Shrawan 1, 2080** | **250,000,000** | - | **4,431,500** | - | **26,381,868** | - | - | **10,134,882.39)** | **4,907,587** | **2,050,516** | **2,686,401.24** | - | **170,670** | - | - | **275,586,073** |
| **Comprehensive Income For The Year** | | | | | | | | | - | | | | | | | - |
| **Profit For The Year** | | | | | | | | (24,466,691.85) | - | | | | | | | (24,466,692) |
| **Other Comprehensive Income, Net Of Tax** | | | | | | | | | - | | | | | | | - |
| Gains/(Losses) From Investments In Equity Instruments Measured At Fair Value | | | | | | | | | - | | | | | | | - |
| Gains/(Losses) On Revaluation | | | | | | | | | - | | | | | | | - |
| Actuarial Gains/(Losses) On Defined Benefit Plans | | | | | | | | 47,860.40 | - | | | | | | | 47,860 |
| Gains/(Losses) On Cash Flow Hedge | | | | | | | | | - | | | | | | | - |
| Exchange Gains/(Losses) (Arising From Translating Financial Assets Of Foreign Operation) | | | | | | | | | - | | | | | | | - |
| **Total Comprehensive Income For The Year** | - | - | - | - | - | - | - | **(24,418,831.45)** | - | - | - | - | - | - | - | **(24,418,831)** |
| Transfer To Reserve During The Year | | | - | - | 37,622,574 | | | - | 4,781,345 | 47,860 | 4,733,484.35 | - | - | | | 42,403,919 |
| Transfer From Reserve During The Year | | | | | | | | (42,403,919.08) | (76,810) | | | | (76,810) | | | (42,480,729) |
| Other Adjustments | | | | | | | | (14,089.56) | - | | | | | | | (14,090) |
| **Transactions With Owners, Directly Recognized In Equity** | | | | | | | | | - | | | | | | | - |
| Share Issued | | | | | | | | | - | | | | | | | - |
| Share Based Payments | | | | | | | | | - | | | | | | | - |
| Dividends To Equity Holders | | | | | | | | | - | | | | | | | - |
| Bonus Shares Issued | | | | | | | | | - | | | | | | | - |
| Cash Dividend Paid | | | | | | | | | - | | | | | | | - |
| Other | | | | | | | | | - | | | | | | | - |
| Total Contributions By And Distributions | | | | | | | | | - | | | | | | | - |
| **Balance At Ashadh 31, 2081** | **250,000,000** | - | **4,431,500** | - | **64,004,442** | - | - | **(76,971,722.28)** | **9,612,122** | **2,098,377** | **7,419,885.59** | - | **93,860** | - | - | **251,076,342** |
| **Adjustment/ Restatement** | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Adjusted/ Restated Balance At Shrawan 1, 2081** | **250,000,000** | - | **4,431,500** | - | **64,004,442** | - | - | **(76,971,722.28)** | **9,612,122** | **2,098,377** | **7,419,885.59** | - | **93,860** | - | - | **251,076,342** |
| **Comprehensive Income For The Year** | | | | | | | | | - | | | | | | | - |
| **Profit For The Year** | | | | | | | | 3,061,018.34 | - | | | | | | | 3,061,018 |
| **Other Comprehensive Income, Net Of Tax** | | | | | | | | | - | | | | | | | - |
| Gains/(Losses) From Investments In Equity Instruments Measured At Fair Value | | | | | | | | | - | | | | | | | - |
| Gains/(Losses) On Revaluation | | | | | | | | | - | | | | | | | - |
| Actuarial Gains/(Losses) On Defined Benefit Plans | | | | | | | | 205,912.70 | - | | | | | | | 205,913 |
| Gains/(Losses) On Cash Flow Hedge | | | | | | | | | - | | | | | | | - |
| Exchange Gains/(Losses) (Arising From Translating Financial Assets Of Foreign Operation) | | | | | | | | | - | | | | | | | - |
| **Total Comprehensive Income For The Year** | - | - | - | - | - | - | - | **3,266,931.04** | - | - | - | - | - | - | - | **3,266,931** |
| Transfer To Reserve During The Year | | | 612,204 | - | (20,246,586) | | | - | (4,868,065) | 205,913 | (5,150,503) | 45,915 | 30,610 | | | (24,502,447) |
| Transfer From Reserve During The Year | | | | | | | | 24,502,447.49 | (52,270) | | | | (52,270) | | | 24,450,177 |
| Other Adjustments | | | | | | | | - | - | | | | | | | - |
| **Transactions With Owners, Directly Recognized In Equity** | | | | | | | | | - | | | | | | | - |
| Share Issued | | | | | | | | | - | | | | | | | - |
| Share Based Payments | | | | | | | | | - | | | | | | | - |
| Dividends To Equity Holders | | | | | | | | | - | | | | | | | - |
| Bonus Shares Issued | | | | | | | | | - | | | | | | | - |
| Cash Dividend Paid | | | | | | | | | - | | | | | | | - |
| Other | | | | | | | | | - | | | | | | | - |
| Total Contributions By And Distributions | | | | | | | | | - | | | | | | | - |
| **Balance At Ashadh 32, 2082** | **250,000,000.00** | - | **5,043,703.59** | - | **43,757,856.07** | - | - | **(49,202,343.55)** | **4,691,787.01** | **2,304,289.40** | **2,269,382.30** | **45,915.28** | **72,200.03** | - | - | **254,291,002.71** |

The accompanying notes are integral part of these financial statements.

As per Our Report of even date

| | | |
|---|---|---|
| ............................ Baburam Thapa Chairman | ............................ Bhojraj Bhattarai Director | ............................ Chhabindra Nath Sharma Director |
| ............................ Kishor Kumar Bhattarai Independent Director | ............................ Neemu Sherpa Director | ............................ Narayan Prasad Prasai Public Director |
| ............................ Tejendra Sharma Lamsal Chief Executive Officer | ............................ Top Bahadur Thapa Chief Financial Officer | ............................ CA. Roshan Shrestha Partner K.M.U. & Associates Chartered Accountants |

Place: Panauti, Kavre, Date: 2083-02-22

# Aviyan Laghubitta Bittiya Sanstha Limited
## Panauti-4, Kavrepalanchowk
### Statement of Cash Flows
### For the period ended Ashadh 32, 2082

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Interest received | 369,014,288 | 239,434,285 |
| Fees and other income received | 49,491,793 | 30,146,667 |
| Dividend received | - | - |
| Receipts from other operating activities | - | - |
| Interest paid | (211,723,387) | (210,079,538) |
| Commission and fees paid | - | - |
| Cash payment to employees | (70,946,630) | (69,938,200) |
| Other expense paid | (32,108,486) | (27,434,549) |
| **Operating cash flows before changes in operating assets and liabilities** | **103,727,578** | **(37,871,336)** |
| **(Increase)/Decrease in operating assets** | | |
| Due from Nepal Rastra Bank | (7,900,000) | - |
| Placement with Bank and Financial Institutions | - | - |
| Other trading assets | - | - |
| Loans and advances to bank and financial institutions | - | - |
| Loans and advances to customers | (1,261,898,790) | (340,100,886) |
| Other assets | 704,863 | 2,836,825 |
| **Increase/(Decrease) in operating liabilities** | | |
| Due to bank and financial institutions | - | - |
| Due to Nepal Rastra Bank | - | - |
| Deposit from customers | 120,610,176 | 29,539,237 |
| Borrowings | 1,161,343,713 | 305,686,280 |
| Other liabilities | (2,333,908) | (5,200,922) |
| **Net cash flow from operating activities before tax paid** | **114,253,633** | **(45,110,803)** |
| Income taxes paid | (18,100,336) | (243,845) |
| **Net cash flow from operating activities** | **96,153,297** | **(45,354,648)** |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of investment securities | - | - |
| Receipts from sale of investment securities | - | - |
| Purchase of property and equipment | (452,745) | (224,086) |
| Receipt from the sale of property and equipment | - | - |
| Purchase of intangible assets | - | - |
| Receipt from the sale of intangible assets | - | - |
| Purchase of investment properties | - | - |
| Receipt from the sale of investment properties | - | - |
| Interest received | - | - |
| Dividend received | - | - |
| Others | - | - |
| **Net cash used in investing activities** | **(452,745)** | **(224,086)** |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Receipt from issue of debt securities | - | - |
| Repayment of debt securities | - | - |
| Reciepts from issue of subordinated liabilities | - | - |
| Repayment of subordinated liability | - | - |
| Receipts from issue of shares | - | - |
| Dividends paid | - | - |
| Repayment of Lease Liabilities | (8,487,728) | (8,913,350) |
| Interest paid on Lease Liabilities | (2,508,928) | (1,780,737) |
| **Other receipt/payment** | | |
| Other Expenditures from Funds | (52,270) | - |
| **Net cash from financing activities** | **(11,048,926)** | **(10,694,088)** |
| **Net increase (decrease) in cash and cash equivalents** | **84,651,626** | **(56,272,821)** |
| Cash and cash equivalents at beginning of the period | 60,922,953 | 117,195,775 |
| Effect of exchange rate fluctuations on cash and cash equivalents held | - | - |
| **Cash and cash equivalents at the end of the period** | **145,574,578** | **60,922,953** |

The accompanying notes are integral part of these financial statements. As per Our Report of even date

| | | |
|---|---|---|
| ............................. | ............................. | ............................. |
| Baburam Thapa<br>Chairman | Bhojraj Bhattarai<br>Director | Chhabindra Nath Sharma<br>Director |
| ............................. | ............................. | ............................. |
| Kishor Kumar Bhattarai<br>Independent Director | Neemu Sherpa<br>Director | Narayan Prasad Prasai<br>Public Director |
| ............................. | ............................. | ............................. |
| Tejendra Sharma Lamsal<br>Chief Executive Officer | Top Bahadur Thapa<br>Chief Financial Officer | CA. Roshan Shrestha<br>Partner K.M.U. & Associates<br>Chartered Accountants |

Place: Panauti, Kavre, Date: 2083-02-22

**Aviyan Laghubitta Bittiya Sanstha Limited**
**Panauti-4, Kavrepalanchowk**
**Significant Accounting Policies and Notes to the Financial Statements for the Period Ended 32 Ashadh, 2082**

## 1. Reporting Entity

Aviyan Laghubitta Bittiya Sanstha Limited ('the Microfinance') is domiciled and incorporated in Nepal as a D Class licensed financial institution as per Bank and Financial Institution Act, 2073. The Microfinance is a limited liability company registered in Office of the Company Registrar on 2075/12/25. The microfinance obtained license to carry out the financial transactions on 2076/06/01 from the Nepal Rastra Bank.

Being D Class licensed institution, major activities of the microfinance include deprived sector lending under the group guarantee without collateral in order to enhance economic and social factors of the members. Also, the Microfinance provides additional micro enterprise loan to its members within the limit as prescribed by the Nepal Rastra Bank from time to time. The major sources of fund are member savings, public deposits along with loan from other BFIs and Equity holders' fund.

## 2. Basis of Preparation

The Financial Statements of the Microfinance, have been prepared in accordance with Nepal Financial Reporting Standards (NFRSs) issued by the Accounting Standard Board (ASB) and pronounced by the Institute of Chartered Accountants of Nepal (ICAN).

The Financial Statements are based on the formats mandated by the Directive No. 4 of The Unified Directives, 2081 as made applicable by the Nepal Rastra Bank(NRB).

### 2.1. Statement of Compliance

The Financial Statement has been prepared in accordance with Nepal Financial Reporting Standards (NFRSs) as published by the ASB and pronounced by the ICAN and in the format issued by NRB in directives No.4 of Unified NRB Directives, 2081.

### 2.2. Reporting Period and Approval of Financial Statements

The Microfinance follows Nepalese financial year based on Nepali calendar starting from 1st Shrawan and ending on last day of Ashadh.

These Financial Statements consist two Statement of Financial Position as of 32nd Ashadh, 2082 and 31st Ashadh, 2081 as required by NAS-1, Presentation of Financial Statements. The Microfinance has also presented two Statement of Profit or Loss and Statement of Other Comprehensive Income, two statements of Changes in Equity and two Statements of Cash Flows for the period ended as of 32nd Ashadh 2082 and 31st Ashadh 2081 along with the necessary and related notes.

The Board of Directors acknowledges the responsibility for the preparation and presentation of the Financial Statements as per the provision of The Companies Act, 2063.

These financial statements were authorized for issue by the Board of Directors's 109th meeting and recommended for the approval by shareholders in the 6th Annual General Meeting of the company.

### 2.3. Functional and Presentation Currency

The Financial Statements are presented in Nepalese Rupees (NPR) which is the currency of the primary economic environment in which the Microfinance operates. The financial information presented has been rounded off to nearest rupee except where otherwise stated.

### 2.4. Use of Estimates, Assumptions and Judgments

The preparation of Financial Statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively in current and future periods as required under NAS-8 "Accounting Policies, Changes in Accounting Estimates and Error".

Significant estimates, assumptions and judgements used in applying accounting policies which have material effect in financials statements includes impairment on loans and advances.

**Impairment Losses on Loans and advances**

Institute of Chartered Accountants of Nepal (ICAN) has issued and made applicable, NFRS-9 "Financial Instruments" for recognition and measurement of financial assets and liabilities for Banks & Financial Institutions . The microfinance has recognized the impairment losses on loans and advances as per Expected Credit Loss Related Guidelines (First Amendment), 2024 issued by NRB which is in line with the expected credit loss as per NFRS 9. Further, as per the Carve-out alternatives provided for Banks & Financial Institutions (BFIs) under NFRS 9 issued by the ICAN, impairment loss shall be higher of total amount derived as per NRB Directives and loss allowance as per Expected Credit Loss model as per NFRS 9.

The measurement of impairment loss under NFRS 9 requires judgement, in particular, the estimation of the amount and timing of future cash flows and collateral values.

Expected Credit Loss (ECL) calculations involves complex models with several underlying assumptions regarding the choice of variable inputs and their interdependencies and includes

- Criteria for qualitatively assessing whether there has been significant increase in credit risk (SICR) and if so, allowances for fiancial assets are measured on Lifetime Expected Credit Loss basis.
- Segmentation of financial assets when ECL is measure on collective basis.
- Various statistical formulas, choices of inputs for ECL model development
- Forward looking informaton, which includes Macroeconomic inputs such as real GDP growth rate, inflation rate and unemployemnt rate, macroeconomic scenarios and probability weightings for estimation of Probability of Default
- Coupon rate of loan has been considered as effective interest rate.

As such, the accuracy of the impariment loss depends on model assumptions and parameteres used in determining ECL calculations.

### 2.5. Changes in Accounting Policies

The accounting policies are applied consistently to all the periods except where deviations have been explicitly mandated by the applicable accounting standards presented in the Financial Statements.

### 2.6. Discounting

The non-current assets and liabilities are discounted whenever the discounting is material and if required by the NFRS.

# 3. Significant Accounting Policies

## 3.1. Basis of Measurement

The Financial Statements of Microfinance have been prepared on the historical cost basis except for the Statement of Cash Flows which is prepared on cash basis.

## 3.2. Cash & Cash Equivalent

The Cash and Cash equivalents for the purpose of cashflow statement include cash in hand, balances with banks and financial institutions, money at call and short notice and highly liquid financial assets with original maturity of three months or less from the acquisition date that are subject to and insignificant risk of changes in their fair values and are used by the Microfinance in the management of its short-term commitments.

Cash and Cash equivalents includes cash in hands, deposits with BFIs and other short-term investments with original maturities of three months or less.

## 3.3. Financial Assets and Financial Liabilities

### 3.3.1. Recognition

The Microfinance recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at Fair Value through Profit or Loss (FVTPL), are added to the fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities which are carried at Fair Value through Profit or Loss (FVTPL), are charged to the Statement of Profit and Loss.

### 3.3.2. Classification and Measurement

The financial assets and liabilities are subsequently measured at amortized cost or fair value on the basis of business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

#### 3.3.2.1. Financial assets

Financial assets are classified under three categories as required by NFRS 9, namely:

a. **Measured at amortized cost:**

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the Effective Interest Rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from an impairment, if any is recognized in the Statement of Profit and Loss.

b. **Measured at fair value through OCI:**

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at Fair Value through Other Comprehensive Income. Fair value movements are recognized in the Other Comprehensive Income (OCI).

Equity Instrument which are not held for trading and initially recognized as held for trading for which the Microfinance makes an irrevocable election to carry the changes in fair value of the instrument through OCI are measured at Fair Value through Other Comprehensive Income.

c. **Measured at fair value through profit or loss:**

The Microfinance classifies the financials assets as Fair Value through Profit or Loss if they are held for trading or designated at Fair Value through Profit or Loss.

Any other financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL.

**3.3.2.2. Financial Liabilities**

Financial liabilities are classified under two categories as required by NFRS 9, namely:

a. **Financial liabilities at fair value through profit or loss:**

Financial liabilities at Fair Value through Profit or Loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at Fair Value through Profit or Loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized in Statement of Profit or Loss.

b. **Financial liabilities measured at amortized cost:**

All financial liabilities other than measured at Fair Value through Profit or Loss are classified as subsequently measured at amortized cost using effective interest method.

**3.3.3. De-recognition**

The Microfinance derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

**3.3.4. Determination of Fair Value**

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.The

Microfinance follows three levels of the fair-value-hierarchy are described below:

**Level 1:** Quoted (unadjusted) prices for identical assets or liabilities in active markets;

**Level 2:** Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

**Level 3:** Significant inputs to the fair value measurement are unobservable.

Investment in Unquoted Equity Instrument are carried at cost as the market price of such shares could not beascertained with certainty at the reporting date.

**3.3.5. Impairment**

The Microfinance reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

***Carveout adopted for computation of impairment charge***

The Microfinance has opted to apply carveout on para 5.5 of NFRS 9 on impairment of financial assets measured at amortized cost. Accordingly, impairment loss amount calculated as per NFRS 9 is compared with the impairment provision required under NRB directive no. 2. Higher of the amount derived from these measures is taken as impairment loss for loans and advances.

**Expected Credit Loss Model**

**Overview of Expected Credit Loss**

The Expected Credit Loss (ECL) model, as per NFRS 9, requires recognition of credit losses based on the probability of default (PD), loss given default (LGD), and exposure at default (EAD), considering forward-looking information.

The microfinance shall adopt the following ECL approaches;

a. **General Approach**

Lifetime ECL shall be recognized for all financial assets where credit risk has increased significantly since initial recognition. For assets where credit risk has not increased significantly at the reporting date, the Microfinance shall measure the loss allowance based on 12-month ECL.

b. **Simplified Approach**

Under the Simplified Approach, the Microfinance shall measure the loss allowance at **lifetime ECL**:

- Mandatory for trade receivables or contract assets without significant financing components.
- Optional for trade receivables, lease receivables, or other contract assets that include significant financing components.

c. **Purchased or originated credit impaired (POCI) financial assets**

ECL is embedded in the credit-adjusted effective interest rate at initial recognition, with only subsequent changes in lifetime ECL recognized in the allowance. Cash flow estimates shall be reviewed and updated at each reporting period to reflect changes in credit risk, repayment performance, and prevailing economic conditions.

**ECL Measurement**

Expected Credit Loss (ECL) represents the probability-weighted estimate of credit losses over the life of a financial instrument, taking into account reasonable and supportable information about past events, current conditions, and forecasts of future economic conditions.

The measurement of ECL involves the following key principles in the context of the microfinance:

- ECL is based on the present value of cash shorfalls over the expected life of the financial instrument. A cash shortfall is the difference between the present value of contractual cash flows due and the cash flows the microfinance expects to receive.
- Loans and advances are grouped into homogeneous groups for collective assessment and staging (Stage 1, Stage 2, Stage 3) is applied based on significant increases in credit risk.
- Transfer and curing criteria are defined to move exposures between stages.
- Non-performing loans as per NRB norms and advances are assessed individually for impairment and performing loans are assessed for collective impairment.

- Management applies judgment to define a range of possible outcomes and their probabilities considering forward-looking macroeconomic factors.

**ECL Formula:**

ECL = PD × LGD × EAD × Discount Factor

This ensures that ECL measurement is unbiased, probability-weighted, and forward-looking, reflecting both individual and portfolio-level credit risk in accordance with NFRS 9 and NRB guidelines.

**Portfolio Segmentation**

Considerations for Portfolio segmentation

- Loans are grouped into portfolios with similar credit risk characteristics (e.g., loan type, borrower category, geography, collateral) to facilitate accurate ECL measurement.
- Individual assessment is applied to significant exposures or credit concerns; collective assessment is used for large groups of similar loans.
- Grouping should not mask increases in credit risk for specific loans, and homogeneity within each segment must be maintained.
- Segmentation considers factors such as loan/product type, credit ratings, collateral, maturity, sector, borrower location, and internal credit ratings.

**Policy adopted by the microfinance**

The nature of loan products across the industry in case of microfinance institutions are considred as having shared risk characteristics, hence for ECL purpose, the microfinance has adopted product segmentation based on types of loan products such as Individual Loan, Business Loan, General Loan, Agricultural Loan, Household Loan, Seasonal Loan, Consumer Loan, Emergerncy Loan, Micro-enterprise Loan, etc.

**Staging**

The Microfinance is required to segregate its financial instruments in three stages for the purpose of the measurement of expected credit loss. 12 months ECL shall be recognized for Stage 1 whereas Lifetime ECL shall be recognized for Stage 2 and Stage 3. Quantitative and qualitative factors shall be considered for staging purpose

**Stage 1:**

This stage includes the followings:

- Initially recognized financial instruments (other than those purchased or originated credit impaired financial assets)
- Financial instruments that do not have significant increase in credit risk since initial recognition
- Financial assets in which contractual payments are not overdue or is overdue for up to one month.
- Financial instruments that have low credit risk at the reporting date and the microfinance shall determine at each reporting date whether the financial instruments meet the requirement of low credit risk. If the instrument does not meet the requirement of low credit risk, the microfinance shall determine whether the risk of default on the financial instrument has been increased significantly or not after the initial recognition. If the risk has been increased, the instrument shall be classified under stage 2 and accordingly lifetime ECL shall be recognized.

**Stage 2:**

This stage includes the followings:

- Financial instruments having significant increase in credit risk since initial recognition.
- Financial instruments having contractual payments overdue for more than one month but not exceeding three months.
- Loans classified as 'Watchlist' as per NRB directive on prudential provisioning.
- Loans without approved credit line or with credit line revoked by bank
- Loan that has been restructured/rescheduled but not classified as non-performing loan as per existing provisions of NRB directives.

**Stage 3:**

This stage includes the followings:

- Financial instruments having contractual payments overdue for more than three months.
- Microfinance considers that the borrower is unlikely to pay its credit obligations to the microfinance in full, without realizing security (if held).
- Loan is classified non- performing as per NRB prudential provisioning directive.
- Credit impaired financial instruments with objective evidence of impairment.

**Credit Impaired Financial Instrument:**

A financial instrument is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial instrument have occurred. Evidence that a financial instrument is credit-impaired include observable data about the following events:

- Significant financial difficulty of the issuer or the borrower.
- A breach of contract, such as a default or past due event.
- The lender(s) of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession(s) that the lender(s) would not otherwise consider.
- It is becoming probable that the borrower will enter bankruptcy or other financial reorganization.
- The disappearance of an active market for that financial instrument because of financial difficulties; or
- The purchase or origination of a financial instrument at a deep discount that reflects the incurred credit losses.
- Credit impaired financial instruments shall also include credit impaired defined by the microfinance as per their risk management practices.

**Indicators of significant increase in credit risk:**

The recognition of lifetime or 12-month ECL requires assessment of significant increase in credit risk since initial recognition. Therefore, the following conditions (non-exhaustive list) can be deemed as indicators of significant increase in credit risk.

- More than one month past due
- Risk rating downgraded by 2 notches since initial recognition
- Modification of terms resulting in restructuring/rescheduling

**Curing period and Transfer Criteria between stages**

**Transfer from Stage 2 to Stage 1:**

Where there is evidence of significant reduction in credit risk, the microfinance can upgrade such exposure from Stage 2 to Stage 1.

**Transfer Out of Stage 3:**

Though the conditions for an exposure to be classified in Stage 3 no longer exist, the microfinance should continue to monitor for a minimum probationary period of three months to upgrade from Stage 3.

**For Restructured/Rescheduled Exposures:**

The microfinance needs to monitor restructured/ rescheduled exposures classified under Stage 3 for a minimum probationary period of 24 months before upgradation.

Upgrading of stages for exposures should be executed by the Risk Management Department in line with policies approved by the Board of Directors of the microfinance.

**Individual Impairment**

Borrowers classified as non-performing under Nepal Rastra Bank's Unified Directives/ Stage 3 loans are subject to individual impairment assessment**.** The recoverable amount is estimated based on expected cash flows, the realizable value of any collateral, and the borrower's repayment behavior, as well as the microfinance's past experience.

**Collective Impairment**

Assets for which no individual impairment exist are grouped with financial assets with similar credit risk characteristics and collectively assessed for impairment. The credit risk statistics for each group of the loan and advances are determined by management prudently based on past experience.

**Probability of Default (PD)**

PD is an estimate of the likelihood of a default over a given time horizon. Under NFRS 9, PD is determined separately for **12-month** and **lifetime** horizons, based on the borrower's stage classification.

**Stage 1:** PD is calculated over a 12-months horizon.

**Stage 2:** Lifetime PD is required, and a PD term structure must be developed to estimate the probability of default over the remaining life of the exposure.

**Stage 3:** PD is considered to be 100%

**Loss Given Default (LGD)**

LGD is the percentage of exposure that is not expected to be recovered in the event of a default. The LGD is usually defined as the amount of credit that is lost by a financial institution when an obligor defaults. LGD models are developed based on historical data, historical experience of cash recovery from defaults (including settlements), cost and time of recoveries and all other relevant and supportable information (including forward looking information).

**Exposure at Default (EAD)**

Exposure at Default (EAD) refers to the expected exposure to a borrower at the event of default. This is dynamic in nature and keeps changing when the borrower repays his debt or obligation or take additional debt. For defaulted accounts or stage 3 accounts, EAD is simply the amount outstanding at the point of default. However, for Stage 1 and Stage 2 accounts, interest accrued till the reporting date is also included in gross carrying amount along with outstanding principal amount.

### Forward looking information

The microfinance shall consider the following macroeconomic parameters when developing forward looking PD estimates.

| Parameters | Sources of Data |
|---|---|
| Real GDP growth rate | National Statistics Office (NSO) |
| Inflation rate | Nepal Rastra Bank (NRB) |
| Unemployment rate | International Monetary Fund (IMF) / World Bank (WB) |

Additional macroeconomic parameters may be incorporated, or existing ones modified or removed, subject to approval by the Board, with proper justification and assessment of relevance.

Regardless of the PD estimates generated by the institution's model, the prudential floor prescribed by NRB shall be applied as a regulatory backstop.

### 3.4. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short- term profit taking. They are recognized on trade date, when the Microfinance enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognized in profit or loss in 'Net trading income'. However, the Microfinance does not have such assets to be recognized as trading assets as on Ashadh end 2082.

### 3.5. Derivative Assets and Derivative Liabilities

Derivative instruments include transactions like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes. Derivative financial instruments are initially measured at fair value on the contract date and are subsequently re-measured to fair value at each reporting date. However, the Microfinance does not have such instruments as on Ashadh end 2082.

### 3.6. Property, Plant and Equipment

**Recognition and measurement**: Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

**Depreciation:** The Microfinance depreciates property, plant and equipment following Written Down Value method applying the Depreciation rates prescribed by Income Tax Act, 2058. The rates used for depreciation of assets for the current and comparative period of significant items of Property, Plant and Equipment are as follows:

| Type of Asset | Useful Life | Depreciation Rate |
|---|---|---|
| Computer & Accessories | 10-11 Years | 25% |
| Vehicles | 13-14 Years | 20% |
| Furniture & Fixtures | 10-11 Years | 25% |
| Equipment & Others - Equipment | 10-11 Years | 25% |
| Other Assets | 10-11 Years | 25% |
| Intangible Assets | | Amortized Over Life of Intangible Assets on Straight Line Basis |

The Microfinance adopts cost model for entire class of Property, Plant and Equipment. It has not measured any Property Plant and Equipment at revaluation model and at fair value. The items of Property, Plant and Equipmentare measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of newly acquired assets is charged based upon the date of invoice and assets having acquisition cost less than NPR. 2,000 have been written down as an expense for the period in the Statement of Profit and Loss.

### 3.7. Goodwill/Intangible Assets

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognized as goodwill. Goodwill is measured at cost less any accumulated impairment losses. Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

Intangible assets are recognized separately from goodwill when they are separable or arise from contractual or other legal rights, and their fair value can be measured reliably. These intangible assets are recognized at historical cost less impairment / amortization over their estimated useful life.

### 3.8. Investment Property

Investment properties include land or land and buildings other than those classified as property and equipment and non-current assets held for sale. It includes assets which are held for capital appreciation or for rental to others or held for undetermined future use. It also includes land, land and building acquired by the Microfinance as non-banking assets but not sold as on the reporting date. However, the Microfinance does not have Investment Property as on Ashadh end 2082.

### 3.9. Income Tax

Tax expenses comprises of current tax and deferred tax.

#### 3.9.1. Current Tax

Current tax is the income tax expense recognized in the Statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or OCI in which case it is recognized in equity or in Other Comprehensive Income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

### 3.9.2. Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences canbe utilized.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset.

### 3.10. Deposit, Debt Securities Issued and Subordinated Liabilities

### 3.10.1. Deposits

Deposits by members and public depositors are initially recognized at fair value, plus for those financial liabilities not at Fair Value through Profit and Loss. The transaction price is considered as the fair value for measuring the deposits.

### 3.10.2. Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortized cost using effective interest method except where the bank designates liabilities at Fair Value through Profit or Loss. However, the Microfinance does not have such Debt Securities as on Ashadh end, 2082.

### 3.10.3. Subordinate Liabilities

These are the liabilities subordinated, at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc. During the reporting period the Microfinance do not have any such liabilities.

### 3.11. Provisions, other Liabilities Contingent Liabilities

A provision is recognized, if as a result of a past event, the Microfinance has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate and are reversed if there is no probability of outflow of resources.

The contingent liabilities are the liabilities for which it is uncertain as to whether it will become an obligation as it depends on the occurrence of an uncertain future event. These amounts are off-balance sheet items and are disclosed when there is a possible obligation that may but probably will not require an outflow of resources.

A provision for onerous contracts is recognized when the expected benefits to be derived by the Microfinance from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The Microfinance does not have such contingent liabilities and onerous contracts as on Ashadh end 2082.

### 3.12. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Microfinance and the consideration can be reliably measured. The following specific recognition criteria shall also be met for revenue recognition:

#### 3.12.1. Interest Income

For all financial instruments measured at amortized cost, interest bearing financial assets classified as available- for-sale and financial instruments designated at Fair Value through Profit or Loss, interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered necessary. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss.

The interest income recognized in the Statement of Profit and Loss includes the following:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method, except for impaired loans and advances. These financial assets include investment in government securities, investment in NRB Bond and deposit instruments, reverse repos, inter-bank lending, etc.
- As per carve out on NFRS 9 Para 5.4, the Microfinance has not included the fees paid or received in loans and advances that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.
- As per carve out on NFRS 9, Para 5.4, the Microfinance has applied the coupon rate as effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully in line with the Interest Recognition Guidelines, 2025 issued by NRB.
- Interest on investment securities measured at fair value is calculated on effective interest rate.
- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.

- Interest income on all trading assets is considered to be incidental to the Group's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.
- The Microfinance has recognized interest income on accrual basis for Stage 1 and Stage 2 loans and advances and suspended the interest income for Stage 3 loans and advances where there is reasonable doubt about the collectibility of the interest, irrespective of the net reliazable value of collateral.

### 3.12.2. Fee and Commission Income.

Fees and commissions are generally recognized on an accrual basis when the service has been provided.

### 3.12.3. Dividend Income.

Dividend income received from equity shares is recognized in the books when the right to receive the dividend is established.

### 3.12.4. Net Trading Income.

Net Trading Income includes all gains and losses from changes in fair value, related capital gain/loss and dividend from financial assets 'Held for Trading'. Trading expenses are deducted from the trading income and the amount net of trading expenses are disclosed in Statement of Profit and Loss.

### 3.12.5. Net Income from Other Financial Instrument at Fair Value Through Profit and Loss.

Net income from other financial instrument measured at Fair Value through Profit or Loss includes all gains/(losses) raised from the revaluation of financial instrument at fair value.

## 3.13. Interest Expenses

Interest expense on all financial liabilities including deposits is recognized in Statement of Profit or Loss using effective interest rate method. The Microfinance uses ASB carve-outs as mentioned above and treat coupon rate as effective interest rate.

## 3.14. Employee Benefits

### 3.14.1. Short term employee benefits

The Microfinance's short term employee benefits mainly include wages, salaries, allowances, socials security expenses, bonuses as provided in the law and other employee related expenses. Short term employee benefits are measured on an undiscounted basis and are charged to statement of profit and loss as and when the related serviceis provided.

### 3.14.2. Post-Employment employee benefits

#### 3.14.2.1. Defined Contribution Plans

Post-Employment benefits plan under which the microfinance pays a fixed contribution to a separate entity and has no legal or constructive obligation to pay future amounts are categorized under defined contribution plans. The contributions to defined contribution plans are recognized in profit or loss as and when the services are rendered by employees.

**Provident Fund**

Employee provident fund is the defined contribution plan opt by the microfinance. Complying with The Labor Act, 2074, the microfinance contributes 10% of the Basic salary and Grade Amount of all the employees to the Approved Retirement Fund, established by the microfinance. The Microfinance has no further obligations under these plans beyond its periodic contributions.

Any unpaid contribution is recorded as a liability under 'Other Liabilities' in Note 4.21.

#### 3.14.2.2. Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Microfinance's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the Microfinance's obligation and that are denominated in the currency in which the benefit is expected to be paid. The defined benefit obligation is recognized on the basis of the report of qualified actuary using the projected unit credit method. The Microfinance recognizes all actuarial gains and losses arising from defined benefit plans immediately in OCI and all expenses related to defined benefits plans in employee benefit are expensed in profit and loss account. When the calculation results in a potential asset for the group, the recognized assets are limited to the present value of economic benefits available in the form of anyfuture refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits consideration is given to any applicable minimum funding requirements.

Measurements of the net defined benefit liability comprise the company's estimation for the provision based on the employees bylaw.

**3.14.2.3. Other Long-Term Benefits:**

**Leave**

Other long-term benefits include those payments which are not due within 12 months after the end of the reporting period.

The Microfinance provides accumulated leave benefits under its Employees Byelaw. The Home leave is accumulated up to 90 days and there is no limit for the accumulation of sick leave. Accumulated leave benefits are treated as long term benefit liability. Accumulated leave obligations are calculated based on the company's estimated provision based on number of days remaining to avail as on year end.

**3.15. Leases**

The Microfinance has applied NFRS 16 using the cumulative catch-up approach and therefore comparative information has not been restated and is presented under NAS 17. The details of accounting policies under both NAS 17 and NFRS 16 are presented separately below.

**Policies applicable from 1 Shrawan 2078**

The Microfinance assesses whether a contract is or contains a lease, at inception of the contract. The Microfinance recognizes a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Microfinance recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Microfinance uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments), less any lease incentives receivable.

- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date.
- The amount expected to be payable by the lessee under residual value guarantees.
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method-assumed to be 10% and by reducing the carrying amount to reflect the lease payments made. The Microfinance remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

- The lease term has changed or there is a significant event or change in circumstances resulting in a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.
- The lease payments change due to changes in an index or rate or a change in expected payment under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using an unchanged discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).
- A lease contract is modified, and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.

The Microfinance did not make any such adjustments during the periods presented.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

### 3.16. Share Capital and Reserves

#### 3.16.1. Share Capital

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared.

#### 3.16.2. Reserves

The reserve includes regulatory and free reserves.

**a) Statutory General Reserves**

20% of the net profit as stated in Bank and financial Institution Act, 2073 (BAFIA) and 50% of additional amount of Cash Dividend and Bonus Shares if declared and distributed in excess of 20% is set aside to the general reserve.

**b) Exchange Equalization Reserve**

This is statutory reserve created in compliance with BAFIA. 25% of the revaluation on the foreign currency computed as per regulatory books is set aside to Exchange Equalization Reserve.

**c) Assets Revaluation Reserve**

This is a non-statutory reserve and is the requirement in the application of accounting policy for non-financial assets such as property, equipment, investment property and intangible assets that are measured following revaluation model. Revaluation reserve often serve as a cushion against unexpected loss but may not be fully available to absorb unexpected losses due to the subsequent deterioration in the market values and tax consequences of revaluation. The microfinance hasn't followed revaluation model.

**d) Capital reserve**

This is a non-statutory reserve and represents the amount of all the capital nature reserves such as the amountsarising from share forfeiture, capital grants and capital reserve arising out of business combinations. Funds in this reserve are not available for distribution of cash dividend but can be capitalized by issuing bonus shares upon obtaining prior approval from the central bank.

**e) Corporate Social Responsibility (CSR) Fund**

As per NRB Directives 1% of net profit shall be set aside in the fund for the purpose of corporate social responsibility. However, the entity is at a loss during the Financial Year ending 32nd Ashadh, 2082.

**f) Actuarial Gain/Loss Reserve**

The amount that is allocated from profit or retained earnings of the Microfinance both positive or negative to this reserve as per the directives of NRB for the purpose of implementation of NFRS and which shall notbe regarded as free reserve for distribution of dividend are recorded in this reserve. The reserve includes actuarial gain/(loss) net of tax on defined benefit plan.

**g) Client protection fund**

Client protection fund shall be created at 1.5% of net profit. In addition to this, 25% of dividend in excess of 20% shall also allocated to this fund as per NRB Directives. However, the entity is at a loss during the Financial Year ending 32nd Ashadh, 2082.

**h) Other reserves**

Any other reserve created with specific or non-specific purpose are presented under this by disclosing account heads.

### 3.17. Earnings per Share (EPS) including diluted EPS

Microfinance presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

### 3.18. Segment Reporting

The Microfinance's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. These business units are reviewed by Chief Executive Officer of the Microfinance.

The Microfinance has identified seven segments namely: Koshi Province, Madhesh Province, Bagmati Province, Gandaki Province, Lumbini Province, Karnali Province and Sudur Pashcim Province as the seven operating segment and the segment report is set out in Notes 5.5.

Segment reports include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. The income, expenses, assets & liabilities that cannot be allocated to aforesaid segment or those related to head office are unallocated. The unallocated items generally comprise of head office assets, head office expenses, and tax assets and liabilities. The geographical segment has been identified on the basis of the location of the branches in 7 different provinces of the country.

**Aviyan Laghubitta Bittiya Sanstha Limited**
**Panauti- 4, Kavrepalanchowk**
**Notes To Financial Statements**
**As on Ashadh 32, 2082**

**4.**

### 4.1 Cash and Cash Equivalent

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Cash In Hand | 919,948 | 3,120,384 |
| Balances With BFIs | 144,654,630 | 57,802,569 |
| Money At Call And Short Notice | - | - |
| Other | - | - |
| **Total** | **145,574,578** | **60,922,953** |

### 4.2 Statutory Balances and Due from Nepal Rastra Bank

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Statutory Balances With NRB | - | - |
| Statutory Balances With BFIs | 19,604,845 | 11,704,845 |
| Securities Purchased Under Resale Agreement | - | - |
| Other Deposit And Receivable From NRB | 2 | 2 |
| **Total** | **19,604,847** | **11,704,847** |

### 4.3 Placements with Financial Institutions

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Placements with Domestic FIs | - | - |
| Less: Allowances for Impairment | - | - |
| **Total** | - | - |

### 4.4 Derivative financial Instrument

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Held For Trading** | | |
| Interest Rate Swap | - | - |
| Currency Swap | - | - |
| Forward Exchange | - | - |
| Contract | - | - |
| Others | - | - |
| **Held For Risk Management** | | |
| Interest Rate Swap | - | - |
| Currency Swap | - | - |
| Forward Exchange | - | - |
| Contract | - | - |
| Other | - | - |
| **Total** | - | - |

### 4.5 Other Trading Assets

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Treasury Bills | - | - |
| Government Bonds | - | - |
| NRB Bonds | - | - |
| Domestic Corporate Bonds | - | - |
| Equities | - | - |
| Other | - | - |
| **Total** | - | - |
| Pledged | - | - |
| Non-Pledged | - | - |
| | | |

### 4.6 Loan and Advances to MFIs & Cooperatives

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Loans To Microfinance Institutions | - | - |
| Loans To FIs | - | - |
| Loans To Cooperative | - | - |
| Less: Allowance For Impairment | - | - |
| Other | - | - |
| Less: Allowances For Impairment | - | - |
| **Total** | - | - |

### 4.6.1: Allowances for Impairment

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Balance At Shrawan 1 | - | - |
| Impairment Loss For The Year: | - | - |
| Charge For The Year | - | - |
| Recoveries/Reversal | - | - |
| Amount Written Off | - | - |
| Balance At Ashadh End | - | - |
| | | |

### 4.7 Loans and Advances to Customers

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Loan and advances measured at amortized cost | 3,439,049,040 | 2,209,287,688 |
| Less: Impairment allowances | | |
| Collective impairment | 7,376,235 | 5,585,128 |
| Individual impairment | 84,643,650 | 40,369,593 |
| **Net amount** | **3,347,029,155** | **2,163,332,967** |
| Loan and advances measured at FVTPL | | |
| **Total** | **3,347,029,155** | **2,163,332,967** |

4.7.1: **Analysis of Loan and Advances - By Product**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Product** | | |
| Term Loans | - | - |
| Short Term, Term Loan | - | - |
| Long Term, Term Loan | - | - |
| Hire Purchase Loans | - | - |
| Personal Residential Loans | - | - |
| Staff Loans | 2,210,648 | - |
| Other Loans | 3,385,062,423 | 2,125,374,281 |
| **Sub Total** | **3,387,273,071** | **2,125,374,281** |
| Interest Receivable | 51,775,969 | 83,913,407 |
| **Grand total** | **3,439,049,040** | **2,209,287,688** |

4.7.2: **Analysis of Loan and Advances - By Collateral**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Secured** | | |
| Immovable Assets | 449,839,909 | **201,449,554** |
| Government Guarantee | - | - |
| Collateral Of Government Securities | - | - |
| Collateral Of Fixed Deposit Receipt | - | - |
| Group Guarantee | 2,935,222,514 | 1,923,924,727 |
| Personal Guarantee | - | - |
| Other Collateral | | |
| **Sub Total** | 3,385,062,423 | 2,125,374,281 |
| Unsecured | 2,210,648 | - |
| **Grand Total** | **3,387,273,071** | **2,125,374,281** |

4.7.3: **Allowances for Impairment**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Specific Allowances For Impairment** | | |
| **Balance At Shrawan 1** | **40,325,088** | **23,190,670** |
| Impairment Loss For The Year: | | |
| Charge/(Reversal) For The Year | 43,846,583 | 17,134,418 |
| Recoveries/Reversal During The Year | | - |
| Write-Offs | | |
| Other Movement | | - |
| **Balance At Ashadh End** | **84,171,671** | **40,325,088** |
| **Collective Allowance for Impairment** | | |
| **Balance At Shrawan 1** | **5,629,633** | **6,769,688** |
| Impairment Loss For The Year: | | |
| Charge/(Reversal) For The Year | 2,218,581 | (1,140,055) |
| Write-Offs | | |
| Other Movement | | |
| **Balance At Ashadh End** | **7,848,214** | **5,629,633** |
| **Total Allowances For Impairment** | **92,019,885** | **45,954,721** |

Impairment loss on Loans & Advances to Customers are measured at higher of amount derived as per norms prescribed by NRB for Loan Loss Provision and amount derived as per NFRS 9 through Expected Credit Loss (ECL) model. Details of loan loss provision as per NRB and impairment loss as per NFRS 9 are as follows:

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Impairment Loss as per ECL model under NFRS 9 | 59,784,837 | 44,366,644 |
| Impairment Loss as per NRB norms | 92,019,885 | 45,954,721 |
| **Higher of impairment as per ECL under NFRS 9 and NRB norms** | **92,019,885** | **45,954,721** |

**4.8 Investment Securities**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Investment Securities Measured At Amortized Cost | - | - |
| Investment In Equity Measured At FVTOCI | - | - |
| **Total** | - | - |

**4.8.1: Investment Securities Measured at Amortized Cost**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Debt Securities | - | - |
| Government Bonds | - | - |
| Government Treasury Bills | - | - |
| Nepal Rastra Bank Bonds | - | - |
| Nepal Rastra Bank Deposits Instruments | - | - |
| Other | - | - |
| Less: Specific Allowances For Impairment | - | - |
| **Total** | - | - |

**4.8.2: Investment in Equity Measured at Fair Value Through Other Comprehensive Income**

| Particulars | | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|---|
| Equity Instruments | | - | - |
| Quoted Equity Securities | | - | - |
| Unquoted Equity Securities | | - | - |
| **Total** | | - | - |

**4.8.3: Information Relating to Investment in Equities**

| Particulars | Current Year | | Previous Year | |
|---|---|---|---|---|
| | Cost | Fair Value | Cost | Fair Value |
| **Investment in Quoted Equity** | | | | |
| ……………………………………. Ltd. | - | - | - | - |
| ………… shares of Rs. ……. each | - | - | - | - |
| **Investment in Unquoted Equity** | | | | |
| ……………………………………. Ltd. | - | - | - | - |
| …………shares of Rs. ……. each | - | - | - | - |
| **Total** | - | - | - | - |

### 4.9 Current Tax Assets

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Current Tax Assets** | | |
| Current Year Income Tax Assets | 18,100,336 | 2,844,005 |
| Tax Assets Of Prior Periods | 2,844,005 | - |
| **Current Tax Liabilities** | | - |
| Current Year Income Tax Liabilities | - | - |
| Tax Liabilities Of Prior Periods | - | - |
| **Total** | **20,944,341** | **2,844,005** |

### 4.10 Investment Properties

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Investment Properties Measured At Fair Value** | | |
| Balance As On Shrawan 1 | - | - |
| Addition/Disposal During The Year | - | - |
| Net Changes In Fair Value During The Year | - | - |
| Adjustment/Transfer | - | - |
| Net Amount | - | - |
| **Investment Properties Measured At Cost** | | |
| Balance As On Shrawan 1 | - | - |
| Addition/Disposal During The Year | - | - |
| Adjustment/Transfer | - | - |
| Accumulated Depreciation | - | - |
| Accumulated Impairment Loss | - | - |
| **Net Amount** | - | - |
| **Total** | - | - |

# Aviyan Laghubitta Bittiya Sanstha Limited
## Panauti-4, Kavrepalanchowk
### Notes To Financial Statements
### As on Ashadh 32, 2082

**4.11 Property, Plant and Equipment**

*Amount in NPR*

| Particulars | Land | Building | Leasehold Properties | Computer & Accessories | Vehicles | Furniture & Fixture | Machinery | Right of Use Assets | Total as on Ashadh End, 2082 |
|---|---|---|---|---|---|---|---|---|---|
| **Cost** | | | | | | | | | |
| **As On Sharwan 1 2080** | - | - | - | **9,826,946** | **6,484,585** | **10,565,961** | - | **34,983,804** | **61,861,297** |
| Addition During The Year | - | - | - | 84,537 | 5,000 | 134,549 | - | 537,749 | 761,835 |
| Acquisition | - | - | - | - | - | - | - | - | - |
| Capitalization | - | - | - | - | - | - | - | - | - |
| Disposal During The Year | - | - | - | - | - | - | - | - | - |
| Adjustment/ Revaluation | - | - | - | - | - | | - | - | - |
| **Balance As On Ashadh End, 2081** | - | - | - | **9,911,483** | **6,489,585** | **10,700,510** | - | **35,521,553** | **62,623,132** |
| Addition During The Year | - | - | - | - | - | - | - | 21,022,735 | 21,022,735 |
| Acquisition | - | - | - | 362,329 | - | 90,416 | - | - | 452,745 |
| Capitalization | - | - | - | - | - | - | - | - | - |
| Disposal During The Year | - | - | - | - | - | - | - | - | - |
| Adjustment/ Revaluation | - | - | - | - | - | - | - | - | - |
| **Balance As On Ashadh End, 2082** | - | - | - | **10,273,812** | **6,489,585** | **10,790,926** | - | **56,544,288** | **84,098,612** |
| **Depreciation And Impairment** | | | | | | | | | |
| **As On Sharwan 1 2080** | - | - | - | **3,723,207** | **1,645,345** | **3,142,478** | - | **16,042,659** | **24,553,688** |
| Depreciation Charge For The Year | - | - | - | 1,539,754 | 968,328 | 1,497,349 | | 8,990,566 | 12,995,996 |
| Impairment For The Year | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| Adjusmtment | - | - | - | - | - | - | - | - | - |
| **Balance As On Ashadh End, 2081** | - | - | - | **5,262,961** | **2,613,672** | **4,639,826** | - | **25,033,225** | **37,549,685** |
| Depreciation Charge For The Year | - | - | - | 1,193,131 | 775,183 | 1,213,166 | | 8,431,284 | 11,612,763 |
| Impairment For The Year | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| Adjusmtment | - | - | - | - | - | - | - | - | - |
| **Balance As On Ashadh End, 2082** | - | - | - | **6,456,092** | **3,388,855** | **5,852,992** | - | **33,464,509** | **49,162,448** |
| **Capital Work In Progress** | | | | | | | | | |
| **Net Book Value** | | | | | | | | | |
| **As On Ashadh End, 2080** | - | - | - | **6,103,739** | **4,839,240** | **7,423,484** | - | **18,941,145** | **37,307,609** |
| **As On Ashadh End, 2081** | - | - | - | **4,648,523** | **3,875,913** | **6,060,684** | - | **10,488,328** | **25,073,447** |
| **As On Ashadh End, 2082** | | | | **3,817,721** | **3,100,730** | **4,937,934** | - | **23,079,779** | **34,936,164** |

## 4.12 Goodwill and Intangible Assets

| Particulars | Goodwill | Software | | Other | Total |
|---|---|---|---|---|---|
| | | Purchased | Developed | | |
| **Cost** | | | | | |
| **As On Sharwan 1 2080** | **-** | **2,614,240** | **-** | **-** | **2,614,240** |
| Addition During The Year | - | - | - | - | - |
| Acquisition | - | | - | - | - |
| Capitalization | - | - | - | - | - |
| Disposal During The Year | - | - | - | - | - |
| Adjustment/ Revaluation | - | - | - | - | - |
| **Balance As On Ashadh End, 2081** | **-** | **2,614,240** | **-** | **-** | **2,614,240** |
| Addition During The Year | - | - | - | - | - |
| Acquisition | - | - | - | - | - |
| Capitalization | - | - | - | - | - |
| Disposal During The Year | - | - | - | - | - |
| Adjustment/ Revaluation | - | - | - | - | - |
| **Balance As On Ashadh End, 2082** | **-** | **2,614,240** | **-** | **-** | **2,614,240** |
| **Amortization And Impairment** | | | | | |
| **As On Sharwan 1 2080** | **-** | **1,013,047** | **-** | **-** | **1,013,047** |
| Amortization Charge For The Year | - | 314,826 | | | 314,826 |
| Impairment For The Year | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Adjusmtment | - | - | - | - | - |
| **Balance As On Ashadh End, 2081** | **-** | **1,327,872** | **-** | **-** | **1,327,872** |
| Amortization Charge For The Year | - | 190,998 | | | 190,998 |
| Impairment For The Year | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Adjusmtment | - | - | - | - | - |
| **Balance As On Ashadh End, 2082** | **-** | **1,518,870** | **-** | **-** | **1,518,870** |
| **Capital Work In Progress** | - | - | - | - | |
| **Net Book Value** | | | | | |
| **As On Ashadh End, 2080** | **-** | **1,601,193** | - | - | **1,601,193** |
| **As On Ashadh End, 2081** | **-** | **1,286,368** | - | - | **1,286,368** |
| **As On Ashadh End, 2082** | | **1,095,370** | | | **1,095,370** |

### 4.13 Deferred Tax

Current Year

| Particulars | Deferred Tax Assets | Deffered Tax Liabilities | Deffered Tax Assets/(Liabilities) |
|---|---|---|---|
| **Deferred Tax On Temporary Differences On Following Items** | | | |
| Loan And Advance To B/Fis | - | - | - |
| Loans And Advances To Customers | - | - | - |
| Investment Properties | - | - | - |
| Investment Securities | - | - | - |
| Property & Equipment | - | 7,716,942 | (7,716,942) |
| Intangible Assets | - | 152,716 | (152,716) |
| Employees' Defined Benefit Plan | 2,540,671 | - | 2,540,671 |
| Lease Liabilities | 7,598,371 | - | 7,598,371 |
| Provisions | - | - | - |
| Other Temporary Differences | - | - | - |
| **Deferred Tax On Temporary Differences** | **10,139,041** | **7,869,659** | **2,269,383** |
| Deferred Tax On Carry Forward Of Unused Tax Losses | - | - | - |
| Deferred Tax Due To Changes In Tax Rate | - | - | - |
| **Net Deferred Tax Asset/(Liabilities) As On Year End Of 2082** | - | - | **2,269,383** |
| **Deferred Tax (Asset)/Liabilities As On Shrawan 1 2081** | | | **7,419,886** |
| **Origination/(Reversal) During The Year** | | | (5,150,503) |
| **Deferred Tax Expense/(Income) Recognized In Profit Or Loss** | | | 5,062,255 |
| **Deferred Tax Expense/(Income) Recognized In Other Comprehensive Income** | | | 88,248 |
| **Deferred Tax Expense/(Income) Recognized In Directly In Equity** | | | - |
| | | | |

Previous Year

| Particulars | Deferred Tax Assets | Deffered Tax Liabilities | Deffered Tax Assets/(Liabilities) |
|---|---|---|---|
| **Deferred Tax On Temporary Differences On Following Items** | | | |
| Loan And Advance To B/Fis | - | - | - |
| Loans And Advances To Customers | - | - | - |
| Investment Properties | - | - | - |
| Investment Securities | - | - | - |
| Property & Equipment | - | 3,991,249 | (3,991,249) |
| Employees' Defined Benefit Plan | - | 166,042 | (166,042) |
| Lease Liabilities | 1,994,660 | - | 1,994,660 |
| Provisions | 3,832,745 | - | 3,832,745 |
| Other Temporary Differences | - | - | - |
| **Deferred Tax On Temporary Differences** | **5,827,405** | **4,157,290** | **1,670,114** |
| Deferred Tax on Carry Forward Of Unused Tax Losses | **5,749,772** | | 5,749,772 |
| Deferred Tax Due To Changes In Tax Rate | | | - |

| Particulars | Deferred Tax Assets | Deffered Tax Liabilities | Deffered Tax Assets/(Liabilities) |
|---|---|---|---|
| **Net Deferred Tax Asset/(Liabilities) As On Year End Of 2081** | | | **7,419,886** |
| Deferred Tax Asset/(Liabilities) As On Shrawan 1, 2080 | | | **2,686,402** |
| **Origination/(Reversal) During The Year** | | | **4,733,484** |
| Deferred Tax Expense/(Income) Recognized In Profit Or Loss | | | (4,753,996) |
| Deferred Tax Expense/(Income) Recognized In Other Comprehensive Income | | | 20,512 |
| Deferred Tax Expense/(Income) Recognized In Directly In Equity | | | - |

## 4.14 Other Assets

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Assets Held For Sale | - | 0 |
| Other Non Banking Assets | - | - |
| Bills Receivable | - | - |
| Accounts Receivable | 932,153 | 551,618 |
| Accrued Income | - | - |
| Prepayments And Deposits | 1,156,259 | 1,701,767 |
| Income Tax Deposit | - | - |
| Deferred Employee Expenditure | - | - |
| Others | - | - |
| Stationery Stock | 2,029,288 | 1,915,447 |
| Staff Advances | 456,702 | 1,692,106 |
| Other | 1,839,490 | 1,257,818 |
| **Total** | **6,413,892** | **7,118,755** |

A case has been filed by the Governemnt of Nepal against employees of the Rupani branch in connection with banking offence amounting to NPR 18,299,526 (estimated). The case was filed on 2081/04/30 at the Janakpur High Court. Subsequently, the Janakpur High Court issued its decision on 2082/01/05. However, as the Microfinance is not satisfied with the said decision, an appeal/petition has been filed before the Supreme Court of Nepal on 2082/05/12, and the matter is currently under adjudication. Accordingly, neither receivable has been recognized nor have the related loan accounts been adjusted in the financial statements pending the final outcome of the case.

## 4.15 Due to Bank and Financial Institutions

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Borrowing From BFIs | - | - |
| Settlement And Clearing Accounts | - | - |
| Other | - | - |
| **Total** | - | - |

### 4.16 Due to Nepal Rastra Bank

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Refinance from NRB | - | - |
| Standing Liquidity Facility | - | - |
| Lender of Last Resort Facility from NRB | - | - |
| Securities Sold under Repurchase Agreements | - | - |
| Other Payables to NRB | - | - |
| **Total** | - | - |

### 4.17 Derivative Financial Instruments

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| ***Held For Trading*** | | |
| Interest Rate Swap | - | - |
| Currency Swap | - | - |
| Forward Exchange Contract | - | - |
| Others | - | - |
| **Held For Risk Management** | | |
| Interest Rate Swap | - | - |
| Currency Swap | - | - |
| Forward Exchange Contract | - | - |
| Other | - | - |
| **Total** | - | - |

### 4.18 Deposits from Customers

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| ***Institutions Customers:*** | | |
| Term Deposits | - | - |
| Call Deposits | - | - |
| Other | - | - |
| ***Individual Customers:*** | | |
| Term Deposits | - | - |
| Saving Deposits | - | - |
| Savings From Members | 358,574,675 | 237,964,499 |
| Other | - | - |
| **Total** | **358,574,675** | **237,964,499** |

## 4.19 Borrowing

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| ***Domestic Borrowing*** | | |
| Nepal Government | - | - |
| Other Licensed Institutions | 2,918,919,500 | 1,757,575,787 |
| Other | - | - |
| **Sub total** | **2,918,919,500** | **1,757,575,787** |
| ***Foreign Borrowing*** | | |
| Foreign Bank and Financial Institutions | - | - |
| Multilateral Development Banks | - | - |
| Other Institutions | - | - |
| **Sub total** | - | - |
| **Total** | **2,918,919,500** | **1,757,575,787** |

## 4.20 Provisions

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Provisions For Redundancy | - | - |
| Provision For Restructuring | - | - |
| Pending Legal Issues And Tax Litigation | - | - |
| Onerous Contracts | - | - |
| Other | - | - |
| **Total** | - | - |

### 4.20.1 Movement in Provision

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Balance At Shrawan 1** | | |
| Provisions Made During The Year | - | - |
| Provisions Used During The Year | - | - |
| Provisions Reversed During The Year | - | - |
| Unwind of Discount | - | - |
| **Balance at Ashadh end** | - | - |

## 4.21 Other Liabilities

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Liability For Employees Defined Benefit Obligations | 4,251,317 | 3,221,117 |
| Liability For Long-Service Leave | 4,217,585 | 3,427,748 |
| Short-Term Employee Benefits | 3,785,359 | 2,691,796 |
| Bills Payable | - | - |
| Creditors And Accruals | 1,765,362 | 1,022,637 |
| Interest Payable On Deposit | 181 | - |
| Interest Payable On Borrowing | - | 2,372,138 |

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Liabilities On Deferred Grant Income | - | - |
| Unpaid Dividend | - | - |
| Liabilities Under Lease | - | - |
| Employee Bonus Payable | 1,225,372 | 328,158 |
| **Others** | | |
| Refundable Service Charge | 54,720 | 1,003,732 |
| Lease Lilabilities | 25,327,902 | 12,775,816 |
| Others | 5,454,753 | 6,243,459 |
| **Total** | **46,082,551** | **33,086,601** |

### 4.21.1 Defined Benefit Obligations

The amounts recognized in the statement of financial position are as follows:

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Present Value Of Funded Obligations | - | - |
| Total Present Value Of Obligations | 8,468,902 | 6,648,865 |
| Fair Value Of Plan Assets | - | - |
| Present Value Of Net Obligations | 8,468,902 | 6,648,865 |
| Recognized Liability For Defined Benefit Obligations | 8,468,902 | 6,648,865 |
| | | |

### 4.21.2 Plan Assets

**Plan assets comprise:**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Equity Securities | - | - |
| Government Bonds | - | - |
| Bank Deposit | - | - |
| Other | - | - |
| **Total** | - | - |
| Actual Return On Plan Assets | - | - |

### 4.21.3 Movement in the Present Value of Defined Benefit Obligations

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Defined Benefit Obligations at Shrawan 1** | **6,648,865** | **4,502,618** |
| Actuarial Losses/(Gains) | 957,949 | 197,492 |
| Benefits Paid By The Plan | (2,299,437) | (739,732) |
| Current Service Costs and Interest | 3,161,525 | 2,688,487 |
| **Defined Benefit Obligations at Ashadh End** | **8,468,902** | **6,648,865** |

#### 4.21.4 Movement in the Fair Value of Plan Assets

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Fair Value Of Plan Assets At Shrawan 1** | - | - |
| Contributions Paid Into The Plan | - | - |
| Benefits Paid During The Year | - | - |
| Actuarial (Losses) Gains | - | - |
| Expected Return On Plan Assets | - | - |
| **Fair Value Of Plan Assets At Ashadh End** | - | - |

#### 4.21.5 Amount Recognized in Profit or Loss

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Current Service Costs | 2,715,018 | 2,275,212 |
| Interest On Obligation | 446,507 | 413,275 |
| Expected Return On Plan Assets | - | - |
| **Total** | **3,161,525** | **2,688,487** |

#### 4.21.6 Amount Recognized in Other Comprehensive Income

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Actuarial (Gain)/Loss | (294,161) | (68,372) |
| **Total** | **(294,161)** | **(68,372)** |

#### 4.21.7: Actuarial Assumptions

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Discount Rate | 7% | 8% |
| Expected Return On Plan Asset | NA | NA |
| Future Salary Increase | 5% | 5% |
| Withdrawal Rate | 11% | 11% |

### 4.22 Debt securities issued

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Debt Securities Issued Designated as at Fair Value Through Profit or Loss | - | - |
| Debt Securities Issued at Amortized Cost | - | - |
| **Total** | - | - |

### 4.23 Subordinated Liabilities

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Redeemable Preference Shares | - | - |
| Irredeemable Cumulative Preference Shares (Liabilities Component) | - | - |
| **Other** | - | - |
| **Total** | - | - |

**4.24 Share capital**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Ordinary Shares | 250,000,000 | 250,000,000 |
| Convertible Preference Shares (Equity Component Only) | | |
| Irredeemable Preference Shares (Equity Component Only) | | |
| Perpetual Debt (Equity Component Only) | | |
| Proposed Bonus Share | | |
| **Total** | **250,000,000** | **250,000,000** |

**4.24.1: Ordinary shares**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Authorized Capital** | | |
| 3,000,000 Ordinary Shares of Rs. 100 each | 300,000,000 | 300,000,000 |
| **Issued capital** | | |
| 2,500,000 Ordinary Shares of Rs. 100 each | 250,000,000 | 250,000,000 |
| **Subscribed and paid up capital** | | |
| 2,500,000 Ordinary Shares of Rs. 100 each | 250,000,000 | 250,000,000 |
| **Total** | **250,000,000** | **250,000,000** |

**4.24.2: Shareholders Holding 0.5% or more Shares**

| Particulars | As on Ashadh 32, 2082 | | | As on Ashadh 31, 2081 | | |
|---|---|---|---|---|---|---|
| | % of Holding | No of Shares | Amount | % of Holding | No of Shares | Amount |
| Kumari Bank limited | 10.00% | 250,000 | 25,000,000 | 10.00% | 250,000 | 25,000,000 |
| Nepal Investment Mega Bank Ltd | 10.00% | 250,000 | 25,000,000 | 10.00% | 250,000 | 25,000,000 |
| Pushpa Jyoti Dhungana | 2.00% | 50,000 | 5,000,000 | 2.00% | 50,000 | 5,000,000 |
| Baburam Thapa | 1.40% | 35,000 | 3,500,000 | 1.40% | 35,000 | 3,500,000 |
| Krishna Kumar Shrestha | 1.36% | 34,000 | 3,400,000 | 1.36% | 34,000 | 3,400,000 |
| Ghanshyam Pandey | 1.20% | 30,000 | 3,000,000 | 1.20% | 30,000 | 3,000,000 |
| Bamdev Gauli | 0.80% | 20,000 | 2,000,000 | 0.80% | 20,000 | 2,000,000 |
| Gyanendra Subedi | 0.72% | 18,000 | 1,800,000 | 0.72% | 18,000 | 1,800,000 |
| Parbata Gautam | 0.72% | 18,000 | 1,800,000 | 0.72% | 18,000 | 1,800,000 |
| Sita Prasad Pokhrel | 0.64% | 16,000 | 1,600,000 | 0.64% | 16,000 | 1,600,000 |
| Rukmina Thapa | 0.60% | 15,000 | 1,500,000 | 0.60% | 15,000 | 1,500,000 |
| Lal chandra Upreti | 0.60% | 15,000 | 1,500,000 | 0.60% | 15,000 | 1,500,000 |

4.24.3 **Ordinary Share Ownership**

| Particulars | As on Ashadh 31, 2082 | | As on Ashadh 31, 2081 | |
|---|---|---|---|---|
| | Percent | Amount | Percent | Amount |
| **Domestic Ownership (Promoter)** | | | | |
| Nepal Government | | | | |
| "A" Class Licensed Institutions | 20.00% | 50,000,000 | 20.00% | 50,000,000 |
| Other Licensed Institutions | | | | |
| Other Institutions | | | | |
| Other | 41.00% | 102,500,000 | 41.00% | 102,500,000 |
| **Domestic Ownership (Public)** | | | | |
| Nepal Government | | | | |
| A Class Licensed Institutions | | | | |
| Other Licensed Institutions | | | | |
| Other Institutions | | | | |
| Other | 39.00% | 97,500,000 | 39.000% | 97,500,000 |
| **Foreign Ownership Promoter** | - | - | - | - |
| **Foreign Ownership Public** | - | - | - | - |
| **Total** | **100%** | **250,000,000** | **100%** | **250,000,000** |

4.25 **Reserves**

| Particulars | As on Ashadh 31, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Statutory General Reserve | 5,043,704 | 4,431,500 |
| Capital Reserve | - | - |
| Exchange Equalization Reserve | - | - |
| Investment Adjustment Reserve | - | - |
| Corporate Social Responsibility Reserve | 72,200 | 93,860 |
| Client Protection Fund | 45,915 | - |
| Capital redemption reserve | - | - |
| Regulatory Reserve | 43,757,856 | 64,004,442 |
| Assets Revaluation Reserve | - | - |
| Fair Value Reserve | - | - |
| Dividend Equalization Reserve | - | - |
| Actuarial Reserve | 2,304,289 | 2,098,377 |
| Special Reserve | - | |
| Debenture Redemption Reserve | - | |
| ***Other Reserve*** | | |
| Deferred Tax Reserve | 2,269,382 | 7,419,886 |
| Staff Training Fund | - | - |
| **Total** | **53,493,347** | **78,048,064** |

4.26 **Contingent Liabilities and Commitments**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Contingent Liabilities | - | - |
| Undrawn And Undisbursed Facilities | - | - |
| Capital Commitment | - | - |
| Lease Commitment | - | - |
| Litigation | - | - |
| Others | - | - |
| **Total** | - | - |

**4.26.1 Capital Commitments**

Capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements.

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| **Capital Commitments In Relation To Property And Equipment** | | |
| Approved And Contracted For | - | - |
| Approved But Not Contracted For | - | - |
| **Sub Total** | - | - |
| **Capital Commitments In Relation To Intangible Assets** | | |
| Approved And Contracted For | - | - |
| Approved But Not Contracted For | - | - |
| **Sub Total** | - | - |
| **Total** | - | - |

**4.26.2 Lease Commitments**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Operating Lease Commitments | - | - |
| Future Minimum Lease Payments Under Non Cancellable Operating Lease, Where The Institution Is Lessee | - | - |
| Not Later Than 1 Year | - | - |
| Later Than 1 Year But Not Later Than 5 Years | - | - |
| Later Than 5 Years | - | - |
| **Sub Total** | - | - |

**Finance Lease Commitments (Undiscounted)**

| Particulars | As on Ashadh 32, 2082 | As on Ashadh 31, 2081 |
|---|---|---|
| Future Minimum Lease Payments Under Non Cancellable Operating Lease, Where Institution | - | - |
| Not Later Than 1 Year | - | - |
| Later Than 1 Year But Not Later Than 5 Years | - | - |
| Later Than 5 Years | - | - |
| **Sub total** | - | - |
| **Grand Total** | - | - |

**4.26.3 Litigation**

The microfinance has not been a party to any litigation claims during the fiscal year 2081.82

**4.27 Interest Income**

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Cash And Cash Equivalent | 863,362 | 2,296,414 |
| Due From Nepal Rastra Bank | - | - |
| Placement With Bank And Financial Institutions | - | - |
| Loan And Advances To Financial Institutions | - | - |
| Loans And Advances To Customers | 335,933,660 | 282,503,198 |
| Investment Securities | - | - |
| Loan And Advances To Staff | 79,829 | - |
| Other | - | - |
| **Total Interest Income** | **336,876,850** | **284,799,613** |

During the year, the Microfinance adopted Guidance Note on Interest Income Recognition, 2025 issued by Nepal Rastra Bank, whereby interest income is recognized on accrual basis for Stage 1 and Stage 2 Financial Assets and on cash basis for Stage 3 Financial Assets. Accordingly, interest receivable pertaining to Stage 3 Financial Assets outstanding as the reporting date has been suspended for interest recognition. Prior to the adoption of the aforementioned guideline, the Microfinance recognized interest income on accrual basis except in respect of bad loans. Consequently, interest receivable accrued previously amounting to NPR 8,39,13,407 has been reassessed, and the interest receivable balance as at the reporting date stands at NPR 5,17,75,969 in accordance with the revised recognition basis, resulting in reversal of interest income in current year by NPR 3,21,37,438. The change has been applied prospectively and comparative figures have not been restated.

**4.28 Interest Expenses**

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Due To Bank And Financial Institutions | - | - |
| Due To Nepal Rastra Bank | - | - |
| Deposits From Customers | 21,111,827 | 16,609,089 |
| Borrowing | 190,611,560 | 195,842,587 |
| Debt Securities Issued | - | - |
| Subordinated Liabilities | - | - |
| Other | - | - |
| Finance cost on Lease Liabilities | 2,508,928 | 1,780,737 |
| **Total Interest Expense** | **214,232,314** | **214,232,414** |

**4.29 Fees and Commission Income**

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Loan Administration Fees | - | - |
| Service Fees | 41,946,299 | 28,419,058 |
| Commitment Fees | - | - |
| Card Issuance Fees | - | - |
| Prepayment And Swap Fees | - | - |
| Remittance Fees | - | - |
| Brokerage Fees | - | - |
| Other Fees And Commission Income | 7,545,493 | 1,727,609 |
| **Total Fees and Commission Income** | **49,491,793** | **30,146,667** |

### 4.30 Fees and Commission Expense

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Brokerage | - | - |
| ATM Mangement Fees | - | - |
| Visa Master Card Fees | - | - |
| Guarantee Commission Fees | - | - |
| Brokerage | - | - |
| DD/ TT/ Swift Fees | - | - |
| Remittance Fees and Commission | - | - |
| Other Fees and Commission Expense | - | - |
| **Total Fees and Commission** | - | - |

### 4.31 Net Trading Income

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Changes In Fair Value Of Trading Assets | - | - |
| Gain/Loss On Disposal Of Trading Assets | - | - |
| Interest Income On Trading Assets | - | - |
| Dividend Income On Trading Assets | - | - |
| Gain/Loss Foreign Exchange Transaction | - | - |
| Other | - | - |
| **Net Trading Income** | - | - |

### 4.32 Other Operating Income

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Foreign Exchange Revaluation Gain | - | - |
| Gain/Loss On Sale Of Investment Securities | - | - |
| Fair Value Gain/Loss On Investment Properties | - | - |
| Dividend On Equity Instruments | - | - |
| Gain/Loss On Sale Of Property And Equipment | - | - |
| Gain/Loss On Sale Of Investment Property | - | - |
| Operating Lease Income | - | - |
| Gain/Loss On Sale Of Gold And Silver | - | - |
| Other | - | - |
| **Total** | - | - |

### 4.33 Impairment Charge/ (Reversal) for Loan and Other Losses

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Impairment Charge/(Reversal) On Loan And Advances To BFIs | - | - |
| Impairment Charge/(Reversal) On Loan And Advances To Customer | 46,065,164 | 15,994,363 |
| Impairment Charge/(Reversal) On Financial Investment | - | - |
| Impairment Charge/(Reversal) On Placement With Banks And Financial Institutions | - | - |
| Impairment Charge/(Reversal) On Property And Equipment | - | - |
| Impairment Charge/(Reversal) On Goodwill And Intangible Assets | - | - |
| Impairment Charge/(Reversal) On Investment Properties | - | - |
| Impairment Charge/(Reversal) On Other Assets | - | **1,042,000** |
| **Total** | **46,065,164** | **17,036,363** |

### 4.34 Personnel Expense

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Salary | 30,309,340 | 31,208,881 |
| Allowances | 32,565,728 | 32,858,103 |
| Gratuity Expense | 1,596,134 | 1,284,462 |
| Provident Fund | 3,031,203 | 3,121,822 |
| Uniform | - | - |
| Training & Development Expense | 2,259,890 | 1,407,654 |
| Leave Encashment | 2,872,652 | 1,669,890 |
| Medical | - | - |
| Insurance | 197,122 | 400,483 |
| Employees Incentive | - | - |
| Cash-Settled Share-Based Payments | - | - |
| Pension Expense | - | - |
| Finance Expense Under NFRSs | - | - |
| Other Expenses Related To Staff | 283,910 | 201,525 |
| **Subtotal** | **73,115,979** | **72,152,819** |
| Employees Bonus | 902,586 | - |
| **Grand total** | **74,018,565** | **72,152,819** |

### 4.35 Other Operating Expense

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Directors' Fee | 518,500 | 588,500 |
| Directors' Expense | 400,343 | 364,568 |
| Auditors' Remuneration | 339,000 | 339,000 |
| Other Audit Related Expense | 613,775 | 350,000 |
| Professional And Legal Expense | 510,738 | 534,000 |
| Technical Service Expenses | 1,275,638 | 1,165,203 |

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Office Administration Expense 4.35.1 | 28,450,492 | 24,093,279 |
| Loss on Lease Termination | 17,079 | - |
| Operating Expense Of Investment Properties | - | - |
| Commision & Discount | - | - |
| Corporate Social Responsibility Expense | - | - |
| Client Protection Expenses | - | - |
| Onerous Lease Provisions | - | - |
| Other | - | - |
| **Total** | **32,125,565** | **27,434,549** |

**4.35.1 Office Administration Expense**

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Water And Electricity | 986,479 | 885,785 |
| **Repair And Maintenance** | | |
| Building | - | - |
| Vehicle | 734,840 | 478,670 |
| Computer And Accessories | 435,857 | 74,761 |
| Office Equipment And Furniture | 72,985 | 368,094 |
| Other | 4,190 | - |
| Insurance Expenses | 453,839 | 926,780 |
| Postage, Telex, Telephone, Fax | 1,033,079 | 1,109,537 |
| Printing And Stationery | 2,627,694 | 1,363,785 |
| News Paper, Books And Journals | - | - |
| Advertisement | 160,889 | 286,400 |
| Donation | - | - |
| Security Expense | - | - |
| Deposit And Loan Guarantee Premium | 10,146,932 | 7,296,837 |
| Travel Allowance And Expense | 1,911,913 | 2,456,751 |
| Hospitality Expenses | 213,528 | 171,153 |
| Annual/Special General Meeting Expense | 253,917 | 181,209 |
| **Others** | | |
| Fuel Expenses | 3,559,864 | 3,270,084 |
| Compensation Expenses | 352,000 | - |
| Registration & Renewal Expenses | 534,220 | 507,095 |
| Transportation Expenses | 95,126 | 58,557 |
| Share Registrar Expenses | 60,000 | 50,000 |
| Office Cleaning Expenses | 4,093,768 | 3,949,503 |
| Bank Charges | 70,091 | 47,077 |
| Other Expenses | 649,281 | 611,201 |
| **Total** | **28,450,492** | **24,093,279** |

### 4.36 Depreciation & Amortization

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Depreciation On Property And Equipment | 11,612,763 | 12,995,996 |
| Depreciation On Investment Property | - | - |
| Amortization Of Intangible Assets | 190,998 | 314,826 |
| **Total** | **11,803,761** | **13,310,822** |

### 4.37 Non Operating Income

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Recovery of Loan Written Off | - | - |
| Gain on Termination of Lease | - | - |
| Other Income | - | - |
| **Total** | - | - |

### 4.38 Non Operating Expense

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Loan Written Off | - | - |
| Redundancy Provision | - | - |
| Expense Of Restructuring | - | - |
| **Total** | - | - |

### 4.39 Income Tax Expense

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| **Current Tax Expense** | | |
| Current Year | - | - |
| Adjustments For Prior Years | - | - |
| **Deferred Tax Expense** | **(5,062,255)** | **(4,753,996)** |
| Origination And Reversal Of Temporary Differences | (5,062,255) | 995,776 |
| Changes In Tax Rate | - | - |
| Recognition Of Previously Unrecognized Tax Losses | - | (5,749,772) |
| **Total Income Tax Expense** | **(5,062,255)** | **(4,753,996)** |

**4.39.1: Reconciliation of Tax Expense and Accounting Profit**

| Particulars | For the period ended Ashadh 32, 2082 | For the period ended Ashadh 31, 2081 |
|---|---|---|
| Profit Before Tax | 3,061,018 | (24,466,692) |
| Tax Amount At Tax Rate Of 30 % | - | - |
| **Add: Tax Effect Of Expenses That Are Not Deductible For Tax Purpose** | - | - |
| **Less: Tax effect on exempt income** | - | - |
| **Add/(Less):Tax effect on NFRS adjustments** | - | - |
| ***Less: Tax effect of expenses that are deductible for tax purpose*** | - | - |
| **Total Income Tax Expense** | - | - |
| **Effective Tax Rate** | 0% | 0% |
| | | |

**4.40** **Previous year figures have been restated, where required.**

## 5. Disclosure and Additional Information

### 5.1. Risk Management

In particular, the microfinance program provides financial services to the needy and poor households. Since people in suchhouseholds lack awareness and business skills, one has been very careful while doing financial transactions with such people. This type of financial service is also more prone to risk as financial services have to be provided by making the person aware and capable of such services. Therefore, identification of risk has been carried out and adequate control system has been adopted in order to mitigate such current and possible future risks in the Microfinance. The robust risk management capabilities are imperative in order to achieve an effective risk management framework and contain the risks associated with the business, a fully functional Risk Management Committee is responsible for identifying reporting, controlling and managing credit risk, operational risk, market risk & liquidity risk. The Risk Management Committee oversees global, macro, micro and departmental level risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Senior Management, Risk Management Committee and the Board committee to discuss the reports thereon and issue instructions as appropriate.

**Risk Management Committee:**

The Risk Management Committee is an independent committee of the Board of Directors that has, as its sole and exclusive function, responsibility for the risk management policies of the Microfinance and oversight of implementation of risk management framework of Microfinance. The committee assists the Board of Directors in fulfilling its oversight responsibilities with regard to risk appetite that the Microfinance is able and willing to assume in its exposures and business activities, risk management, compliance framework, and governance structure that supports it. It periodicallyreviews the risk management process to ensure its integrity, accuracy, and reasonableness. It also reviews whether the internal control and risk management system is adequate or not to ensure well-ordered and prudent conduct of business. The committee is to review the overall risk management structure and monitor the effectiveness of the risk management system.

**Risk Governance**

Microfinance implemented policies and procedures to mitigate the risk at enterprises level arising to the microfinance and has trained risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture. The Risk Management Committee is responsible for the establishment of, and compliance with, policies relating to Operation risk & Credit risk.

The Microfinance's risk governance structure is such that the responsibility for maintaining risk within the Microfinance's risk blanket is dropped down from the Board to the appropriate functional, client business, senior management and committees. The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation, and control/ monitoring in line with NRB directives, and has effectively implemented the same. The effectiveness of the Microfinance's internal control system is reviewed regularly by the Board, its committees, seniormanagement, and internal audit committee.

**5.1.1. Liquidity Risk**

Liquidity risk is the risk to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. Liquidity risk arises because of the possibility that the Microfinance might be unable to meet its payment obligations when they fall due, as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for liquid asset positions is not available to the Microfinance on acceptable terms. Due to lack of liquidity, entities are not able to invest as per the demand of the customer, they are not able to repay the savings andother legal obligations on time. Therefore, the microfinance has managed the liquidity as per its requirement in time to prevent such a situation.

**5.1.2. Interest Rate Risk**

Interest rate risk is the potential that a change in overall interest rates will reduce the value of a bond or other fixed- rate investment. The Microfinance will take the following measures to minimize the risk arising from interest rates:

a. Only assets and liabilities affected by changes in interest rates has been included in the assets and liabilities.

b. When analyzing the difference in the situation where the payment term of assets and liabilities does not match, the amount of cash balance and non-payment of interest has been included.

c. In order to manage and minimize the interest rate risk, the Microfinance has prepared quarterly (October, December, March and mid-July) details and submitted them to the Supervision Department of Nepal Rastra Bank within fifteen days after the end of the quarter.

**5.1.3. Credit Risk**

Credit risk is the probability that any creditor will not be able to repay the loan as per the condition accepted by the borrower. Credit is the main wealth or sources of income of any financial institution. The future of the financial institution is at stake when the borrower is unable to repay the loan borrower had agreed at the time of taking the loan. Therefore, it is necessary to study the impacting indicators to get information about the condition of the loan at risk. In order to prevent the loss of the loan invested and to minimize the risks related to it, Standard loan disbursement procedure is followed to reduce the risk accordingly. Since every employee involved in the process of approving the loan and investing will be assigned a certain responsibility, the concerned employee will have to invest the loan realizing their responsibility. The following procedures/practices have been followed:

- Analyze the Requirement and Repayment Capacity for the demanded loan,
- Invest in loans based on disciplinary records of the borrower,
- Monitor utility of the borrowed fund in the following months of borrowing and ensuring the fund is utilized forincome generating activities/businesses,
- Motivated members to increase savings,
- Taking details of the borrower's business and income and expenditure at the time of loan application, for businessloans,
- Taking necessary documents of secured property, if collateral loan,
- Classify the loans and arrange the loss provision as per the directives of Nepal Rastra Bank,
- Disbursement of loans within the limits prescribed by Nepal Rastra Bank,
- Continuously monitor and inspect the loan from the unit manager, branch manager and monitoring level. Ifthe interest is not paid on time or with delay, the branch should report to the monitoring, the monitoring to the regional manager and the regional manager to the chief executive officer within 24 hours with detailed details.
- In the monthly performance appraisal of the staffs, a definite score will be given in this title including the title of loan recovery of the branch to be monitored.
- Each branch will be audited twice a year. While conducting such audit, it is compulsory for Internal Auditorsto inspect the monthly meetings of few of the units and submit the details observed in meetings through Audit report, either observed compliance and other discrepancies or not.

### 5.1.4. Operational Risk

The risk that arises during the day-to-day operations of an entity is called operating risk. In this program, small but largenumber of transactions has been done, decentralized working method has been adopted, more focus has been given on area expansion, priority has been given to cost reduction, Due to lack of integrated information system, expansionof programs in rural areas with lack of infrastructure and lack of appropriate technology to provide services as per the needs of the customers, there is always a possibility of operational risk in this program. The entity has arranged the necessary staff to carry out various responsibilities for daily operations. All the employees have to carry out theirpost responsibilities in the working process within the policy rules specified by the entity. But sometimes due to the negligence of the employees and personal interests, the organization is at risk when it goes beyond the policy rules. This type of risk is likely to reduce the entity's income, the increase entity's credit risk (Reputation Risk). Since the operational risk is due to internal factors, this risk can be reduced only if the internal control system is strengthened.

### 5.1.5. Market Risk

The Microfinance recognizes market risk as the possibility for loss of earnings or economic value to the Microfinance caused due to adverse changes in the market level of interest rates or prices of securities (equity), foreign exchange rates and volatilities of those prices. Microfinance has an Asset Liability Management Committee (ALCO) which meets periodically to discuss product pricing for deposits and advances and maturity profiles of assets and liabilities, articulating interest rate, view of Microfinance, funding policy and balance sheet management. After Understanding the market conditions and demands, the Board and the management bring programs to suit the potentials and conditions of the market, and reduce the risk by providing appropriate responsibilities to the employees from the top to the bottom based on their capabilities. For this, the internal control system has been strengthened.

The following has been considered in market analysis:

- Information about competitors' services (programs) and interest rates
- Attitude of the members towards the organization
- Perception of other banks and financial institutions towards this microfinance
- Cost of service
- Fluctuations from changes in policy rules
- Strategies adopted by other organizations to attract their customers
- Customer dropout/retention rate

### 5.1.6. Institutional or Strategic Risk

Strategic risk is often a major factor in determining a company's worth, particularly observable if the company experiences a sharp decline in a short period of time. Due to this and its influence on compliance risk, it is a leading factor in modern risk management. In order to manage this risk, the following things has been considered:

- Strategies has been decided or modified according to the overall economic and social environment of the country,
- Keeping abreast of the services provided by their competitors and their status,
- Providing service facilities as much as possible without giving in to the expectations and desires of our customers
- Adopting appropriate strategies in resource mobilization.

### 5.1.7. Internal Control Risk

The Board and Management is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board and management has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit. The Audit Committee has reviewed the effectiveness of the entity's system of internal control during the year and provided feedback to the Board as appropriate. The entity has its own Internal Audit function to maintain independency on the internal control system of institution. The Internal Audit Department monitors compliance with policies/standards and the effectiveness of internal control structures across the Company through its program of business/unit audits. The Internal Audit function is focused on the areas of greatest risk as determined by a risk-based assessment methodology. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

### 5.1.8. Compliance Risk

The Microfinance is committed to follow best practices and market standards in the areas of accountability, transparency and business ethics. It aims for zero tolerance of misconduct. In the day-to-day operations the three lines of defense model defines the roles and responsibilities for compliance and integrity risk in the Microfinance. The first line of defense lies with the respective Microfinance departments and units, which are responsible for ensuring that compliance risks are identified, understood and reported to the management and to Compliance Officer. The second line of defense lies with Compliance Officer, which assesses and monitors the compliance and integrity risks and coordinates its control activities with the Risk Management Unit. The Chief Compliance Officer reports to the CEO. Internal Audit Department is the third line of defense. The Compliance function assists the Microfinance in identifying, assessing, monitoring and reporting on compliance risks in matters relating to the institution, its operations and the personal conduct of staff members.

### 5.1.9. Fair value of financial assets and Liabilities

Fair value is a market-based measurement, not an entity specific measurement. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same – to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability).

Fair values are determined according to the following hierarchy:

**Level 1-** Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Held for trading and available for sale investments have been recorded using Level 1 inputs.

**Level 2-** Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3-**Level 3 inputs are unobservable inputs for the asset or liability. The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

| Particulars | 2081-82 | | | 2080-81 | | |
|---|---|---|---|---|---|---|
| | Level I | Level II | Level III | Level I | Level II | Level III |
| Quoted Equities | | | | | - | |
| Unquoted Equities | | | | | | |
| Quoted Mutual Funds | | - | | | - | |
| **Total** | | - | | | - | |

## 5.2. Capital management

The Microfinance's capital management policies and practices support its business strategy and ensure that it is adequatelycapitalized to withstand even in severe macroeconomic downturns. The microfinance is a licensed institution providing financial services therefore it must comply with capital requirement of Nepal Rastra Bank.

### (i) Qualitative disclosures

Nepal Rastra Bank has directed the Microfinance to develop own internal policy, procedures and structures to manageall material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies formaintaining capital levels. This includes basic requirements of having good governance, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate capital. The Microfinance BODsapproved risk management policies for proper governance. The Microfinance has developed a comprehensive ICAAP document which is subject to review every year. The ICAAP has two major components; first is an internal process to identify, measure, manage and report risks to which the microfinance is exposed or could be exposed in the future; and second is an internal process to plan and manage a microfinance's capital so as to ensure adequate capital. The microfinance prepares the ICAAP report annually complying with the NRB requirement. The report is reviewed and analyzed by Risk Management Committee and Board.

### (ii) Quantitative disclosures

**Capital Structure and Capital Adequacy**

- **Tier 1 Capital and a breakdown of its components:**

| Particulars | Amount (NPR) |
|---|---:|
| Paid Up Equity Share Capital | 250,000,000 |
| Irredeemable Non-Cumulative Preference Shares | - |
| Share Premium | - |
| Proposed Bonus Equity Shares | - |
| Statutory General Reserves | 50,43,704 |
| Retained Earnings | (4,92,02,344) |
| Un-Audited Current Year Cumulative Profit | - |
| Special Reserve Fund | - |
| Capital Adjustment Reserves | - |
| Dividend Equalization Reserves | - |
| Capital Redemption Reserves Fund | - |
| Deferred Tax Reserve | 22,69,382 |
| Less: Goodwill | - |
| Less: Intangible Assets | - |
| Less: Fictitious Assets | - |
| Less: Deferred Tax Assets | (22,69,382) |
| Less: Investment In Equity of Licensed Financial Institutions | - |
| Less: Investment In Equity of Institutions with Financial Interests | - |

| Particulars | Amount (NPR) |
|---|---|
| Less: Investment In Equity of Institutions in Excess of Limits | - |
| Less: Investments Arising Out of Underwriting Commitments | - |
| Less: Purchase Of Land & Building in Excess of Limit & Utilized | - |
| Less: Reciprocal Crossholdings | - |
| Less: Other Deductions | - |
| **Total Tier 1 Capital** | **20,58,41,360** |

- **Tier 2 Capital and a breakdown of its components:**

| Particulars | Amount (NPR) |
|---|---|
| General Loan Loss Provision | 98,51,614 |
| Additional Loan Loss Provision | - |
| Cumulative And/Or Redeemable Preference Share | - |
| Subordinated Term Debt | - |
| Hybrid Capital Instruments | - |
| Exchange Equalization Reserves | - |
| Investments Adjustment Reserves | - |
| Assets Revaluation Reserves | - |
| Special Reserve Fund | - |
| **Total Tier 2 Capital** | **98,51,614** |

- **Total Qualifying Capital**

| Particulars | Amount (NPR) |
|---|---|
| Core Capital (Tier 1) | 20,58,41,360 |
| Supplementary Capital (Tier 2) | 98,51,614 |
| **Total Capital Fund** | **21,56,92,974** |

- **Statement of Risk Weighted Assets (RWA)At the month end of Ashadh, 2082**

**A. On-Balance-Sheet Items**

| S.N. | Description | Weight (%) | Current Period Amount (NPR) | RWA |
|---|---|---|---|---|
| 1 | Cash Balance | 0 | 9,19,948 | - |
| 2 | Gold (Tradable) | 0 | - | - |
| 3 | Nrb Balance | 0 | - | - |
| 4 | Investment To Govt. Bond | 0 | - | - |
| 5 | Investment To Nrb Bond | 0 | - | - |
| 6 | Loan Against Own Fd | 0 | - | - |
| 7 | Loan Against Govt. Bond | 0 | - | - |
| 8 | Accrued Interests on Govt. Bond | 0 | - | - |
| 9 | Investment To Youth and Small | 0 | - | - |

| S.N. | Description | Weight (%) | Current Period Amount (NPR) | RWA |
|---|---|---|---|---|
| | Entrepreneurs Self-Employment Fund | | | |
| 10 | Balance On Domestic Banks and Financial Institutions | 20 | 16,42,59,476 | 3,28,51,895 |
| 11 | Loan Against Other Banks' and Financial Institutions' Fd | 20 | - | - |
| 12 | Foreign Bank Balance | 20 | - | - |
| 13 | Money At Call | 20 | - | - |
| 14 | Loan Against Internationally Rated Bank Guarantee | 20 | - | - |
| 15 | Investment To Internationally Rated Banks | 20 | - | - |
| 16 | Inter-Bank Lending | 20 | - | - |
| 17 | Investment On Shares/Debentures/Bonds | 100 | - | - |
| 18 | Other Investments | 100 | - | - |
| 19 | Loans & Advances, Bills Purchase/Discount | 100 | 3,38,72,73,071 | 3,38,72,73,071 |
| 20 | Fixed Assets | 100 | 3,60,31,534 | 3,60,31,534 |
| 21 | Net Interest Receivables (Toral Ir - 8 - Interest Supsense) | 100 | 5,17,75,969 | 5,17,75,969 |
| 22 | Net Non-Banking Asset | 100 | - | - |
| 23 | Other Assets (Except Advance Tax Payment) | 100 | 64,13,892 | 64,13,892 |
| 24 | Real Estate/Residential Housing Loans Exceeding the Limits | 150 | - | - |
| | **Total On-Balance-sheet Items (A)** | | **3,64,66,73,890** | **3,51,43,46,361** |

**B. Off-Balance-Sheet Items**

| S.N. | Description | Weight (%) | Amount (NPR.) | RWA |
|---|---|---|---|---|
| 1 | Bills Collection | 0 | - | - |
| 2 | Forward Foreign Exchange Contract | 10 | - | - |
| 3 | L/C With Maturity Less Than Six Months (Outstanding Value) | 20 | - | - |
| 4 | Guarantee Against International Rated Bank'S Counter Guarrantee | 20 | - | - |
| 5 | L/C With Maturity More Than Six Months (Outstanding Value) | 50 | - | - |
| 6 | Bid Bond, Performance Bond and Underwriting | 50 | - | - |
| 7 | Loan Sale with Repurchase Agreement | 50 | - | - |

| S.N. | Description | Weight (%) | Amount (NPR.) | RWA |
|---|---|---|---|---|
| 8 | Advance Payment Guarantee | 100 | - | - |
| 9 | Financial And Other Guarantee | 100 | - | - |
| 10 | Irrevocable Loan Commitment | 100 | - | - |
| 11 | Possible Liabilities for Income Tax | 100 | - | - |
| 12 | All Types of Possible Liabilities Including Acceptance | 100 | - | - |
| 13 | Rediscounted Bills | 100 | - | - |
| 14 | Unpaid Portion of Partly Paid Share Investment | 100 | - | - |
| 15 | Unpaid Guarantee Claims | 200 | - | - |
| 16 | Amount To Be Maintained for Operational Risk (2% Of Total Assets) | 100 | 7,29,33,478 | 7,29,33,478 |
| | **Total Off-Balance-sheet Items (B)** | | **7,29,33,478** | **7,29,33,478** |
| | **Total Risk Weighted Assets (A) + (B)** | | **3,71,96,07,368** | **3,58,72,79,839** |

- **Minimum Capital Fund to be Maintained based on the Risk Weighted Assets**

| Minimum capital Fund to be maintained based on Risk Weighted Assets: | Percentage |
|---|---|
| Minimum Capital Fund Required (8.0 % of RWA) | 8.00% |
| Minimum Core Capital Required (4.0 % of RWA) | 4.00% |
| Capital Fund maintained (in %) | **6.01%** |
| Core Capital maintained (in %) | **5.74%** |

### (iii) Compliance with Regulatory Capital Requirement

As per the Unified Directives issued by Nepal Rastra Bank, the Microfinance is required to maintain a minimum Capital Adequacy Ratio (CAR) of 8 percent of its risk-weighted assets and minimum Core Capital of 4 percent, on an ongoing basis.

As at 31st Ashadh, 2082, the Microfinance's Capital Adequacy Ratio was 6.01 percent, which is below the mimimum level prescribed, whereas the Core Capital Ratio was 5.74 percent is in compliance with the regulatory requirement.

Subsequent to the reporting date, the Microfinance has undertaken appropriate corrective measures, and has achieved compliance with the prescribed Capital Adequacy Ratio prior to the date of approval of these financial statements.

Management expects that the Microfinance will continue to maintain the required capital adequacy levels in future periods.

### 5.3. Classification of Financial Assets and Financial Liabilities

The financial assets and liabilities are classified in Amortized Cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibit the classification of financial assets and liabilities:

**As on Ashadh End 2082**

| Particulars | Amortized Cost (NPR) | FVTPL | FVTOCI | Total (NPR) |
|---|---|---|---|---|
| **Financial Assets** | | | | |
| Cash and Cash Equivalents | 14,55,74,578 | - | - | 14,55,74,578 |
| Statutory Balances & due from NRB | 1,96,04,847 | - | - | 1,96,04,847 |
| Placement with Bank and Financial Institutions | - | - | - | - |
| Derivative Financial Instruments | - | - | - | - |
| Other Trading Assets | - | - | - | - |
| Loans and Advances to MFIs & Co-operatives | - | - | - | - |
| Loans and Advances to Customers | 3,34,70,29,155 | - | - | 3,34,70,29,155 |
| Investment Securities | - | - | - | - |
| Investment in Subsidiaries | - | - | - | - |
| Investment in Associates | - | - | - | - |
| Investment Property | - | - | - | - |
| Other Assets | 27,71,643 | - | - | 27,71,643 |
| **Total Financial Assets** | **3,51,49,80,223** | - | - | **3,51,49,80,223** |
| **Financial Liabilities** | | | | |
| Due to Bank and Financial Institutions | - | - | - | - |
| Due to Nepal Rastra Bank | - | - | - | - |
| Derivative Financial Instruments | - | - | - | - |
| Deposits from Customers | 35,85,74,675 | - | - | 35,85,74,675 |
| Borrowings | 2,91,89,19,500 | - | - | 2,91,89,19,500 |
| Other Liabilities | 3,26,02,918 | - | - | 3,26,02,918 |
| Debt Securities Issued | - | - | - | - |
| **Total Financial Liabilities** | **3,31,00,97,093** | - | - | **3,31,00,97,093** |

### 5.4. Impairment Loss under ECL model as per NFRS

| Particulars | As on Ashadh End 2082 | | | |
|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | Total (NPR) |
| **Loans & Advances to customers at amortized cost** | | | | |
| Agriculture Loan | | | 42,562 | 42,562 |
| Business Loan | 62,26,22,453 | 6,30,96,883 | 7,99,40,503 | 76,56,59,839 |
| Consumer Loan | 7,554 | | 3,24,730 | 3,32,284 |
| Emergency Loan | | | 3,317 | 3,317 |
| General Loan | 1,82,28,20,305 | 9,96,69,729 | 22,97,08,615 | 2,15,21,98,649 |
| Individual Loan | 28,37,51,785 | 3,03,62,530 | 2,52,15,401 | 33,93,29,716 |
| Micro Enterprise Loan | 8,78,11,375 | 1,32,60,633 | 94,38,185 | 11,05,10,193 |
| Seasonal Loan | 1,25,69,772 | 8,38,096 | 35,77,996 | 1,69,85,863 |
| | **2,82,95,83,243** | **20,72,27,871** | **34,82,51,309** | **3,38,50,62,423** |
| Loss Allowance | 1,13,98,253 | 1,28,77,289 | 3,55,09,295 | 5,97,84,837 |
| **Carrying Value** | **2,81,81,84,990** | **19,43,50,582** | **31,27,42,014** | **3,32,52,77,586** |

| Particulars | As on Ashadh End 2081 | | | |
|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | Total (NPR) |
| **Loans & Advances to customers at amortized cost** | | | | |
| Agriculture Loan | | 1,33,082 | 61,289 | 1,94,371 |
| Business Loan | 51,32,49,522 | 10,68,21,282 | 2,85,36,035 | 64,86,06,838 |
| Consumer Loan | 1,36,632 | 86,411 | 2,27,489 | 4,50,533 |
| Emergency Loan | | 12,938 | 3,317 | 16,255 |
| General Loan | 89,08,48,953 | 26,01,87,104 | 11,33,83,671 | 1,26,44,19,728 |
| Individual Loan | 6,67,64,277 | 4,21,05,122 | 1,49,63,234 | 12,38,32,632 |
| Micro Enterprise Loan | 5,61,62,204 | 1,67,28,541 | 47,26,209 | 7,76,16,954 |
| Seasonal Loan | 65,73,439 | 10,69,162 | 25,94,368 | 1,02,36,970 |
| | **1,53,37,35,028** | **42,71,43,641** | **16,44,95,612** | **2,12,53,74,281** |
| Loss Allowance | 61,32,795 | 1,87,07,178 | 1,95,26,672 | 4,43,66,644 |
| **Carrying Value** | **1,52,76,02,233** | **40,84,36,464** | **14,49,68,940** | **2,08,10,07,637** |

**Details of Collective and Individual Impairment**

| Particul`ars | As on Ashadh End 2082 | As on Ashadh End 2081 |
|---|---|---|
| **Collective Impairment** | **4,73,77,371** | **4,06,53,360** |
| Stage 1 | 1,13,98,253 | 61,32,795 |
| Stage 2 | 1,28,77,289 | 1,87,07,178 |
| Stage 3 | 3,55,09,295 | 1,95,26,672 |
| **Indiviudal Impairment** | - | - |
| Stage 1 | - | - |
| Stage 2 | - | - |
| Stage 3 | - | - |
| **Total Expected Credit Loss** | **5,97,84,837** | **4,43,66,644** |

Indvidual impairment has not been calculated for Stage 3 loans and only collective impairment has been calculated for all the loans and advances to customers at amortized cost.

| Financial Statement Items | Gross Carrying Amount | | | ECL Provision | | |
|---|---|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | Stage 1 | Stage 2 | Stage 3 |
| Loans and advances to customers | 2,86,64,07,951 | 22,21,79,865 | 34,82,51,309 | 1,13,98,253 | 1,28,77,289 | 3,55,09,295 |
| Loan Commitments | | | | | | |
| Financial guarantee contracts | | | | | | |
| Others | | | | | | |
| **Total** | **2,86,64,07,951** | **22,21,79,865** | **34,82,51,309** | **1,13,98,253** | **1,28,77,289** | **3,55,09,295** |

| Financial Statement Items | NRB Regulatory Provision | | | ECL Coverage Ratio | | | Regulatory Provision Coverage Ratio | | |
|---|---|---|---|---|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | Stage1 | Stage2 | Stage3 | Stage1 | Stage2 | Stage3 |
| Loans and advances to customers | 73,04,053 | 50,76,046 | 7,96,39,786 | 0.40% | 5.80% | 10.20% | 0.25% | 2.28% | 22.87% |
| Loan Commitments | | | | | | | | | |
| Financial guarantee contracts | | | | | | | | | |
| Others | | | | | | | | | |
| **Total** | **73,04,053** | **50,76,046** | **7,96,39,786** | **0.40%** | **5.80%** | **10.20%** | **0.25%** | **2.28%** | **22.87%** |

### 5.5. Operating Segment information

### 5.5.1. General information

A component of the Microfinance that engages in business activities from which it may earn revenues and incur losses, including revenue and expenses that relate to transactions with any other components of the microfinance, whose operating results are reviewed regularly by the management to make decisions about resources allocation to each segment and assess its performance, and for which discrete financial information is available is termed as operating segment.

Though the Microfinance has reportable segments as per NFRS 8, information relating to the operating segments has not been disclosed due to difficulty in allocation of common expenses.

### 5.5.2. Information about major customers

The Microfinance does not have any customer, which generate more than 10% of the entity's revenue.

### 5.6. Share options and share based payment

The Microfinance does not extend the share options and share based payment to any of its employees. Thus, during the reporting period the Microfinance does not have any the transactions that are to be accounted as per NFRS 2 "Share Based Payments".

### 5.7. Contingent liabilities and commitment

Comprehensive disclosure of the contingent liabilities and commitments are made on Note 4.26.

### 5.8. Related Party Disclosures

### 5.8.1. List of Directors and Key Managerial Personnel

The following parties have been identified as the related party transaction as per NAS 24:

| S.N. | Name | Relationship |
|---|---|---|
| 1 | Baburam Thapa | Charmain |
| 2 | Bhojraj Bhattarai | Director |
| 3 | Prabin Jha | Director |
| 4 | Chhabindra Nath Sharma | Director |
| 5 | Keshav Thapa | Independent Director |
| 6 | Neemu Sherpa | Director |
| 7 | Umesh Dahal | Public Director |
| 8 | Narayan Prasad Prasai | Public Director |

**Key Management Personnel:**

Tejendra Sharma Lamsal : Chief Executive Officer

### 5.8.2. Transactions with and Payments to Directors & Key Managerial Personnel

Board of Directors Allowances and Facilities are stated as follows

| S.N. | BOD Members Name | Total Allowance for FY 2081-82 |
|---|---|---|
| 1. | Baburam Thapa | 60,000 |
| 2. | Bhojraj Bhattrai | 60,000 |
| 3. | Prabin Jha | 55,000 |
| 4. | Kesav Thapa | 60,000 |
| 5. | Neemu Sherpa | 60,000 |
| 6. | Umesh Dahal | 60,000 |
| 7. | Narayan Prasad Prasai | 55,000 |
| 8. | Chhabindra Nath Sharma | 5,000 |
| **Total** | | **415,000** |

### 5.9. Additional disclosure of non-consolidated entities

The microfinance doesn't have any subsidiaries & associates. So, additional disclosure is not required.

### 5.10. Events after reporting date

No events other than finalization of profit figures and determination of amounts for Income Tax, Staff Bonus and Related Appropriations are observed which require the adjustment as per NAS 10 "Events occurring after Reporting Period".

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: nrbmfpsd@nrb.org.np
पोष्ट बक्स नं.: ७३

# नेपाल राष्ट्र बैंक
## लघुवित्त संस्था सुपरिवेक्षण विभाग

पत्र संख्या: ल.वि.सं.सु.वि./गैर-स्थलगत/अभियान/०८२/८३

मिति: २०८३/०३/०८

**श्री अभियान लघुवित्त वित्तीय संस्था लिमिटेड,**
**पनौती, काभ्रेपलाञ्चोक ।**

**विषय: आर्थिक वर्ष २०८१/८२ को वार्षिक वित्तीय विवरणहरु प्रकाशन गर्ने सम्बन्धमा ।**

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०८१/८२ को लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण, नाफा नोक्सान हिसाब, सोसँग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रतिवेदन, लङ्गफर्म अडिट रिपोर्ट समेतका आधारमा गैर स्थलगत सुपरीवेक्षण सम्पन्न गरी वार्षिक साधारण सभा प्रयोजनको लागि वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गर्ने निर्णय भएको व्यहोरा अनुरोध गर्दछु ।

गैर स्थलगत सुपरीवेक्षणबाट देखिएका कैफियतहरुका सम्बन्धमा देहाय बमोजिमका निर्देशनहरु कार्यान्वयन गर्नुहुन समेत अनुरोध छ ।

(क) संस्थाको २०८२ असार मसान्तमा कुल जोखिम भारित सम्पत्तिको आधारमा कुल पुंजीकोषको अनुपात न्यून रहेकोले पुंजीकोष सुधार गर्न यस विभागमा पुंजी योजना पेश गर्नुहुन ।

(ख) यस बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं.२/०८२ को बुँदा नं.१(अ) बमोजिम लघुवित्त वित्तीय संस्थाले प्रवाह गरेको कर्जा/सापटको साँवा वा ब्याज भुक्तानी हुनु पर्ने भाखा नाघेको अवधिका आधारमा सम्पूर्ण कर्जा सापटलाई वर्गीकरण गर्नु पर्नेछ भन्ने व्यवस्थाको पूर्ण पालना गर्नुहुन ।

(ग) यस बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. ६/०८२ को निर्देशन नं. ६(४) बमोजिम जोखिम व्यवस्थापन समितिलाई निष्क्रिय कर्जा घटाउने तर्फ थप सक्रिय र प्रभावकारी बनाउनु हुन । साथै, संस्थामा निष्क्रिय कर्जा अनुपात ८.४१ प्रतिशत रहेको सन्दर्भमा निष्क्रिय कर्जा व्यवस्थापन गर्न यस विभागमा ठोस कार्ययोजना पेश गर्नुहुन ।

(घ) यस बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. ३/०८२ को बुँदा नं. २(क) बमोजिम खुद्रा कर्जा कारोबार गर्ने लघुवित्त वित्तीय संस्थालाई कर्जा सीमा कायम सम्बन्धमा "विपन्न तथा न्यून आय भएका व्यक्तिलाई सामुहिक जमानीमा लघु उद्यम वा व्यवसाय सञ्चालन गर्न प्रयोजन खुलाई प्रति समूह सदस्य बढीमा रु.५ लाख सम्म लघुकर्जा उपलब्ध गराउन सकिने छ । विगत दुई बर्षदेखि कर्जा उपभोग गरी असल बर्गमा परेका समूह सदस्यको हकमा रु.७ लाख सीमा कायम गरिएको छ ।" भन्ने व्यवस्थाको पूर्ण पालना गर्नुहुन ।

(ङ) यस बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. २/०८२ को बुँदा नं.२(आ) बमोजिम खराब वर्गमा परेका कर्जा मध्ये सुरक्षण गरिएका कर्जाको बीमा दावी गर्नुहुन ।

(च) नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. ७/०८२ को बुँदा नं. ५ मा भएको व्यवस्थाबमोजिम संस्थाको आन्तरिक नियन्त्रण प्रणालीमा प्रभावकारिता ल्याउन सकिने गरी बनाउनुपर्ने निम्न कार्यविधिहरु तर्जुमा गर्नुहुन :

(क) तथ्यांक विश्वसनियता जाँच गर्ने कार्यविधि,
(ख) सम्पत्ति गुणस्तर समीक्षा कार्यविधि,
(ग) वित्तीय जोखिम व्यवस्थापनको समीक्षा सम्बन्धी कार्यविधि ।

नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: nrbmfpsd@nrb.org.np
पोष्ट बक्स नं.: ७३

(छ) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं ५ को बुँदा नं २(ख) बमोजिम जोखिमलाई व्यवस्थापन गर्न प्रभावकारी आन्तरिक नियन्त्रण प्रणाली तथा सूचना प्रणालीको विकास गर्नुपर्ने तथा आन्तरिक लेखापरीक्षकले प्रत्येक शाखा/विभाग/कार्यालयको लेखापरीक्षण प्रतिवेदनमा जोखिमलाई प्रभावकारी रुपमा व्यवस्थापन गर्न अवलम्बन भएका उपायहरुको पर्याप्तताको सम्बन्धमा समेत टिप्पणी/प्रतिकृया समावेश गर्नुपर्ने व्यवस्थाको पालना गर्नुहुन ।

(ज) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं १८ को बुँदा नं ४(१) बमोजिम सम्पत्ति शुद्धीकरण (मनी लाउन्डरिङ्ग) निवारण ऐन, २०६४ को दफा ७ (ख) बमोजिम संस्थाले ग्राहक/सदस्यसँग व्यवसायिक सम्बन्ध स्थापित गर्दा बा कारोबार गर्दा उच्च पदस्थ व्यक्तिको पहिचान गर्ने संयन्त्र/प्रणालीको विकास गर्नुपर्ने एवं यस क्रममा उच्च पदस्थ व्यक्तिको परिवार तथा सम्वद्ध व्यक्तिको समेत पहिचान गर्नुपर्ने व्यवस्थाको पालना गर्नुहुन ।

(झ) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. १८ को बुँदा नं ७ बमोजिम ग्राहक तथा बास्तविक धनी पहिचान अद्यावधिक गर्नुपर्ने व्यवस्थाको पूर्ण पालना गर्नुहुन ।

(ञ) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं १८ को बुँदा नं २(४) बमोजिम कुनै पनि खातामा सम्बन्धित खाता सञ्चालक बाहेक अन्य कुनै व्यक्तिले रु.१ लाख भन्दा बढी रकम नगद जम्मा गर्न आएमा रकम जम्मा गर्ने व्यक्तिको पहिचान खुल्ने कागजात लिई नगद जम्मा गर्नुको प्रयोजन समेत खुलाउनु पर्ने व्यवस्थाको पालना गर्नुहुन ।

(ट) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं १८ को बुँदा नं २(६) बमोजिम ग्राहक पहिचान तथा सम्पुष्टि गर्दा यस निर्देशनको अनुसूची १८.१ मा तोकिएका कागजात तथा विवरणहरु लिनु पर्नेछ , साथै, ऐन, नियमावली तथा यस निर्देशन बमोजिम ग्राहक पहिचान तथा सम्पुष्टि गर्दा सम्बन्धित ग्राहकमा निहित जोखिमको आधारमा थप कागजात तथा विवरणहरु लिन आवश्यक देखिएमा सो समेत लिनु पर्नेछ भन्ने व्यवस्थाको पूर्ण पालना गर्नुहुन ।

(ठ) कर्जा प्रवाह पश्चात समयमै कर्जा सदुपयोगिता गर्नुहुन ।

(ड) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैरस्थलगत सुपरिवेक्षण प्रतिवेदनले औंल्याएका कैफियत सुधारका लागि दिइएका निर्देशनहरु समयमै पूर्णरुपमा पालना गर्ने गर्नुहुन ।

उपरोक्त निर्देशन वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नुहुन ।

भवदीय,

२०८२/३/२८

(मिला देवी वाराही)
उप-निर्देशक

**बोधार्थ :**

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग ।

# नेपाल राष्ट्र बैंकको निर्देशन उपर वित्तीय संस्थाको जवाफ

अभियान लघुवित्त वित्तीय संस्था लिमिटेड (वित्तीय संस्था) को आर्थिक वर्ष २०८१/०८२ को वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गर्ने क्रममा नेपाल राष्ट्र बैंकबाट मिति २०८३/०३/०८ गतेको पत्रमार्फत प्राप्त भएका निर्देशनहरुको पालना गर्न/गराउन वित्तीय संस्थाका सम्पूर्ण विभाग, अनुगमन तथा शाखा कार्यालयलाई पत्राचार गरिएको छ। नेपाल राष्ट्र बैंकको निर्देशन उपर व्यवस्थापनको जवाफ देहायबमोजिम रहेको व्यहोरा अनुरोध छ :-

(क) वित्तीय संस्थाको २०८२ असार मसान्तमा कुल जोखिम भारित सम्पत्तिको आधारमा कुल पुँजीकोषको अनुपात न्यून रहेकोले पुँजीकोष सुधार गर्न नेपाल राष्ट्र बैंक, लघुवित्त संस्था सुपरीवेक्षण विभाग समक्ष पुँजी योजना पेश गरिने व्यहोरा अनुरोध छ।

(ख) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. २/०८२ को बुँदा नं. १ (अ) बमोजिम वित्तीय संस्थाले भाखा नाघेको अवधिका आधारमा सम्पूर्ण कर्जा सापटलाई वर्गीकरण गरिएको व्यहोरा अनुरोध छ।

(ग) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. ६/०८२ को निर्देशन नं. ६ (४) बमोजिम जोखिम व्यवस्थापन समितिलाई निष्क्रिय कर्जा घटाउने तर्फ थप सक्रिय बनाउने र वित्तीय संस्थामा निष्क्रिय कर्जा अनुपात ८.४१ प्रतिशत रहेकोमा निष्क्रिय कर्जा व्यवस्थापन गर्ने ठोस कार्ययोजना बनाई नेपाल राष्ट्र बैंक, लघुवित्त संस्था सुपरीवेक्षण विभाग समक्ष पेश गरिने व्यहोरा अनुरोध छ।

(घ) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. ३/०८२ को बुँदा नं. २ (क) बमोजिम खुद्रा कर्जा कारोबार गर्ने लघुवित्त वित्तीय संस्थालाई कर्जा सीमा कायम सम्बन्धमा "विपन्न तथा न्यून आय भएका व्यक्तिलाई सामुहिक जमानीमा लघु उद्यम वा व्यवसाय सञ्चालन गर्न प्रयोजन खुलाई प्रति समूह सदस्य बढीमा रु.५ लाख सम्म लघुकर्जा उपलब्ध गराउन सकिने छ। विगत दुई वर्षदेखि कर्जा उपभोग गरी असल वर्गमा परेका समूह सदस्यको हकमा रु.७ लाख सीमा कायम गरिएको छ।" भन्ने व्यवस्थाको पूर्ण पालना गरिएको व्यहोरा अनुरोध छ।

(ङ) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. २/०८२ को बुँदा नं. २ (आ) बमोजिम खराब वर्गमा परेका कर्जा मध्ये सुरक्षण गरिएको कर्जाको बीमा दावी गरी केहि रकम प्राप्त भइसकेको, अन्य प्रकृयामा रहेको र विमा दावी कार्यलाई निरन्तरता दिइने व्यहोरा अनुरोध छ।

(च) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. ७/०८२ को बुँदा नं. ५ मा भएको व्यवस्था बमोजिम संस्थाको आन्तरिक नियन्त्रण प्रणालीमा प्रभावकारिता ल्याउन सकिने गरी बनाउनुपर्ने तथ्यांक विश्वसनियता जाँच गर्ने कार्यविधि, सम्पत्ति गुणस्तर समीक्षा कार्यविधि, वित्तीय जोखिम व्यवस्थापनको समीक्षा सम्बन्धी कार्यविधि प्रकृयामा रहेको व्यहोरा अनुरोध छ।

(छ) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. ५ को बुँदा नं. २ (ख) बमोजिम जोखिमलाई व्यवस्थापन गर्न प्रभावकारी आन्तरिक नियन्त्रण प्रणाली तथा सूचना प्रणालीको विकास गर्न आन्तरिक लेखापरीक्षकले प्रत्येक शाखा/विभाग/कार्यालयको लेखापरीक्षण प्रतिवेदनमा जोखिमलाई प्रभावकारी रुपमा व्यवस्थापन गर्न अवलम्बन भएका उपायहरुको पर्याप्तताको

सम्बन्धमा समेत टिप्पणी प्रतिकृया समावेश गर्नुपर्ने व्यवस्थाको पालना गरिएको, निर्देशन बमोजिम थप व्यवस्थित गरिने व्यहोरा अनुरोध छ ।

(ज) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. १८ को बुँदा नं. ४ (१) बमोजिम सम्पत्ति शुद्धिकरण (मनी लाउन्डरिङ्ग) निवारण ऐन, २०६४ को दफा ७ (ख) बमोजिम संस्थाले ग्राहक/सदस्यसँग व्यवसायिक सम्बन्ध स्थापित गर्दा वा कारोबार गर्दा उच्च पदस्थ व्यक्तिको पहिचान गर्ने संयन्त्र/प्रणालीको विकास गर्नुपर्ने एवं यस क्रममा उच्च पदस्थ व्यक्तिको परिवार तथा सम्बद्ध व्यक्तिको समेत पहिचाान गर्नुपर्ने व्यवस्थाको पालना गरिएको, निर्देशन बमोजिम थप व्यवस्थित गरिने व्यहोरा अनुरोध छ।

(झ) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. १८ को बुँदा नं. ७ बमोजिम ग्राहक तथा वास्ताविक धनी पहिचान अद्यावधिक गर्नुपर्ने व्यवस्थाको पालना गरिएको, निर्देशन बमोजिम थप व्यवस्थित गरिने व्यहोरा अनुरोध छ।

(ञ) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. १८ को बुँदा नं. २ (४) बमोजिम कुनै पनि खातामा सम्बन्धित खाता सञ्चालक बाहेक अन्य कुनै व्यक्तिले रु.१ लाख भन्दा बढी रकम नगद जम्मा गर्न आएमा रकम जम्मा गर्ने व्यक्तिको पहिचान खुल्ने कागजात लिई नगद जम्मा गर्नुको प्रयोजन समेत खुलाउनु पर्ने व्यवस्थाको पालना गरिएको व्यहोरा अनुरोध छ।

(ट) वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. १८ को बुँदा नं. २ (६) बमोजिम ग्राहक पहिचान तथा सम्पुष्टि गर्दा यस निर्देशनको अनुसूची १८.१ मा तोकिएका कागजात तथा विवरणहरु लिनु पर्नेछ, साथै, ऐन नियमावली तथा यस निर्देशन बमोजिम ग्राहक पहिचान तथा सम्पुष्टि गर्दा सम्बन्धित ग्राहकमा निहित जोखिमको आधारमा थप कागजात तथा विवरणहरु लिन आवयक देखिएमा सो समेत लिनु पर्नेछ भन्ने व्यवस्थाको पालना गरिएको, निर्देशन बमोजिम थप व्यवस्थित गरिने व्यहोरा अनुरोध छ।

(ठ) वित्तीय संस्थाले कर्जा प्रवाह पश्चात् समयमै कर्जा सदुपयोगिता गरिएकोमा निर्देशन बमोजिम यस कार्यलाई थप व्यवस्थित गरिने व्यहोरा अनुरोध छ।

(ड) वित्तीय संस्थाले आन्तरिक र बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकको स्थलगत निरीक्षण र गैरस्थलगत सुपरिवेक्षण प्रतिवेदनले औंल्याएका कैफियत सुधारका लागि दिईएका निर्देशनहरु समयमै पूर्णरुपमा पालना गर्नेगरी थप प्रयत्न गरिएको व्यहोरा अनुरोध छ।

# अभियान लघुवित्त वित्तीय संस्था लि.

## २०८३ जेष्ठ मसान्तसम्मको शाखा प्रमुख/शाखा कार्यालयहरूको विवरण

| क्र.सं. | शाखा प्रमुखको नामथर | शाखा कार्यालयको नाम | शाखा कार्यालयको ठेगाना | फोन नं. |
|---|---|---|---|---|
| १ | मोहन कुमारी गुर्मछान | पनौती शाखा | पनौती न.पा.- ४, काभ्रेपलाञ्चोक | ९७१२०७२५०२ |
| २ | प्रमेश्वर खवास | झुम्का शाखा | रामधुनी न.पा.- ३, सुनसरी | ९७१२०७२५०३ |
| ३ | विजय चौधरी | चिरौली शाखा | भोक्राहा नरसिँह गा.पा.- १, सुनसरी | ९७१२०७२५०४ |
| ४ | पार्वती गुरुङ | चक्रघट्टी शाखा | वराहक्षेत्र न.पा.- ६, सुनसरी | ९७१२०७२५०५ |
| ५ | विष्णु कुमार चौधरी | पोखरीबजार शाखा | चैनपुर न.पा.- ५, संखुवासभा | ९७१२०७२५०६ |
| ६ | मुना देवी थापा | औंशीबजार शाखा | फेदाप गा.पा.- १, तेह्रथुम | ९७१२०७२५०७ |
| ७ | रमेश कुमार थापा | खोलेसिमल शाखा | कालिका न.पा.- ६, चितवन | ९७१२०७२५०८ |
| ८ | चेतमान बाँठा | गैंडाकोट शाखा | गैंडाकोट न.पा.- २, नवलपुर | ९७१२०७२५०९ |
| ९ | मोती राम महतो | लमही शाखा | लमही न.पा.- ५, दाङ | ९७१२०७२५१० |
| १० | दुर्गा लाल विश्वकर्मा | दंगीशरण शाखा | दंगीशरण गा.पा.- ५, दाङ | ९७१२०७२५११ |
| ११ | नबिन तिवारी | वेलवारी शाखा | बेलवारी न.पा.- ३, मोरङ | ९७१२०७२५१२ |
| १२ | शत्रुधन यादव | हडिया शाखा | चौदण्डीगढी न.पा.- ९, उदयपुर | ९७१२०७२५१३ |
| १३ | उत्तम कुमार चौधरी | टंकीसिनवारी शाखा | बुढीगंगा गा.पा.- १, मोरङ | ९७१२०७२५१४ |
| १४ | सुवास बस्नेत | भुरिगाउँ शाखा | ठाकुरवावा न.पा.- १, बर्दिया | ९७१२०७२५१५ |
| १५ | कविन्द्र शाही | हवल्दारपुर शाखा | कोहलपुर न.पा.- १, बाँके | ९७१२०७२५१६ |
| १६ | सन्ते कुमार सरदार | रुपनी शाखा | रुपनी गा.पा.- १, सप्तरी | ९७१२०७२५१७ |
| १७ | उमेश कुमार यादव | भगवानपुर शाखा | भगवानपुर गा.पा.- १, सिरहा | ९७१२०७२५१८ |
| १८ | अम्बिका कुमारी चौधरी | सुखिपुर शाखा | सुखिपुर न.पा.- ८, सिरहा | ९७१२०७२५१९ |
| १९ | सुशिल कुमार चौधरी | सितापुर शाखा | लक्ष्मीपुर पतारी गा.पा.- ६, सिरहा | ९७१२०७२५२० |
| २० | अर्जुन कुमार दास | तारापट्टी शाखा | मिथिला बिहारी गा.पा.- ७, धनुषा | ९७१२०७२५२१ |
| २१ | धर्मेन्द्र पनिहर | यदुकुहा शाखा | सहिद न.पा.- ३, धनुषा | ९७१२०७२५२२ |
| २२ | सुनिल कुमार यादव | हनुमाननगर शाखा | कंकालिनी न.पा.- ९, सप्तरी | ९७१२०७२५२३ |
| २३ | शेषमणी सिंह | ढल्केवर शाखा | मिथिला न.पा.- ६, धनुषा | ९७१२०७२५२४ |
| २४ | उदय कुमार चौधरी | पिपरा शाखा | पिपरा न.पा.- ४, महोत्तरी | ९७१२०७२५२५ |
| २५ | राम किशोर प्रसाद यादव | गौशाला शाखा | गौशाला न.पा.- ५, महोत्तरी | ९७१२०७२५२६ |
| २६ | राजेश राय यादव | सुकदेवचोक शाखा | यमुनामाई न.पा.- १, रौतहट | ९७१२०७२५२७ |
| २७ | प्रहलाद प्रसाद चौधरी | दुधौली शाखा | दुधौली न.पा.- १०, सिन्धुली | ९७१२०७२५२८ |
| २८ | तुलाराम चौधरी | बिरेनियावजार शाखा | रंगेली न.पा.- १, मोरङ | ९७१२०७२५२९ |
| २९ | प्रमेश्वर कुमार झा | बोदेवरसाइन शाखा | बोदेवरसाइन न.पा.- ५, सप्तरी | ९७१२०७२५३० |
| ३० | जितेन्द्र कुमार साह | रामगोपालपुर शाखा | रामगोपालपुर न.पा.- ५, महोत्तरी | ९७१२०७२५३१ |
| ३१ | दिनेश उपाध्याय | भजनी शाखा | भजनी न.पा.- १, कैलाली | ९७१२०७२५३२ |

| क्र.सं. | शाखा प्रमुखको नामथर | शाखा कार्यालयको नाम | शाखा कार्यालयको ठेगाना | फोन नं. |
|---|---|---|---|---|
| ३२ | चक्र बोहरा | चौमाला शाखा | गौरीगंगा न.पा.- १, कैलाली | ९७१२०७२५३३ |
| ३३ | नमुना माल | बाँसगढी शाखा | बाँसगढी न.पा.- ५, वर्दिया | ९७१२०७२५३४ |
| ३४ | हेम बहादुर मडै | झलारी शाखा | शुक्लाफाट न.पा.- १०, कञ्चनपुर | ९७१२०७२५३५ |
| ३५ | भक्त राज भट्ट | आई.बि.आर.डी शाखा | पुनरवास न.पा.- ३, कञ्चनपुर | ९७१२०७२५३६ |
| ३६ | विनम्र कुमार दास | सोनापुर शाखा | दुहवी न.पा.- ८, सुनसरी | ९७१२०७२५३७ |
| ३७ | राजेन्द्र ढुंगाना | बर्जु शाखा | वर्जु गा.पा.- ४, सुनसरी | ९७१२०७२५३८ |
| ३८ | विद्यानन्द कुमार मेहता | दलेली शाखा | कानेपोखरी गा.पा.- २, मोरङ | ९७१२०७२५३९ |
| ३९ | ओम नारायण गच्छदार | सुनबर्षी शाखा | सुनवर्सी न.पा.- ४, मोरङ | ९७१२०७२५४० |
| ४० | मुकेश कुमार मण्डल | आमबारी शाखा | रतुवामाई न.पा.- ४, मोरङ | ९७१२०७२५४१ |
| ४१ | महेश कुमार माझी | हल्दिबारी शाखा | हल्दिवारी गा.पा.- ४, झापा | ९७१२०७२५४२ |
| ४२ | अनोद कुमार माझी | कचनकवल शाखा | कचनकवल गा.पा.- ७, झापा | ९७१२०७२५४३ |
| ४३ | सन्जय लिम्बु | बाह्रविसे शाखा | सभापोखरी गा.पा.- ६, संखुवासभा | ९७१२०७२५४४ |
| ४४ | जयन्द्र चम्लागाई | बुधबारे शाखा | बुद्धशान्ती गा.पा.- १, झापा | ९७१२०७२५४५ |
| ४५ | निर्मला थापा | महानन्दचोक शाखा | अर्जुनधारा न.पा.- ६, झापा | ९७१२०७२५४६ |
| ४६ | धिरज कुमार माझी खवास | तुलसीबारी शाखा | कन्काई न.पा.- ५, झापा | ९७१२०७२५४७ |
| ४७ | मनिषा कुमारी माझी | केर्खा शाखा | कमल गा.पा.- ४, झापा | ९७१२०७२५४८ |
| ४८ | रमेश बास्तोला | दमक शाखा | दमक न.पा.- ८, झापा | ९७१२०७२५४९ |
| ४९ | सृजना जोगी | सुन्दरहरैचा शाखा | सुन्दरहरैचा न.पा.- ११, मोरङ | ९७१२०७२५५० |
| ५० | रमेश कुमार चौधरी | बुधनगर शाखा | जहदा गा.पा.- १, मोरङ | ९७१२०७२५५१ |
| ५१ | भुवन चौधरी | बरमझिया शाखा | कन्चनरुप न.पा.- २, सप्तरी | ९७१२०७२५५२ |
| ५२ | मनिष कुमार महतो | धनगढीमाई शाखा | धनगढीमाई न.पा.- ११, सिरहा | ९७१२०७२५५३ |
| ५३ | अन्तराम चौधरी | कल्याणपुर शाखा | कल्याणपुर न.पा.- ११, सिरहा | ९७१२०७२५५४ |
| ५४ | ओम प्रकाश दास | विरेन्द्रबजार शाखा | गणेशमान चारनाथ न.पा.- १, धनुषा | ९७१२०७२५५५ |
| ५५ | रविन्द्र कुशवाहा | एकडाराबजार शाखा | एकडारा गा.पा.- २, महोत्तरी | ९७१२०७२५५६ |
| ५६ | समिता चौधरी | अमरावती शाखा | जानकी गा.पा.- ९, कैलाली | ९७१२०७२५५७ |
| ५७ | मिन बहादुर चौधरी | निम्दी शाखा | घोडाघोडी न.पा.- ३, कैलाली | ९७१२०७२५५८ |
| ५८ | श्याम प्रसाद जोशी | सुकासाल शाखा | भिमदत्त न.पा.- १०, कञ्चनपुर | ९७१२०७२५५९ |
| ५९ | पवित्रा शाही | विरेन्द्रनगर शाखा | बिरेन्द्रनगर न.पा.- ११, सुर्खेत | ९७१२०७२५६० |
| ६० | सुजता बुढाथोकी | मानेभन्ज्याङ्ग शाखा | खाँदबारी न.पा.- ३, संखुवासभा | ९७१२०७२५६१ |

# Management Team

**Mr. Tejendra Sharma Lamsal**
*Chief Executive Officer*

**Mr. Resham Neupane**
*Deputy Chief Executive Officer*

**Mr. Krishna Bahadur Khadka**
*Chief of Human Resource & Training Department*

**Mr. Biratpati Nath Gachhadar**
*Chief of Credit & Recovery Department*

**Mr. Top Bdr. Thapa**
*Chief of Operation/ Monitoring/Finance Department*

**Mr. Manish Shrestha**
*Chief of Information Technology Department*

**Mr. Roshan Dangi**
*Chief of General Service Department*

**Mr. Indra Prasad Pandey**
*Chief of Internal Audit Department*

# Monitoring Team

**Mr. Manoj Acharya**
*Bhurigau Area*

**Mr. Manoj Kumar Thakur**
*Rupani Area*

**Mr. Manoj Thapa Magar**
*Dhalkebar Area*

**Mr. Shiva Kumar Thakur**
*Jhumka Area*

**Mr. Hemraj Gelal**
*Damak Area*

वित्तीय संस्थाको पाँचौ वार्षिक साधारणसभा

वित्तीय संस्थाका अध्यक्ष श्री बाबुराम थापाज्यूद्वारा सम्पत्ती शुद्धीकरण निवारण सम्बन्धी तालिम कार्यक्रमको उदघाटन

वित्तीय संस्थाले आयोजना गरेको सम्पत्ती शुद्धीकरण निवारण तालिम तथा अर्धवार्षिक समिक्षा गोष्ठी

शाखा कार्यालय चक्रघट्टीले आयोजना गरेको केन्द्र प्रमुख गोष्ठी तथा वित्तीय साक्षरता कार्यक्रम


शाखा कार्यालय रुपनीद्वारा आयोजना गरेको बाख्रा पालन तालिम

शाखा कार्यालय अम्रावतीद्वारा केन्द्र नं. २८ मा आयोजना गरेको वित्तीय साक्षरता कार्यक्रम


वित्तीय संस्थाले आयोजना गरेको सम्पत्ती शुद्धीकरण निवारण तथा जोखिम व्यवस्थापन तालिम

शाखा कार्यालय गौशलाले आयोजना गरेको केन्द्र प्रमुख गोष्ठी तथा वित्तीय साक्षरता कार्यक्रम